

REPORT TO: EXECUTIVE MAYOR

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: JUNE 2024

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: JUNIE 2024

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYESILIMELA 2024
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

☒ **Committee name** : Finance

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

☒ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 30 June 2024. The financial results for the reporting period are provisional and subject to change as a result of year-end processes.

4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
☐ Capex: New Projects
☐ Capex: Existing projects requiring additional funding
☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 30 June 2024 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 30 Junie 2024 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 30 eyeSilimela 2024 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

NAME	CARL STROUD	CONTACT NUMBER	082 922 8990
E-MAIL ADDRESS	CARLWILLIAM.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR	<div></div>		

Making progress possible. Together.

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

NAME	CLLR SISEKO MBANDEZI	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

- ☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.
- ☐ NON-COMPLIANT

NAME		COMMENT:
DATE		
SIGNATURE		

Making progress possible. Together.

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

JUNE 2024
(PROVISIONAL RESULTS)

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
SUMMARY OF CONTENT	4
KEY DATA: CITY OF CAPE TOWN	5
BUDGET PERFORMANCE ANALYSIS	17
IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	41
Table C1: Monthly Budget Statement Summary	41
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	42
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	43
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	44
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	45
Table C6: Monthly Budget Statement - Financial Position	46
Table C7: Monthly Budget Statement - Cash Flow	47
Material variance explanations for corporate performance for Quarter 4 of 2024	48
SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	50
CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	106
Consolidated Table C1 Monthly Budget Statement Summary	106
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	107
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	108
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	109
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	110
Consolidated Table C6 Monthly Budget Statement - Financial Position	111
Consolidated Table C7 Monthly Budget Statement - Cash Flow	112

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN	
INTERNATIONAL CONVENTION CENTRE.....	113
Table F1 Monthly Budget Statement Summary	113
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	114
Table F3 Monthly Budget Statement – Capital expenditure.....	115
Table F4 Monthly Budget Statement – Financial Position	116
Table F5 Monthly Budget Statement – Cash Flow	117
IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN	
STADIUM	123
Table F1 Monthly Budget Statement Summary	123
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	124
Table F4 Monthly Budget Statement – Financial Position	125
Table F5 Monthly Budget Statement – Cash Flow	126
MUNICIPAL MANAGER QUALITY CERTIFICATION.....	130

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 JUNE 2024 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The financial results submitted herewith are provisional and subject to change as a result of year-end processes.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 40)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 41 – 47)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 41):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 42):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 43):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 44):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 45):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 46):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 47):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 50 – 104)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 106 – 112)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 113 – 122)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 123 – 129)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget R'Thousands	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Revenue (excl. capital transfers and contributions, and water inventory)	55 191 060	55 191 060	55 795 814	604 754	55 191 060
Total Expenditure (excl. water inventory)	55 571 549	55 571 549	51 001 511	(4 570 038)	55 571 549
Surplus/(Deficit)	(380 489)	(380 489)	4 794 303	5 174 792	(380 489)

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	11 327 781	11 327 781	8 792 294	(2 535 487)	9 688 256

FINANCIAL POSITION

Working Capital	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted budget 2023/24	YearTD actual
Cost coverage ratio³				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.97:1	-	-	2.00:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.61	1.43	1.39	1.78
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	4.06%	4.44%	4.20%	4.44%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	36.99%	79.16%	41.48%	37.48%
Financial Position (R'Thousands)⁷				
Total Assets	86 926 650	93 776 029	93 402 915	91 299 998
Total Liabilities	25 202 508	31 933 075	29 169 184	23 591 077
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	8 110 781	8 545 973	5 803 390	6 668 221

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 2.0 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 1.78:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is slightly above the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 4.44% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 4.22% for the 2023/24 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 41.48% resulting from the budgeted uptake of external borrowing over the 2023/24 financial period. The provisional ratio outcome is 37.48% for the period under review.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R6 668 million as at 30 June 2024. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	464 462	93 994	2 047 123	2 605 579
Electricity	937 492	53 347	759 313	1 750 153
Rates	834 414	93 588	1 460 525	2 388 526
Sewerage	232 365	42 891	798 626	1 073 882
Refuse	113 494	21 535	533 027	668 056

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period July 2023 to June 2024 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %^a	12 Months Moving Average Collection Ratio Previous year 2022/2023	12 Months Moving Average Collection Ratio Current year 2023/2024	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	98.56%	97.78%	97.78%	96.07%
Water	90.26%	90.24%	90.24%	94.54%
Sewerage	94.66%	95.10%	95.10%	99.73%
Refuse	92.14%	95.56%	95.56%	95.97%
Rates	97.38%	98.15%	98.15%	96.49%
Other	93.84%	95.39%	95.39%	97.66%

^a12 Months Collection Ratio. Calculated in to National Treasury Circular 71.

The overall collection ratio results for June 2024 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	96.96%
6 Months	97.50%
3 Months	97.34%
Monthly	94.99%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 30 June 2024 is 96.96%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24
Employee and Councillor remuneration (R'Thousands)	15 437 408	18 583 699	18 555 464	17 330 623
Employee Costs (Employee costs/Total Revenue - capital revenue)	28.2%	31.4%	30.5%	28.4%
Total Cost of Overtime (R'Thousands)	1 198 787	922 996	1 170 872	1 071 021

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 93.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2023	Original Budget 2023/24	June 2024
Filled posts - Permanent	28 462	28 250	28 787
Filled posts - Temporary	1 565	2 088	1 621
Vacant posts - Permanent	3 613	3 489	3 660
	33 640	33 827	34 068

Municipal Councillors (numbers)	As at 30 June 2023	Original Budget 2023/24	June 2024
Municipal Councillors	229	231	228
Municipal Councillors - Vacancies	2	-	3
	231	231	231

The City had 3660 vacancies as at 30 June 2024; 8802 positions were filled (2533 internal, 1045 external, 1513 rehire, 3711 EPWP) with 2825 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 May 2024			Staff Movement for period 1 June to 30 June 2024								Staff Establishment 30 June 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	370	R 291 378 863	9.46%	3	2	1	0	6	0	1	1	369	R 290 016 230	8.67%	The vacancy rate decreased with six appointments in June 2024. There is one appointment confirmed for July 2024.
Community Services & Health	5642	R 2 484 098 722	8.72%	56	12	20	-100	-12	17	53	70	5639	R 2 481 655 131	8.28%	<p>The vacancy rate decreased slightly from 8.72% at the end of May 2024 to 8.28% at the end of June 2024. The number of terminations increased from 36 terminations at the end of May 2024 to 70 terminations at the end of June 2024.</p> <p>Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Directorate	Staff Establishment 31 May 2024			Staff Movement for period 1 June to 30 June 2024								Staff Establishment 30 June 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2706	R 1 653 201 883	8.46%	20	4	1	-12	13	7	16	23	2709	R 1 654 239 865	6.02%	Corporate Services is actively monitoring its vacancies at bi-weekly strategic sessions. Although there has been consequential vacancies throughout the year, the Directorate was able to stay below the 10% targeted rate and moved from 8.46% in May 2024 to 6.02% in June 2024. Corporate Services also prioritises vacancies 20 months and older for filling/abolishment if no longer needed by departments. The Directorate will continue to monitor and track its vacancies to bring the vacancy rate down further.
Economic Growth	395	R 292 548 479	14.18%	0	0	0	0	0	0	0	0	396	R 291 967 374	8.59%	<p>Vacancies remains a high priority in the Directorate. There are 63 vacancies of which some are at various stages of the R&S process.</p> <p>Project plans for each R&S process have been initiated as a tracking tool to ensure that vacancies are filled timeously. There are on-going engagements with Corporate R&S to address the consequential vacancies as this remains a challenge.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Directorate	Staff Establishment 31 May 2024			Staff Movement for period 1 June to 30 June 2024								Staff Establishment 30 June 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Energy	2764	R 1 381 202 992	10.56%	14	19	13	0	46	5	11	16	2764	R 1 382 803 234	6.95%	Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on R&S processes and to prioritise vacancies nine months or older. Pools of competent candidates are generated for certain designations i.e. workers, maintenance assistants, artisans, foremen, clerks etc. so that a Notice of Appointment (NOA) can be processed when positions become available [piggyback]. There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as and when vacancies occur. The Directorate has appointed an Assistant Professional Officer (APO) to focus solely on bulk processes in order to reduce the turnaround time of filling vacancies. The majority of vacancies are caused as a result of internal appointments; a focused approach is being followed to reduce these vacancies.
Finance	1836	R 1 001 849 540	5.34%	28	19	5	0	52	2	0	2	1837	R 1 003 959 430	4.41%	The main focus within the Finance Directorate is on the predicted consequential bulk vacancies caused by internal promotions. Parallel interviews are therefore held on a regular basis. Commencement of R&S processes occur prior to date of retirement to prevent delays in filling vacancies.
Future Planning & Resilience	346	R 327 480 210	7.80%	1	1	0	0	2	0	1	1	346	R 328 481 915	4.62%	The vacancy rate has decreased slightly. There were one internal and one external appointment for the reporting period while seven appointments are expected in the next reporting period.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Directorate	Staff Establishment 31 May 2024			Staff Movement for period 1 June to 30 June 2024								Staff Establishment 30 June 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Human Settlements	951	R 489 640 305	8.52%	7	0	4	2	13	1	3	4	951	R 488 667 885	6.83%	<div>The challenges in filling posts include:<ul style="list-style-type: none">- Recruitment capacity: 2/3 resources operating;- Limited skills in market at manager/head level; and- Limited suitably qualified internal candidates.</div> <div>Actions to reduce the number of vacant posts:<ul style="list-style-type: none">- Focussed attention on positions greater than 2 years through headhunting, shortlist reviews and LinkedIn leads.- Shortened turnaround time to fill vacancies by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other directorates.- For individual posts (not Bulk) line to do assessments before adverts close.- Job descriptions (JD) requiring amendments prior to advertisement must be updated within one month.- Bi-weekly R&S engagements held to discuss strategy to fill and progress to fast track.- Commencement of R&S process occurs prior to date of retirement to prevent delays in filling vacancies.</div>

Table continues on next page.

Directorate	Staff Establishment 31 May 2024			Staff Movement for period 1 June to 30 June 2024								Staff Establishment 30 June 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	6915	R 2 748 757 423	10.96%	44	5	55	9	113	11	267	278	6928	R 2 752 725 035	9.69%	<p>Vacancies 12 months and older are subject to intense scrutiny by the Executive Director (ED) in the bi-weekly senior management meetings. Each director is required to account for delays in filling vacancies and indicate the action plan to expedite the filling thereof. Monthly and bi-weekly collaboration meetings take place between HRBP, Support Managers and Corporate HR Practitioners. All vacancies are project managed within each department. “Dove tailing” (piggy backing) takes place on R&S processes of same positions within Safety & Security and other directorates.</p> <p>The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T level 13) may be filled via the advancement process. This process was approved by the City Manager and applies to the Safety & Security Directorate only and is referred to as the Restrictive Competitive Advancement Process (RECAP). The ED has instructed that all new vacancies up to T level 13 be filled using RECAP. There are currently 71 positions being filled via the RECAP process, which will significantly reduce the vacancy rate especially the consequential vacancies that is currently in excess of 60%.</p>

Table continues on next page.

Directorate	Staff Establishment 31 May 2024			Staff Movement for period 1 June to 30 June 2024								Staff Establishment 30 June 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	1026	R 706 395 666	9.84%	7	0	0	0	7	0	3	3	1026	R 706 803 445	9.16%	The Directorate utilises labour brokers to assist with insufficient capacity in Corporate HR (Strategic Staffing), where only one permanent HR Practitioner (PO level) is allocated to the Directorate. Ongoing submissions are made to motivate for additional permanent HR practitioner capacity. The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segmentation where appropriate and advertising of job families - to mitigate the impact of consequential vacancies, optimise turnaround time and enable fast-tracking the filling of relevant positions.
Urban Mobility	2090	R 950 478 323	8.04%	10	4	2	0	16	1	6	7	2090	R 948 599 594	6.32%	<p>There is a large number of posts currently in the R&S process as follows:</p> <p>1. Request for fill (line busy with JDs etc.) - 13 positions 2. HR300 initiated - 8 positions 3. Recruitment and selection stage (advert, shortlist, etc.) - 96 positions 4. Notice of appointment stage - 8 positions 5. Filled stage - 7 positions</p> <p>The Directorate prioritises vacancies before it is advertised and filled. Non-priority vacancies are abolished in order to create a pool of funds for regrades and new permanent positions in order to replace grant-funded contract positions.</p> <p>The two HR Business Partners work closely with Corporate HR, R&S. The Directorate's Support Service Managers constantly follow up on outstanding matters regarding vacancies. Most vacancies are filled with internal staff resulting in consequential vacancies. The Directorate is in the process of analysing the need for vacancies older than one year. These vacancies will be prioritised for filling/abolishing in order to create new positions where additional positions are required.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Directorate	Staff Establishment 31 May 2024			Staff Movement for period 1 June to 30 June 2024								Staff Establishment 30 June 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	3668	R 1 179 050 130	9.71%	11	0	0	122	133	1	10	11	3668	R 1 177 528 179	7.72%	<p>The Directorate has embarked on a Vacancy Fast Track Project. There is a noticeable decrease in the month-on-month vacancy rate. The bulk recruitment process for workers and clerks has been concluded, which will assist in filling current and future vacancies.</p> <p>The Directorate is currently on track to fill 52 vacancies by the end of July 2024. Advertising of senior positions are prioritised as soon as it becomes vacant.</p>
Water & Sanitation	5346	R 2 284 738 306	13.54%	1	0	1	12	14	5	13	18	5345	R 2 281 008 631	5.37%	<p>The moratorium on the filling of vacancies remains in place in order to increase potential savings and prevent potential over expenditure at vote level. The impact of this decision on service delivery is closely monitored and managed in order to drive efficiencies.</p> <p>The “In Process” vacant positions have significantly increased as it now includes the positions on hold (signed off by the ED) as well as positions filled for July/August 2024 and those that have contracts against them. Those positions are then excluded from the vacancy rate. This has yielded a positive effect on the vacancy rate for the directorate.</p>
TOTAL	3656	R 1 301 636 697	10.12%	202	66	102	33	403	50	384	434	34068	R 15 788 455 947	7.39%	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	256	138	173	19	2	0	0	588
Corporate Services	54	49	85	72	11	5	1	277
Economic Growth	16	5	19	17	6	0	0	63
Energy	103	33	85	37	8	1	0	267
Finance	52	20	26	20	2	1	0	121
Future Planning & Resilience	0	1	3	18	1	1	0	24
Human Settlements	14	20	49	32	4	2	0	121
Office of the City Manager	3	0	11	15	2	2	0	33
Safety & Security	101	455	142	23	8	1	0	730
Spatial Planning & Environment	35	14	40	19	1	2	0	111
Urban Mobility	62	44	32	30	6	1	0	175
Urban Waste Management	155	156	48	15	4	1	0	379
Water & Sanitation	319	236	143	65	7	1	0	771
Total	1170	1171	856	382	62	18	1	3660

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	336	178	63	11	588	12.6%
Corporate Services	144	85	24	24	277	17.3%
Economic Growth	29	27	7	0	63	11.1%
Energy	161	71	24	11	267	13.1%
Finance	91	27	3	0	121	2.5%
Future Planning & Resilience	13	8	3	0	24	12.5%
Human Settlements	73	26	14	8	121	18.2%
Office of the City Manager	13	4	7	9	33	48.5%
Safety & Security	483	195	46	6	730	7.1%
Spatial Planning & Environment	66	24	16	5	111	18.9%
Urban Mobility	79	69	26	1	175	15.4%
Urban Waste Management	163	87	97	32	379	34.0%
Water & Sanitation	278	405	84	4	771	11.4%
Grand Total	1 929	1 206	414	111	3 660	14.3%

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
RThousands						
Total Revenue (excl. capital transfers and contributions, and water inventory)	54 091 719	55 191 060	55 191 060	55 795 814	604 754	55 191 060
Total Expenditure (excl. water inventory)	54 552 727	55 571 549	55 571 549	51 001 511	(4 570 038)	55 571 549
Surplus/(Deficit)	(461 007)	(380 489)	(380 489)	4 794 303	5 174 792	(380 489)

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2023/24**

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue							
Exchange Revenue							
Service charges - Electricity	19 681 713	19 681 652	19 677 875	19 681 652	(3 777)	0.0%	19 677 946
Service charges - Water	4 437 689	4 579 473	4 794 742	4 579 473	215 269	4.7%	4 794 742
Service charges - Waste Water Management	2 278 048	2 311 393	2 397 372	2 311 393	85 979	3.7%	2 397 373
Service charges - Waste management	1 424 214	1 395 627	1 349 593	1 395 627	(46 034)	-3.3%	1 349 503
Sale of Goods and Rendering of Services	604 307	608 999	702 696	608 999	93 697	15.4%	718 923
Agency services	285 197	285 197	277 006	285 197	(8 190)	-2.9%	276 913
Interest	–	–	–	–	–	–	–
Interest earned from Receivables	286 756	293 710	324 025	293 710	30 315	10.3%	319 039
Interest from Current and Non Current Assets	1 193 514	1 369 275	1 555 730	1 369 275	186 455	13.6%	1 558 853
Dividends	–	–	–	–	–	–	–
Rental from Fixed Assets	399 883	432 907	470 669	432 907	37 762	8.7%	472 679
Licence and permits	185	185	543	185	358	192.9%	37 816
Operational Revenue	351 785	367 731	474 017	367 731	106 286	28.9%	479 485
Non-Exchange Revenue							
Property rates	11 857 238	11 857 238	11 969 949	11 857 238	112 711	1.0%	11 969 949
Surcharges and Taxes	365 452	365 452	375 198	365 452	9 745	2.7%	395 473
Fines, penalties and forfeits	1 251 676	1 903 535	2 434 147	1 903 535	530 612	27.9%	2 410 794
Licence and permits	76 655	71 292	49 792	71 292	(21 500)	-30.2%	14 080
Transfers and subsidies - Operational	6 809 560	6 765 143	6 132 200	6 765 143	(632 943)	-9.4%	6 559 746
Interest	89 165	89 165	137 912	89 165	48 747	54.7%	137 912
Fuel Levy	2 639 290	2 639 290	2 639 290	2 639 290	–	–	2 639 290
Operational Revenue	–	–	–	–	–	–	38
Gains on disposal of Assets	59 393	173 795	20 536	173 795	(153 259)	-88.2%	174 278
Other Gains	4 539 200	5 005 958	4 663 489	5 005 958	(342 469)	-6.8%	5 017 378
Total Revenue (excluding capital transfers and contributions)	58 630 919	60 197 018	60 446 780	60 197 018	249 762	0.4%	61 402 212

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- **Service charges – Water (R215,3 million over)**

The variance is due to service charges for water sales in the domestic full, domestic cluster, miscellaneous, and industrial/commercial categories being higher than anticipated.

- **Service charges – Waste Water Management (R85,9 million over)**

The variance is due to service charges for sanitation sales in the domestic full, domestic cluster, and miscellaneous categories being higher than anticipated.

- **Sale of Goods and Rendering of Services (R93,7 million over)**

Over-recovery reflects mainly on the following items:

- Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time.
- Fire Fees, due to an increase in prolonged fire incidences over the hot dry summer season.

- Admission/Entrance Fees, due to higher than planned demand at swimming pools, nature reserves, and city facilities.
- Salvaged items, due to more valuable items of material and redundant items being salvaged and sold.
- Electricity Sales - Green Electricity, where the auction of Carbon credits has been finalised and the actual sales were higher than anticipated.

- **Interest from Current and Non Current Assets (R186,5 million over)**

Over-recovery reflects mainly on the following sub categories:

- Interest Received: Short Term and Call fixed deposits, and Interest Received, as a result of higher interest rates offered on investments.
- Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds.

- **Operational Revenue (R106,3 million over)**

Over-recovery reflects mainly on the following items:

- Development Contribution/Levy & BICL, where revenue is dependent on property development, which is currently higher than planned to date.
- Collection Charges Recovered, due to an increase in the number of customers handed over for collection of outstanding debt.
- Skills Development Levy, due to more than planned payments received to date.

- **Property rates (R112,7 million over)**

Over-recovery reflects mainly on the following items:

- Property Rates, due to real time supplementary valuations done during the reporting period as well as fewer objections and/or appeals received than initially anticipated.
- Income Forgone: Indigent Rebate, due to more properties receiving the reduction than initially anticipated.
- Income Forgone: Council Determined Rebate, due to more approved applications than initially anticipated.

- **Fines, penalties and forfeits (R530,6 million over)**

Over-recovery reflects mainly on the following items:

- Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued as a result of increased roadblocks, operations and various road safety initiatives.
- Traffic Fine income, due to increased visibility and focussed operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines.
- Building Fines, due to an increase in unauthorised building work taking place within the City.

- **Transfers and subsidies – Operational (R632,9 million under)**

Under-recovery reflects mainly within the following directorates:

- Community Services & Health, due to outstanding revenue recognition for June 2024, and impending financial year-end final processes.

- Human Settlements, mainly on:
 - Grant and Subsidies (National), on:
 - (i) Macassar BNG Housing Project, due to outstanding invoices; and
 - (ii) Staffing-Informal Settlements Project, due to the turnaround time in filling grant-funded vacancies.
 - Grants and Subsidies (Provincial), mainly on:
 - (i) Gugulethu Infill Project, due to an outstanding invoice for June 2024;
 - (ii) Macassar BNG Housing Project, due to contingency roll-over and outstanding invoices for services rendered up to 30 June 2024;
 - (iii) Valhalla Park Integrated Housing Project, due to Tender 355Q/2021/22-WP02 being cancelled;
 - (iv) IDA Projects, due to HSDG approval for emergency housing not being granted resulting in the budget not being spent; and
 - (v) Sir Lowry's Pass HSDG project, due to outstanding invoices for services rendered up to 30 June 2024.
 - Urban Mobility, mainly on:
 - Grants and Subsidies: National (Conditional), where year-end transactions are still to be processed for the following projects: Business Planning, Industry Transition, AFC/APTMS, Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP);
 - Grants and Subsidies: Provincial (Conditional) (under), where year-end transactions are still to be processed for the Dial-A-Ride service that is co-funded from Rates and where grant funding was used first; and
 - Grants and Subsidies: PCDR (Conditional) (under), due to slower than planned progress on the Pot Hole Repair programme funded from PTNG interest.
 - Urban Waste, on Grants and Subsidies: National (Conditional), where the initial recruitment of staff members for some projects has been slower than anticipated. Alternative projects, which were only implemented in April 2024, were identified to make up the shortfall.
 - Safety & Security, on Grant and Subsidies (Provincial, and PCDR Conditional), where funding for period 12 is still to be actualised after final invoices have been processed.
 - Finance, on Grants and Subsidies: National (Unconditional), where VAT clawback on various national funded projects is still to be finalised for the financial year.
- **Gains on disposal of Assets (R153,3 million under)**

The variance is due to final figures on Profit on Sale of Assets that are still to be captured as part of year-end processes.
 - **Other Gains (R342,5 million under)**

The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing water entries for period 12. Awaiting the final accounts from the National Department of Water & Sanitation.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 50.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 55.

EXPENDITURE

Main expenditure types for 2023/24

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	18 392 798	18 363 616	17 152 623	18 363 616	(1 210 993)	-6.6%	17 608 035
Remuneration of councillors	190 901	191 848	178 000	191 848	(13 848)	-7.2%	190 784
Bulk purchases - electricity	14 099 100	14 088 145	12 369 177	14 088 145	(1 718 968)	-12.2%	14 010 477
Inventory consumed	5 949 840	6 621 777	6 197 749	6 621 777	(424 029)	-6.4%	6 441 268
Debt impairment	2 321 520	2 923 730	2 128 490	2 923 730	(795 240)	-27.2%	2 255 171
Depreciation and amortisation	3 493 165	3 549 360	3 468 549	3 549 360	(80 811)	-2.3%	3 507 098
Interest	945 367	861 341	785 789	861 341	(75 552)	-8.8%	785 819
Contracted services	9 313 712	9 591 921	8 686 301	9 591 921	(905 620)	-9.4%	9 437 146
Transfers and subsidies	371 815	392 397	342 977	392 397	(49 420)	-12.6%	362 900
Irrecoverable debts written off	150 304	206 459	1 000 472	206 459	794 013	384.6%	983 614
Operational costs	3 302 869	3 252 515	2 994 571	3 252 515	(257 945)	-7.9%	3 158 691
Losses on Disposal of Assets	754	2 829	4 982	2 829	2 154	76.1%	4 902
Other Losses	559 781	531 569	342 798	531 569	(188 771)	-35.5%	533 874
Total Expenditure	59 091 926	60 577 507	55 652 477	60 577 507	(4 925 030)	-8.1%	59 279 779

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- Employee related costs (R1 210,9 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies; and
- Slower than planned implementation of job creation projects (EPWP).

- Bulk purchases - electricity (R1 718,9 million under)**

The variance is due to a change in the Eskom monthly billing cycle, which resulted in the loss of three billing days that will not be recovered in the 2023/24 financial year. Unpredictable stages of load-shedding makes budgeting difficult. The Eskom payment for June 2024 is still to be processed.

- Inventory consumed (R424,0 million under)**

Under expenditure reflects against the following items:

- Inventory consumed: Reticulation Water, as a result of delays in the capturing of water entries for period 12. Awaiting the accounts from the National Department of Water & Sanitation (DWS).
- Pharmaceutical Supplies, and G&D Pharmaceutical Supplies, due to outstanding accounts as service provider's system was hacked.

- G&D Vaccines, due to lower than expected demand for services.
- Chemicals, where, in an attempt to contain expenditure, the Bulk Water Branch has reduced the use of ferric sulphate by shifting/rotating plants where water is drawn from based on consumption demand. The Branch can only make this shift in alignment as per agreement with the DWS. In addition, due to the lower levels of rain in the last few weeks, the Wastewater Branch required less chemicals for the treatment of water.
- Fuel, due to fluctuations in the fuel price and consumption levels within directorates resulting in lower than planned expenditure. The lower levels of load-shedding further contributed to the variance.

- **Debt impairment (R795,2 million under)**

The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water and sanitation.

- **Contracted Services (R905,6 million under)**

Under expenditure reflects against the following items:

- Advisory Services Project Management, due to lower than expected demand for the service, and final year-end processes still taking place.
- G&D Advisory Services Project Management, where lower than planned progress was achieved by the consultants working on the Industry Transition and AFC/APTMS projects, and invoices outstanding from suppliers.
- G&D Professional Services Town Planner, due to invoices outstanding.
- Advisory Services - Research & Advisory, due to lower volumes of work required by the consultants for landfill site compliance, the late submission of invoices by service providers, pending processing of year-end transactions, and less than anticipated spend on the transactional advisor contracted to support the IPP programs.
- Recreation, Sport and Social Development, due to slower than anticipated implementation of operating ward allocation projects for the year-to-date.
- Sludge Removal, as a result of a reduction in sludge removal at wastewater plants as well as in disposal costs. In addition, the sludge removal at Blackheath Water Treatment Plant has been halted as the Port Jackson trees need to be removed first.
- Gardening Services, due to lower than planned demand for the services to date.
- Relief Drivers, where the appointment of fewer EPWP staff resulted in a lower requirement for supervision staff (foreman).
- G&D Contracted Services Building, where expenditure was posted against City funds instead of grant funds, outstanding invoices, and delays on some projects that will result in a roll-over to the 2024/25 financial year.
- R&M Contracted Services Building, due to invoices outstanding, invoices being vetted before payment can be processed, and slower than planned progress on major road resurfacing projects.
- R&M Maintenance of Equipment, due to invoices outstanding.
- Transportation Services People, where the value of invoices received was less than anticipated for the year.
- Administrative and Support Staff, where fewer labour broker staff were required to make up for the shortfall in EPWP numbers.

- Sewerage Services, due to fluctuations in the monthly operational costs of the Zandvliet Wastewater Treatment Plant since implementing the expansion to existing operations. Furthermore, the faecal sludge management system at Borchard's Quarry is not fully operational yet, which resulted in further savings. In addition, a number of invoices must still be processed for work done in June 2024.
- **Irrecoverable debts written off (R794,0 million over)**
The variance is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water & sanitation.
- **Operational costs (R257,9 million under)**
The variance reflects mainly against the following items:
 - G&D Hire of LDV, PVan, Bus, SpcVeh, where actuals were posted incorrectly on the cost centre instead of the grant-funded projects.
 - Electricity, due to lower than planned expenditure on electricity payments to Eskom for City-owned facilities in Eskom supply areas.
 - Uniform & Protective Clothing, due to lower than planned requirement for PPE for EPWP workers.
 - Indigent Relief: Electricity - Eskom, due to fewer than expected indigent applications approved as less ratepayers met the criteria as per the Indigent Policy requirements.
 - Operating Leases, where reinstatement of terminated sites was not concluded in time.
 - Software Licences - Upgrade/Protection, as a result of the cancellation of contracts after the tenders were awarded, due to the vendors' inability to meet the contractual obligations.
 - Commission - Revenue Sharing, due to the Traffic Management Technologies invoices outstanding for the month of June.
 - Specialised Information Technology Services, where the vendors' inability to meet the contractual obligations resulted in cancellation of the contracts.
- **Other losses (R188,8 million under)**
The variance is as a result of a delay in the capturing of water entries for period 12. Awaiting accounts from the National Department of Water & Sanitation.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 76.

Expenditure per vote (directorate)

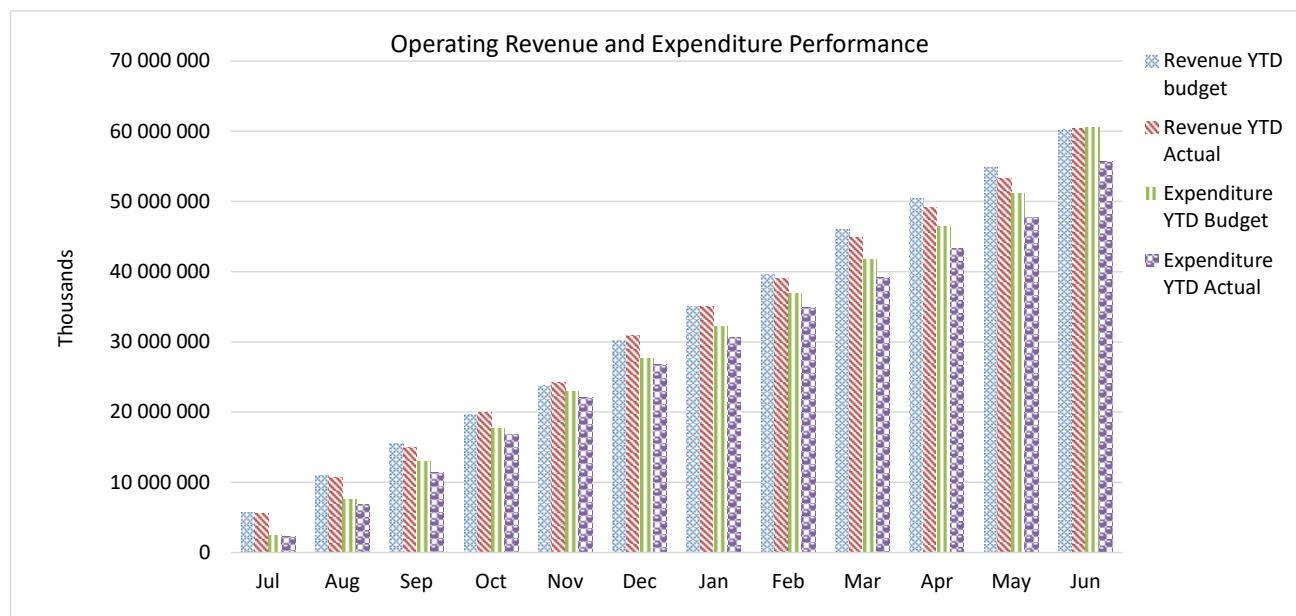
Vote Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 649 423	4 506 140	4 110 968	4 506 140	(395 172)	-8.8%	4 242 519
Vote 2 - Corporate Services	3 823 449	3 751 456	3 416 466	3 751 456	(334 990)	-8.9%	3 751 456
Vote 3 - Economic Growth	660 768	684 976	636 960	684 976	(48 016)	-7.0%	639 199
Vote 4 - Energy	17 283 637	17 307 588	15 391 523	17 307 588	(1 916 065)	-11.1%	17 117 735
Vote 5 - Finance	3 560 189	3 674 298	3 426 430	3 674 298	(247 867)	-6.7%	3 674 298
Vote 6 - Future Planning & Resilience	535 969	557 168	529 698	557 168	(27 470)	-4.9%	557 168
Vote 7 - Human Settlements	1 625 949	1 612 605	1 482 819	1 612 605	(129 786)	-8.0%	1 525 179
Vote 8 - Office of the City Manager	458 625	490 564	458 841	490 564	(31 723)	-6.5%	490 564
Vote 9 - Safety & Security	5 337 665	6 100 341	5 747 428	6 100 341	(352 914)	-5.8%	5 821 139
Vote 10 - Spatial Planning & Environment	1 560 435	1 507 983	1 409 138	1 507 983	(98 844)	-6.6%	1 502 594
Vote 11 - Urban Mobility	4 210 184	4 354 207	4 039 764	4 354 207	(314 443)	-7.2%	4 146 668
Vote 12 - Urban Waste Management	3 628 740	3 600 665	3 412 650	3 600 665	(188 015)	-5.2%	3 430 420
Vote 13 - Water & Sanitation	11 756 893	12 429 516	11 589 791	12 429 516	(839 725)	-6.8%	12 380 841
Total Expenditure by Vote	59 091 928	60 577 507	55 652 477	60 577 507	(4 925 030)	-8.1%	59 279 780

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 62.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Total Capital Expenditure	10 987 689	11 327 781	8 792 294	11 327 781	(2 535 487)	-22.4%	9 688 256
Funded by:							
National Government	2 660 223	2 764 556	2 259 105	2 764 556	(505 451)	-18.3%	2 528 277
Provincial Government	30 135	31 220	31 123	31 220	(97)	-0.3%	31 218
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	85 801	94 302	65 273	94 302	(29 029)	-30.8%	66 205
Transfers recognised - capital	2 776 159	2 890 078	2 355 501	2 890 078	(534 577)	-18.5%	2 625 701
Borrowing	6 500 000	3 500 000	2 412 646	3 500 000	(1 087 354)	-31.1%	2 691 300
Internally generated funds	1 711 530	4 937 703	4 024 148	4 937 703	(913 555)	-18.5%	4 371 255
Total Capital Funding	10 987 689	11 327 781	8 792 294	11 327 781	(2 535 487)	-22.4%	9 688 256

The summary statement of capital budget performance indicates actual capital expenditure of R8 792 million or 77.62% of the current budget.

The year-to-date spend represents 76.29% (R6 436 million) on internally-funded projects and 81.50% (R2 356 million) on externally grant-funded projects.

Capital budget by municipal vote for 2023/24

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Vote 1 - Community Services & Health	223 024	450 869	422 549	308 418	422 549	(114 132)	-27.0%	402 100
Vote 2 - Corporate Services	425 297	621 779	689 175	616 466	689 175	(72 708)	-10.6%	673 369
Vote 3 - Economic Growth	46 144	91 520	93 615	64 126	93 615	(29 489)	-31.5%	84 690
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	1 083 880	1 218 331	(134 451)	-11.0%	1 107 714
Vote 5 - Finance	28 965	62 282	64 824	63 620	64 824	(1 204)	-1.9%	64 193
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	19 896	20 218	(322)	-1.6%	20 150
Vote 7 - Human Settlements	881 608	780 455	985 447	867 487	985 447	(117 960)	-12.0%	981 174
Vote 8 - Office of the City Manager	6 494	11 373	6 395	6 030	6 395	(365)	-5.7%	6 356
Vote 9 - Safety & Security	281 671	443 515	447 864	423 089	447 864	(24 776)	-5.5%	447 072
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	223 803	313 868	(90 065)	-28.7%	265 407
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	1 424 268	1 877 301	(453 033)	-24.1%	1 589 349
Vote 12 - Urban Waste Management	638 820	713 655	732 579	561 342	732 579	(171 237)	-23.4%	578 457
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	3 129 870	4 455 614	(1 325 744)	-29.8%	3 468 224
Total Capital Expenditure	6 928 907	10 987 689	11 327 781	8 792 294	11 327 781	(2 535 487)	-22.4%	9 688 256

Reasons for major YTD over/under expenditure on the capital budget

• **Community Services & Health directorate (R114,1 million under)**

The current negative variance reflects on the following projects:

- Community Services & Health: Facility Upgrade FY24: Awaiting outstanding invoices.
- Mfuleni Integrated Recreation Facility: Project completed; invoice received and in process of being vetted.
- Swimming Pool Upgrade FY24: Phase 1 work completed. Finalising final invoices for payment.
- Fisantekraal Synthetic Pitch: Contractor commenced in January 2024 with anticipated completion by June 2024. Project completion was however delayed as result of relocation of connection line by Eskom. The balance of funds relates to contingencies not utilised during project implementation phase.
- National Core Standards -Various areas: Not all work planned for the 2023/24 financial year was completed as a result of outstanding building plans.
- Retreat Homeless Accommodation Extension: Project behind schedule due to delays experienced with the award of the prefab tender 224Q. The tender has since been awarded and is now active. Orders for the continuation of the detailed design and construction have been raised. Order for professional services has been raised; the bulk of the works have been completed and invoices will be processed after being vetted.
- Vygieskraal Stadium Athletics track: There was an initial delay in the award of the tender. After the award of the tender the main service provider declined the work resulting in the appointment of the standby contractor.
- Bellville Integrated Recreation Facility: Project completed; invoice received and in the process of being vetted.
- Street People Facility Development FY24: Not all work was completed. Project implementation delayed at Ebenezer Depot site. Project to be completed at the end of July. All works at Durbanville PTI are complete; awaiting Occupational Certificate. Invoices were received; the project manager is vetting the invoices for final processing.
- Upgrade Maitland Crematorium: Project completed; awaiting final invoice for vetting and processing.
- Cemetery Upgrade FY24: Phase 1 projects have been completed. Final invoices to be submitted. Remaining balance will be rolled over in the January 2025 adjustments budget.
- Elsies River Integrated Recreation Facility: Project completed. Invoice received and being vetted. Savings will be realised.

95% spend is forecasted for the projects currently on the budget.

• **Energy (R134,4 million under)**

The negative variance reflects mainly on the following projects:

- Triangle 132kV Upgrade: Project phase completed with the rest of the work continuing in the 2024/25 financial year. Minor underspend realised. The balance of funds relates to contingencies not utilised during project implementation.
- Ground Mounted PV: Project phase completed; awaiting final invoice.

- Office Renovation at HV, Ndabeni: Awaiting invoices, however, not all work planned for the 2023/24 financial year was completed due to detailed design fee proposal challenges.
- Morgen Gronde Switching Station: Project completed. Minor savings realised as CPA final invoice came in lower than estimated. The balance of funds relates to contingencies not utilised during project implementation.
- HV OH Line Refurbish (structures) FY24: Project delayed due to long lead time in delivery of steel as well as protracted negotiations to have informal shacks moved from beneath the OH line.

91% spend is forecasted for the projects currently on the budget.

- **Human Settlements (R117,9 million under)**

The negative variance reflects mainly on the following projects/programmes:

- Informal Settlements Upgrade: Farm 694 WCG: MoA signed between the Western Cape Government and the City. Project phase completed; invoice received and being vetted before it can be processed.
- Informal Settlement Upgrade: Bosasa Link - Mfuleni: Project phase completed. Awaiting final invoice to be vetted and processed. In addition, some expenditure was incorrectly posted on operating instead of capital.
- Informal Settlements Upgrade: Managed Settlements: Project phase completed. Awaiting final invoice to be vetted and processed.
- Asset Upgrade Routine Programmes (all areas): Projects completed with savings realised.

99% spend is forecasted for the projects currently on the budget.

- **Urban Mobility directorate (R453,0 million under)**

The negative variance reflects mainly on the following projects:

- Road Rehabilitation: Bishop Lavis: The project has experienced stop/start progress due to gangster intimidation and threats, as well as poor performance by the contractor. The contract has been terminated.
- Road Rehabilitation: Manenberg Project: The professional service provider has raised concerns of gang-related risks on project execution. A value at risk has been identified as no acceptable works offer has been received for the Framework Construction tender 338Q.
- Reconstruction of Tafelberg Road: The contractor has delayed construction of the road surface as per request from TMAC; delays due to limited construction activity during the Easter school break, and delays while relocating fauna and flora.
- Rehabilitation: Jakes Gerwel: Weltevreden Bridge-Highlands: Awaiting outstanding invoice.
- Unmade Roads: Residential FY24: Implementation planning phase at various district offices took longer than anticipated.
- Rehabilitation of Victoria Road from Queens Road to Bantry Steps: Construction was delayed due to inconsistency of underlying materials. Invoice for June 2024 is outstanding.

- IRT Phase 2 A programme: Progress has been slower than anticipated as a result of delays in obtaining final approval from the Bulk Water Branch concerning the demolition of a pedestrian bridge that impacts their services, delays in the relocation of existing services due to an error by the contractor in the setting out of one of the bridge ramps, and delays experienced with the Eskom connection and EV Duct installation.
- Rehabilitation of Weltevreden Road: Spine to Jakes Gerwel: Construction has commenced; awaiting outstanding invoice.

85% spend is forecasted for the projects currently on the budget.

- **Urban Waste Management (R171,2 million under)**

The negative variance reflects mainly on the following projects:

- Coastal Park: Design and develop (MRF): Contracts 107Q/2020/21 (construction) and 301Q/2020/21 (mechanical) have been awarded and the contractors are on site; June 2024 invoices outstanding. Delays on 301Q/2020/21 have impacted completion of work required on 107Q/2020/21. The installation of the fire suppression system was delayed as the contractor on the ground was making proposals on possible changes to the initial installation that was not supported. Installation will only be completed in the 2024/25 financial year.
- Vissershok North: Design and develop Airspace: The stone supplier had technical issues and was unable to deliver the required amount. An alternative solution was investigated, however, the stone could still not be delivered by 30 June 2024.
- Plant: Replacement FY24: Some items were delivered. Further orders were placed but could not be delivered by 30 June 2024 due to an outstanding contract price adjustment.

79% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation directorate (R1 325,7 million under)**

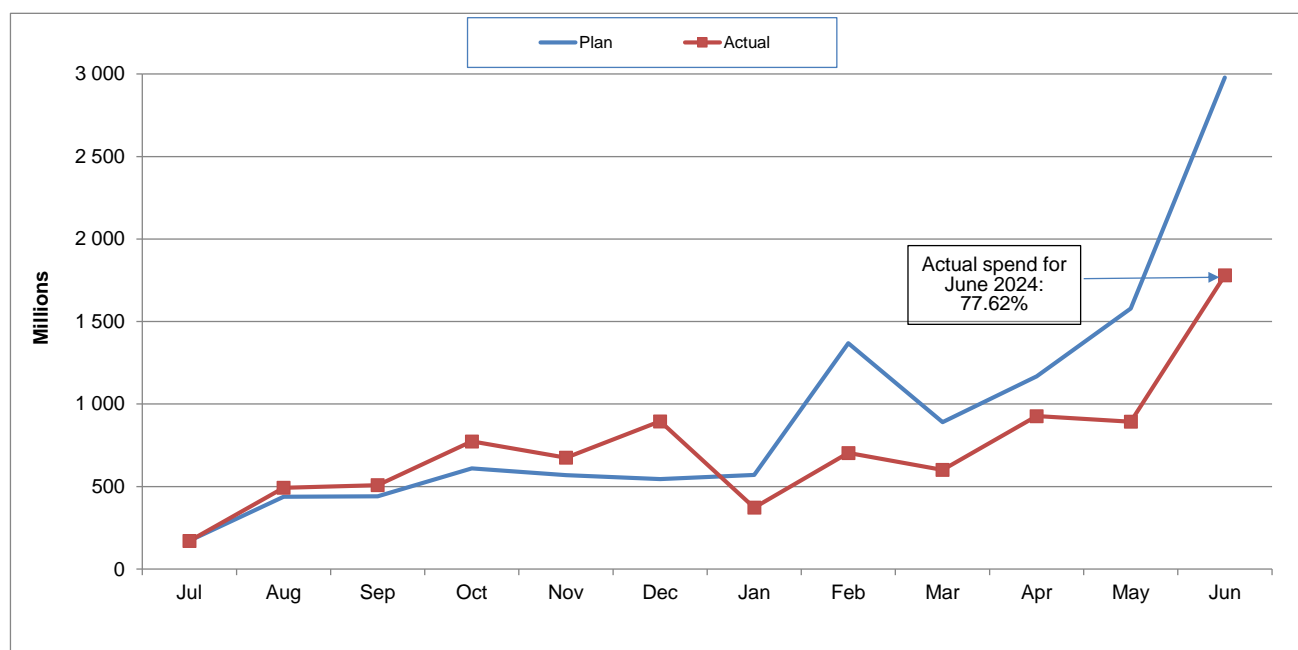
The year-to-date variance consists predominantly of contingencies as well as invoices that are still being processed as part of financial year-end processes for work performed up to 30 June 2024. The remaining variance relates to delays in delivery of specialised mechanical equipment ordered from abroad, a longer than anticipated evaluation period, obtaining wayleaves, the need to relocate to a new drilling position, hard rock excavation, later than planned acceptance of works packages by the contractor and delays due to extortion.

78% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 80.

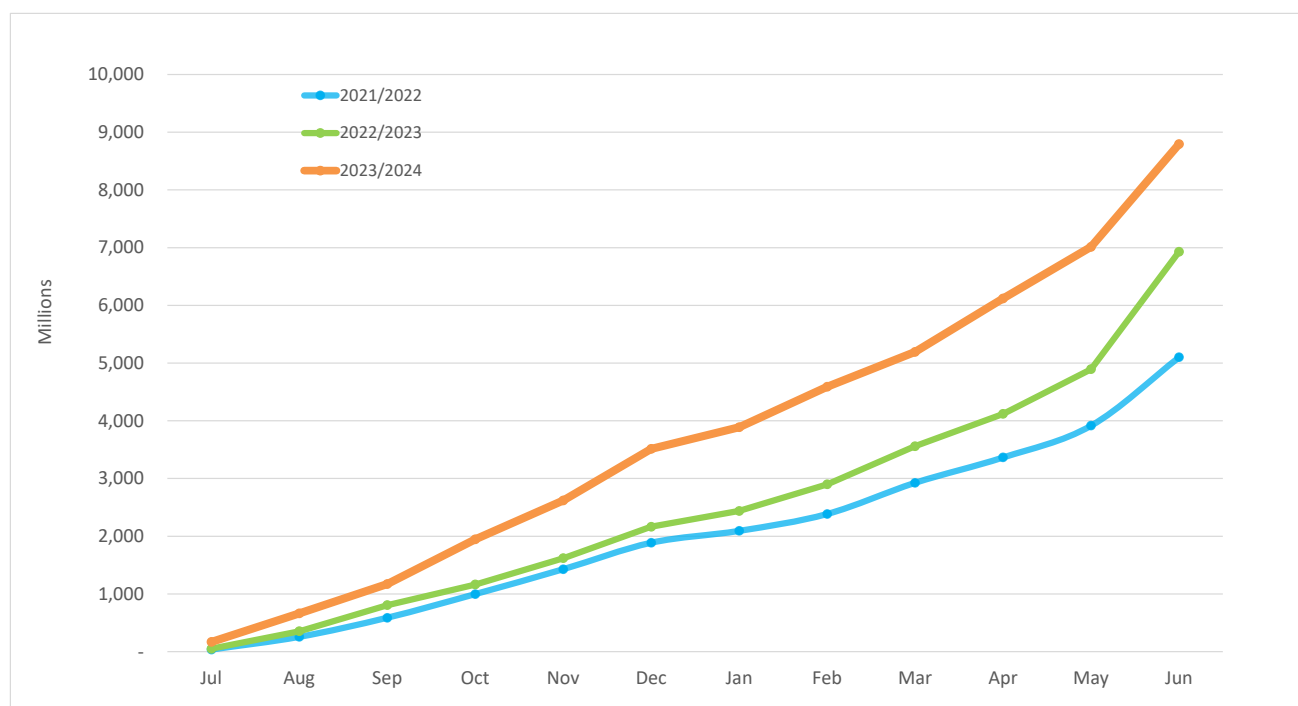
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2023/24 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2021/22, 2022/23 and 2023/24.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Potsdam WWTW - Extension	1 282 666 073	1 282 666 073	904 089 652	-378 576 421	857 992 113	The project has progressed well and the remaining balance consists of contingencies, which will be rolled-over as part of the August 2024 adjustments budget. In addition, the total actual spend to-date will still be adjusted in line with year-end accounting procedures to only realise the portion of the advance payment guarantee payment for the 2023/24 financial year. The portion applicable to future financial years will be transferred to the advance payment account.
IRT Phase 2 A	919 373 352	919 373 352	674 856 558	-244 516 794	765 173 475	The project is in the execution phase with construction well underway. The last four invoices were lower than anticipated as a result of delays with the Eskom connection and installation. An application will be made to National Treasury to apply for a roll-over of funds.
Plant & Vehicles: Replacement	303 483 401	303 483 401	244 906 435	-58 576 966	244 906 435	Some items were delivered. The balance of the items could not be delivered by 30 June 2024 due to the outstanding contract price adjustment. The balance of the funding will, therefore, be rolled-over in the August 2024 adjustments budget in order to cater for the contract price adjustment once resolved.
Replace & Upgrade Sewer Network	245 755 143	245 755 143	195 037 947	-50 717 196	214 392 733	The Sewer Replacement Programme is slightly behind schedule due to minor delays in obtaining wayleaves and work permits to access sites. The balance of the funding will be rolled-over in the August 2024 adjustments budget.
Cape Flats Rehabilitation	230 604 640	230 604 640	138 631 840	-91 972 800	158 504 655	Not all work planned for the 2023/24 financial year was completed, due to the delay in delivery of imported materials. The invoice for June 2024 is in the process of being vetted and will be processed by 12 July 2024. The balance of funds consists of contingencies and an underspend, which will be rolled-over in the August 2024 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Athlone WWTW-Capacity Extension	229 025 296	229 025 296	177 984 963	-51 040 333	188 954 424	Not all work planned for the 2023/24 financial year could be completed by 30 June 2024. The balance of funds consist of contingencies and an underspend, which will be rolled-over in the August 2024 adjustments budget.
Fleet & Plant: Replacement	214 696 553	214 696 553	213 131 860	-1 564 693	213 131 862	Project has been completed. Awaiting final invoice from the contractor, which will be vetted and processed by 12 July 2024. The project manager is following-up. Savings anticipated to be realised.
Cape Flats Aquifer Recharge	212 369 572	212 369 572	166 415 989	-45 953 583	182 711 918	All work planned for the 2023/24 financial year has been completed. The invoice for June 2024 is in the process of being vetted and will be processed by 12 July 2024. The remaining balance consists of contingencies, which will be rolled-over as part of the August 2024 adjustments budget.
System Equipment Replacement	206 800 000	206 800 000	202 144 274	-4 655 726	204 670 815	Project has been completed. Awaiting final invoice from the contractor, which will be vetted and processed by 12 July 2024. The project manager is following-up. Savings anticipated to be realised.
Coastal Park:Design and develop (MRF)	199 696 321	199 696 321	151 151 197	-48 545 124	154 899 371	Contracts 107Q/2020/21 (construction) and 301Q/2020/21 (mechanical) have been awarded and the contractors are on site. The project managers are awaiting the June 2024 invoices. Delays on 301Q/2020/21 had an impact on the completion of the work required on 107Q/2020/21. The installation of the fire suppression system was delayed as the contractor on the ground was making proposals on possible changes to the initial installation, which was not supported. The installation will only be completed in the 2024/25 financial year and requiring the balance of funds to be rolled-over in the August 2024 adjustments budget.
Repl & Upgr Sewerage Pump Stations	170 100 000	170 100 000	136 754 103	-33 345 897	165 950 753	Not all work planned for the 2023/24 financial year was completed due to the erosion of the pipeline route. The balance of funds will be rolled-over to the 2024/25 financial year via the August 2024 adjustments budget.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Land Acquisition (Housing)	157 135 980	157 135 980	157 135 770	-210	157 135 980	The project has been completed.
Replace & Upgrade Water Network	156 835 950	156 835 950	125 564 932	-31 271 018	142 210 048	The work planned for the 2023/24 financial year has been completed. The balance of funds relates to contingencies not utilised in the implementation of the project in the 2023/24 financial year.
Bulk Retic Sewers in Milnerton Rehab	148 996 731	148 996 731	118 306 813	-30 689 918	118 306 813	The work planned for the 2023/24 financial year has been completed. The balance of funds relates to contingencies not utilised in the implementation of the project in the 2023/24 financial year.
Triangle 132kV Upgrade	140 443 013	140 443 013	128 313 576	-12 129 437	128 313 576	The project phase has been completed. The balance of funds relates to contingencies not utilised during project implementation and will be rolled-over in the August 2024 adjustments budget.
Cape Flats Aquifer: Hanover Park & Philip	130 131 721	130 131 721	46 272 998	-83 858 723	86 352 561	The project is behind schedule as result of the evaluation process of tender 11Q/2023/24 taking longer than anticipated. Funds to be rolled-over to the 2024/25 financial year via the August 2024 adjustments budget.
Broadband Infrastructure Programme	126 450 661	126 450 661	115 526 867	-10 923 794	126 330 622	All services were provided by 30 June 2024. The project close-out documents and handover is being signed off. Awaiting final invoices, which will be vetted and processed by 12 July 2024. The project manager is following-up on the outstanding invoice. Savings anticipated to be realised.
Atlantis Aquifer	107 806 113	107 806 113	62 090 699	-45 715 414	92 627 838	Renewal, refurbishment and upgrade is underway. The professional services invoice was submitted after month-end and is in the process of being vetted for payment by 12 July 2024. The balance of funds relates to contingencies, which will be rolled-over as part of the August 2024 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Sir Lowry's Pass River Upgrade	103 229 119	103 229 119	90 314 335	-12 914 784	99 794 454	All work planned for the 2023/24 financial year has been completed. The balance of funds relates to contingencies, which will be rolled-over as part of the August 2024 adjustments budget.
Kanonkop (Atlantis Ext 12) Housing Proje	103 042 227	103 042 227	102 944 834	-97 393	105 498 891	The project phase has been completed. Additional funding is required to repost expenditure that was erroneously posted on the operating budget. The virement of funds application will be processed in July 2024.
Bulk Water Infrastructure Replacement	100 000 000	100 000 000	77 645 108	-22 354 892	100 000 000	The project has been completed; awaiting final invoice from the contractor, which will be vetted and processed by 12 July 2024. The project manager is following-up on the outstanding invoice. Minor savings anticipated to be realised.
Table Mountain Group Aquifer: Steenbras	98 550 825	98 550 825	39 680 656	-58 870 169	68 228 882	The professional services provider payment certificate was received after month-end and is in the process of being vetted for payment in July 2024. The outstanding wayleave approval as well as the need to relocate to a new drilling position will necessitate the roll-over of the balance of the funding in the August 2024 adjustments budget.
Vissershok North:Design and develop Ais	96 958 250	96 958 250	67 555 406	-29 402 844	71 553 928	The supplier of the stone has had some technical issues and an alternative solution was investigated, however the stone was not delivered by 30 June 2024. The unspent funds will be rolled-over in the August 2024 adjustments budget in order to continue with project implementation in the 2024/25 financial year.
MV System Infrastructure Routine Program	79 190 861	79 190 861	70 750 805	-8 440 056	71 337 625	All work planned for the 2023/24 financial year has been completed. The final invoices are being vetted for payment by 12 July 2024. Savings have been realised.
Meter Replacement Programme	77 634 400	77 634 400	74 161 505	-3 472 895	77 634 400	All work planned for the 2023/24 financial year has been completed. The final invoices are being vetted for payment by 12 July 2024.
	5 840 976 202	5 840 976 202	4 481 369 122	-1 359 607 080	4 796 614 171	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R6 668 million for the month under review. This position is mainly due to the levels of cash realised in the 2022/23 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	18 204 998	16 761 530
Total Commitments	9 744 400	8 209 728
Unspent Conditional Grants	2 089 559	1 601 888
Housing Development	351 405	351 326
MTAB	28 229	27 229
Trust Funds	1 113	1 113
Insurance reserves	569 289	569 289
CRR / Revenue	3 899 043	3 799 547
Other contractual commitments	2 805 762	1 859 336
Uncommitted Funds	8 460 598	8 551 802
Closing Cash and Investment Balance	18 204 998	16 761 530
Non Current Investments	3 420 904	2 238 603
Current Investments	6 672 405	7 854 706
Cash and Cash Equivalents as per Cash flow statement (Table C7)	8 111 689	6 668 221

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 47.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 88.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 96.

GRANT UTILISATION

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 809 560	6 765 143	6 375 748	6 765 143	(389 395)	-5.8%	6 765 143
Total capital expenditure of Transfers and Grants	2 776 159	2 890 078	2 355 501	2 890 078	(534 577)	-18.5%	2 625 701
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	9 585 719	9 655 221	8 731 248	9 655 221	(923 972)	-9.6%	9 390 844

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 91.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2023/24								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	100	55	21	5	–	–	–	6	187

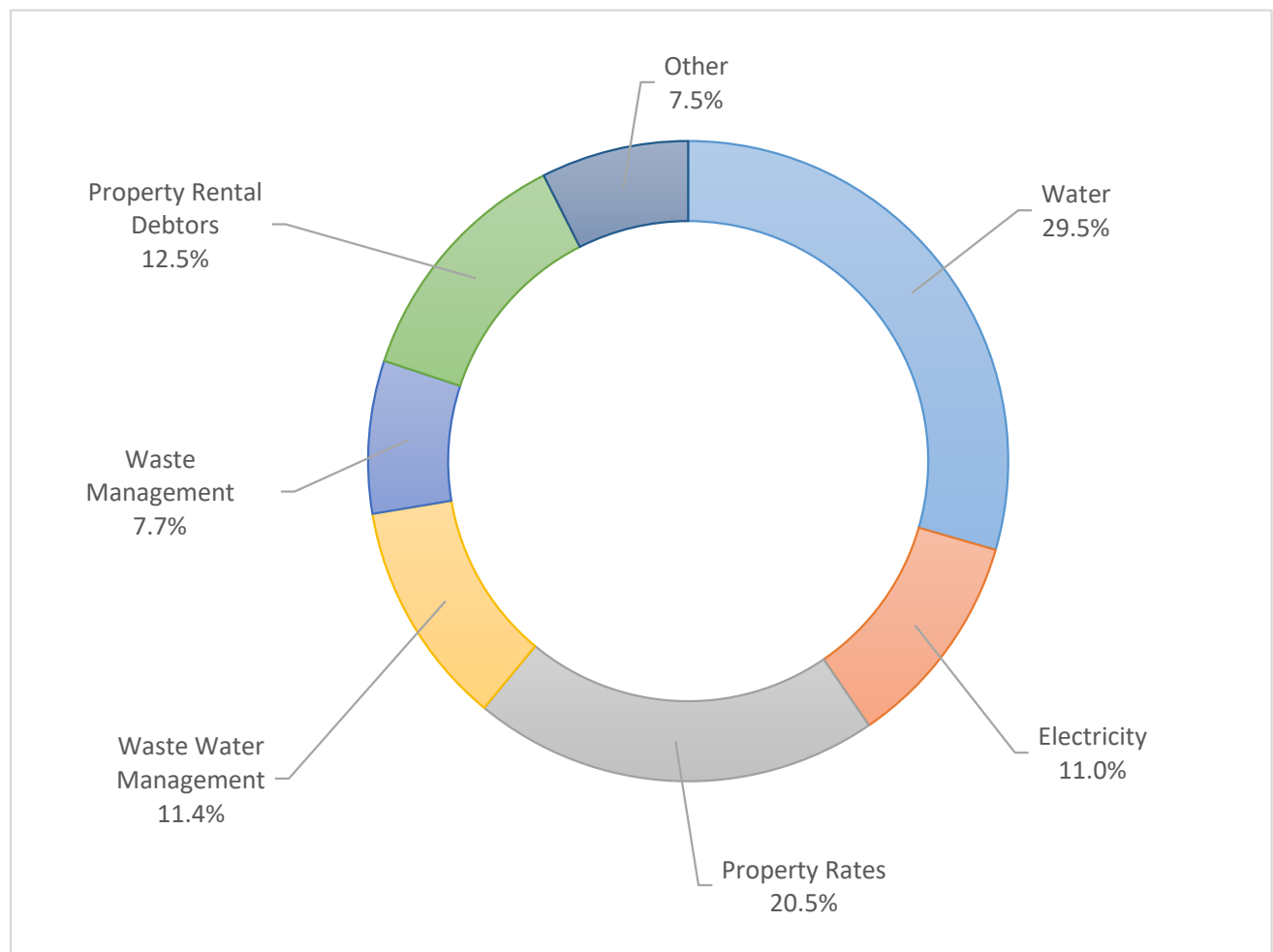
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a debit balance, a foreign exchange journal, bank rejections and blocked payments.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2023/24								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 743 473	27.6%	310 816	3.1%	234 929	2.4%	6 635 464	66.9%	9 924 682
2022/23 - totals only	2 283 355	24.5%	438 427	4.7%	230 158	2.5%	6 375 251	68.4%	9 327 191
Movement	460 118		(127 611)		4 770		260 214		597 491
% Increase/(Decrease) year on year		20.2%		-29.1%		2.1%		4.1%	6.41%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R45 903 926.22	R3 307 131.62	R3 285 111.41	R0.00	R0.00	R0.00	R0.00	R2 633 413.71	R36 678 269.48	An instalment plan is currently in place; a payment of R3 407 131.62 was received on 8 July 2024. The company was placed under business rescue and has lodged an appeal; the court order was granted.
Basfour 2295 (Pty) Ltd	R41 556 098.39	R2 518 338.46	R14 765.64	R0.00	R2 289 076.57	R0.00	R0.00	R2 064 385.16	R34 669 532.56	An instalment plan is currently in place; a payment of R1 934 328.04 was received on 8 July 2024. The company was placed under business rescue and has lodged an appeal; the court order was granted.
Cornucopia Trust	R29 031 247.10	R1 956 221.29	R1 860 754.72	R0.00	R0.00	R1 443 206.21	R0.00	R16 109 164.32	R7 661 900.56	An instalment plan is currently in place; a payment of R2 093 657.05 was received on 10 June 2024.
Cornucopia Trust	R27 386 116.92	R1 317 390.65	R132 148.19	R0.00	R2 922 166.11	R3 366 619.48	R13 944.62	R6 747 082.77	R12 886 765.10	An instalment plan is currently in place; a payment of R1 529 219.67 was received on 4 June 2024.
Cape Town Community Housing Co Pty Ltd	R21 184 616.17	R494 547.74	R517 840.89	R138 966.94	R820 108.41	R132 672.31	R498 968.60	R2 930 567.44	R15 650 943.84	The account was discussed by the Revenue Task Team on 24 April 2024. There are pending investigations by the Revenue-, Valuations- and Property Management departments to resolve the matter.
Myriad Trust	R17 585 717.57	R1 282 637.81	R1 220 284.86	R1 172 524.92	R0.00	R1 165 087.09	R0.00	R5 531 691.51	R7 213 491.38	An instalment plan is currently in place; a payment of R1 208 913.59 was received on 1 July 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Migra Fabrics (Pty) Ltd	R 11 919 667.76	R 951 711.57	R 317 037.78	R 315 090.44	R 16 481.75	R 16 962.44	R 20 640.98	R 3 410 841.20	R 6 870 901.60	The company was liquidated. A payment of R60 000 was received on 21 December 2023.
Ndabeni Communal Property Trust	R 11 669 367.74	R 176 418.36	R 154 457.33	R 155 721.35	R 230 480.96	R 159 902.94	R 148 911.62	R 1 002 609.99	R 9 640 865.19	Write-off report in the process of being drafted for decision at executive level.
The South African National Roads Agency SOC Limited	R 11 327 717.72	R 195 094.62	R 173 660.48	R 170 592.13	R 181 683.24	R 204 557.86	R 195 093.17	R 10 207 036.22	R 0.00	The metering unit was vandalised and the account was billed accordingly. Adjustment reversals to the billing were posted on the account on 3 July 2024. The current balance on the account is R5 593 539.14. The account has been added to the State Owned Entities list for collection as it is a PRASA account. A payment of R74 898.47 was received on 17 May 2024. Negotiations to settle the account are underway with PRASA.
Northern Value Share Block Pty Ltd	R 10 882 368.11	R 245 825.93	R 244 966.52	R 243 083.48	R 218 916.25	R 205 065.14	R 258 904.63	R 1 311 724.94	R 8 153 881.22	The defended matter is currently with the City's Legal Department. An active dunning lock is in place until 31 August 2024. A payment of R60 213.16 was received on 2 July 2024.
TOTAL	R 228 446 843.70	R 12 445 318.05	R 7 921 027.82	R 2 195 979.26	R 6 678 913.29	R 6 694 073.47	R 1 136 463.62	R 51 948 517.26	R 139 426 550.93	

Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	R 0.00	R 46 127 926.22	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 45 903 926.22
Basfour 2295 (Pty) Ltd	R 0.00	R 0.00	R 4 144 116.29	R 3 477 916.36	R 0.00	R 26 388 524.17	R 7 538 988.23	-R 2 274.00	R 8 827.34	R 41 556 098.39
Cornucopia Trust	R 0.00	R 29 031 247.10	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 29 031 247.10
Cornucopia Trust	R 0.00	R 0.00	R 2 589 009.22	R 2 957 764.23	R 0.00	R 17 696 285.12	R 4 143 815.35	-R 757.00	R 0.00	R 27 386 116.92
Cape Town Community Housing Co Pty Ltd	R 24.86	R 277.72	R 21 439.82	R 13 446.75	R 15 945.34	R 21 132 847.01	R 0.00	R 0.00	R 634.67	R 21 184 616.17
Myriad Trust	R 0.00	R 18 070 217.57	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 17 585 717.57
Migra Fabrics (Pty) Ltd	R 0.00	R 2 802 422.10	R 4 546 359.67	R 4 583 640.99	R 0.00	R 0.00	R 0.00	-R 12 755.00	R 0.00	R 11 919 667.76
Ndabeni Communal Property Trust	R 38 791.37	R 0.00	R 12 270.61	R 12 270.61	R 11 701.11	R 10 430 677.09	R 0.00	R 0.00	R 1 163 656.95	R 11 669 367.74
The South African National Roads Agency SOC Limited	R 0.00	R 11 327 717.72	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 327 717.72
Northern Value Share Block Pty Ltd	R 54 359.46	R 0.00	R 477 086.76	R 342 503.66	R 0.00	R 10 009 440.89	R 0.00	-R 1 022.66	R 0.00	R 10 882 368.11

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R12 702 936.48	R139 395.59	R153 923.17	R141 390.82	R145 152.09	R153 781.65	R227 254.07	R799 376.47	R10 942 662.62	The account was discussed by the Revenue Task Team on 24 April 2024. The water meter replacement is in progress. Proposal for write-off pending decision at executive level.
Church Methodist	R9 089 326.01	R101 235.03	R117 711.62	R111 713.61	R109 217.06	R115 535.76	R173 525.64	R687 698.31	R7 672 688.98	The account was discussed by the Revenue Task Team on 24 April 2024. Water meter replacement is in progress. Proposal for write-off pending decision at executive level.
Conference of The Methodist Church of Southern Africa	R6 632 180.69	R202 384.45	R211 934.85	R203 660.94	R200 609.90	R219 632.91	R208 740.97	R1 416 505.95	R3 968 710.72	The account was discussed by the Revenue Task Team on 24 April 2024. Water meter replacement is in progress. Proposal for write-off pending decision at executive level.
St Johns 1 Body Corporate	R6 518 984.53	R216 807.81	R227 065.43	R481 848.16	R57 837.89	R54 708.08	R570 581.18	R3 640 295.04	R1 269 840.94	Account is currently in dispute and has an active dunning lock up to 31 August 2024.
The Huntsman Body Corporate	R6 062 668.06	R281 255.86	R0.00	R241 251.34	R338 815.95	R909 869.31	R0.00	R0.00	R4 291 475.60	An instalment plan is currently in place; a payment of R200 000 was received on 3 July 2024.
Paardevelei Retirement Estate Body Corpor Rate	R4 437 365.63	R0.00	R0.00	R0.00	R192 323.10	R240 660.87	R220 981.53	R1 308 125.06	R2 475 275.07	An instalment plan is currently in place; a payment of R491 042.67 was received on 21 June 2024.
Paardevelei Retirement Estate Body Corpor Rate	R4 076 716.64	R66 332.23	R54 143.99	R0.00	R96 925.87	R216 836.59	R0.00	R729 590.39	R2 912 887.57	An instalment plan is currently in place; a payment of R78 080.31 was received on 21 June 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Cape Town City Mission	R3 982 969.78	R95 422.96	R89 877.25	R90 652.34	R87 194.30	R74 880.77	R83 526.37	R597 601.21	R2 863 814.58	Valuation objection dunning lock active until 31 July 2024
Stonewood Residential Estate Home Owners Association	R3 621 450.14	R334 218.60	R28 495.82	R28 470.41	R197 850.04	R220 921.86	R264 654.13	R2 546 839.28	R0.00	Full and final settlement offer of 50% received and report submitted for approval to Director: Revenue.
Church Methodist	R3 384 445.72	R29 859.61	R32 881.54	R31 580.17	R32 216.75	R32 059.00	R31 094.24	R217 213.95	R2 977 540.46	The account was discussed by the Revenue Task Team on 24 April 2024. The water meter replacement is in progress. Proposal for write-off pending decision at executive level.
TOTAL	R60 509 043.68	R1 148 558.63	R1 221 309.53	R1 299 483.59	R1 070 509.86	R1 272 954.73	R797 260.66	R9 832 430.86	R49 169 852.03	

Top 10 Residential debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	Sundries	Security deposit	TOTAL
Church Methodist	R 2 363.86	R 0.00	R 12 543 520.77	R 157 051.85	R 0.00	R 0.00	R 0.00	R 0.00	R 12 702 936.48
Church Methodist	R 813.69	R 0.00	R 8 921 554.90	R 166 957.42	R 0.00	R 0.00	R 0.00	R 0.00	R 9 089 326.01
Conference of The Methodist Church of Southern Africa	R 0.00	R 0.00	R 3 170 978.23	R 2 687 419.11	R 2 170.74	R 726 300.93	R 45 311.68	R 0.00	R 6 632 180.69
St Johns 1 Body Corporate	R 0.00	R 2 768 946.17	R 2 879 297.56	R 781 436.84	R 94 021.22	R 0.00	R 0.00	-R 4 717.26	R 6 518 984.53
The Huntsman Body Corporate	R 0.00	R 0.00	R 2 920 249.36	R 2 640 495.89	R 318 769.55	R 184 054.47	R 0.00	-R 901.21	R 6 062 668.06
Paardevelei Retirement Estate Body Corpor Rate	R 0.00	R 5 012 365.63	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 575 000.00	R 4 437 365.63
Paardevelei Retirement Estate Body Corpor Rate	R 0.00	R 0.00	R 621 020.20	R 1 565 362.38	R 1 890 334.06	R 0.00	R 0.00	R 0.00	R 4 076 716.64
Cape Town City Mission	R 853 720.54	R 1 154 552.95	R 767 024.27	R 478 589.33	R 145 007.51	R 587 928.18	R 0.00	-R 3 853.00	R 3 982 969.78
Stonewood Residential Estate Home Owners Association	R 0.00	R 0.00	R 1 342 846.04	R 2 278 549.48	R 0.00	R 54.62	R 0.00	R 0.00	R 3 621 450.14
Church Methodist	R 3 705.96	R 0.00	R 3 380 739.76	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 3 384 445.72

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2022/23	Budget Year 2023/24							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	11 245 429	11 857 238	11 857 238	1 007 905	11 969 949	11 857 238	112 711	1.0%	11 969 949
Service charges	23 723 808	27 821 663	27 968 145	2 346 197	28 219 582	27 968 145	251 437	0.9%	28 219 564
Investment revenue	1 447 418	1 193 514	1 369 275	80 005	1 555 730	1 369 275	186 455	13.6%	1 558 853
Transfers and subsidies - Operational	6 221 933	6 809 560	6 765 143	28 794	6 132 200	6 765 143	(632 943)	-9.4%	6 559 746
Other own revenue	11 480 579	10 948 944	12 237 218	3 643 869	12 569 320	12 237 218	332 102	2.7%	13 094 100
Total Revenue (excluding capital transfers and contributions)	54 119 167	58 630 919	60 197 018	7 106 770	60 446 780	60 197 018	249 762	0.4%	61 402 212
Employee costs	15 261 344	18 392 798	18 363 616	1 368 050	17 152 623	18 363 616	(1 210 993)	-6.6%	17 608 035
Remuneration of Councillors	176 064	190 901	191 848	14 520	178 000	191 848	(13 848)	-7.2%	190 784
Depreciation and amortisation	3 259 524	3 493 165	3 549 360	295 306	3 468 549	3 549 360	(80 811)	-2.3%	3 507 098
Interest	772 433	945 367	861 341	67 776	785 789	861 341	(75 552)	-8.8%	785 819
Inventory consumed and bulk purchases	17 498 594	20 048 940	20 709 922	4 320 660	18 566 926	20 709 922	(2 142 997)	-10.3%	20 451 745
Transfers and subsidies	377 101	371 815	392 397	28 441	342 977	392 397	(49 420)	-12.6%	362 900
Other expenditure	15 182 487	15 648 940	16 509 023	1 864 227	15 157 613	16 509 023	(1 351 409)	-8.2%	16 373 397
Total Expenditure	52 527 548	59 091 926	60 577 507	7 958 980	55 652 477	60 577 507	(4 925 030)	-8.1%	59 279 779
Surplus/(Deficit)	1 591 619	(461 007)	(380 489)	(852 210)	4 794 303	(380 489)	5 174 792	-1360.0%	2 122 433
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 890 078	—	2 086 001	2 890 078	(804 077)	-27.8%	2 772 123
Transfers and subsidies - capital (in-kind)	7 714	—	—	—	117	—	117	100.0%	117
Surplus/(Deficit) after capital transfers & contributions	3 703 440	2 315 152	2 509 589	(852 210)	6 880 421	2 509 589	4 370 832	174.2%	4 894 672
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	3 703 440	2 315 152	2 509 589	(852 210)	6 880 421	2 509 589	4 370 832	174.2%	4 894 672
Capital expenditure & funds sources									
Capital expenditure	6 928 907	10 987 689	11 327 781	1 779 982	8 792 294	11 327 781	(2 535 487)	-22.4%	9 688 256
Capital transfers recognised	2 175 965	2 776 159	2 890 078	269 500	2 355 501	2 890 078	(534 577)	-18.5%	2 625 701
Borrowing	1 758 326	6 500 000	3 500 000	852 223	2 412 646	3 500 000	(1 087 354)	-31.1%	2 691 300
Internally generated funds	2 994 615	1 711 530	4 937 703	658 259	4 024 148	4 937 703	(913 555)	-18.5%	4 371 255
Total sources of capital funds	6 928 907	10 987 689	11 327 781	1 779 982	8 792 294	11 327 781	(2 535 487)	-22.4%	9 688 256
Financial position									
Total current assets	20 896 564	20 198 576	20 832 562		21 369 601				20 832 562
Total non current assets	66 030 086	73 577 453	72 570 353		69 930 397				72 570 353
Total current liabilities	12 957 911	14 130 363	15 040 538		12 001 281				15 040 538
Total non current liabilities	12 244 597	17 802 712	14 128 646		11 589 797				14 128 646
Community wealth/Equity	61 724 142	61 842 954	64 233 731		67 708 921				64 233 731
Cash flows									
Net cash from (used) operating	6 108 065	6 256 640	6 092 065	269 517	7 648 630	6 092 065	(1 556 565)	-25.6%	6 092 065
Net cash from (used) investing	(7 050 265)	(10 017 881)	(10 243 571)	(1 512 984)	(8 405 296)	(10 243 571)	(1 838 275)	17.9%	(10 243 571)
Net cash from (used) financing	757 838	4 851 848	1 844 114	(200 000)	(685 895)	1 844 114	2 530 009	137.2%	1 844 114
Cash/cash equivalents at the month/year end	8 110 781	8 545 973	5 803 390	—	6 668 221	5 803 390	(864 831)	-14.9%	5 803 390
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	2 743 473	310 816	234 929	221 857	219 792	178 818	1 130 857	4 884 141	9 924 682
Creditors Age Analysis									
Total Creditors	100	55	21	5	—	—	—	6	187

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	18 471 470	18 796 863	19 198 154	19 378 281	19 198 154	180 127	0.9%	19 610 545
Executive and council	188	355	355	1 965	355	1 610	453.4%	1 966
Finance and administration	18 471 283	18 796 504	19 197 795	19 376 309	19 197 795	178 513	0.9%	19 608 576
Internal audit	(0)	3	3	7	3	4	119.1%	3
Community and public safety	4 630 164	3 884 540	4 608 840	4 637 935	4 608 840	29 095	0.6%	5 060 001
Community and social services	111 823	132 827	118 315	105 700	118 315	(12 614)	-10.7%	116 573
Sport and recreation	56 057	85 892	67 671	61 943	67 671	(5 728)	-8.5%	71 576
Public safety	2 425 201	1 677 234	2 326 639	2 819 014	2 326 639	492 375	21.2%	2 828 359
Housing	1 598 956	1 521 459	1 651 250	1 335 817	1 651 250	(315 433)	-19.1%	1 596 663
Health	438 127	467 127	444 965	315 461	444 965	(129 505)	-29.1%	446 829
Economic and environmental services	2 377 553	3 182 528	3 090 502	2 466 934	3 090 502	(623 568)	-20.2%	3 049 406
Planning and development	637 977	767 387	673 662	634 815	673 662	(38 848)	-5.8%	682 657
Road transport	1 689 735	2 358 257	2 353 456	1 777 720	2 353 456	(575 736)	-24.5%	2 307 817
Environmental protection	49 841	56 884	63 384	54 399	63 384	(8 984)	-14.2%	58 933
Trading services	30 750 077	35 537 591	36 184 043	36 048 736	36 184 043	(135 307)	-0.4%	36 450 534
Energy sources	16 879 848	20 234 590	20 246 424	20 244 914	20 246 424	(1 510)	0.0%	20 241 909
Water management	8 732 166	9 703 941	10 321 135	10 158 103	10 321 135	(163 032)	-1.6%	10 549 236
Waste water management	3 231 115	3 557 952	3 562 206	3 619 708	3 562 206	57 502	1.6%	3 633 467
Waste management	1 906 949	2 041 107	2 054 278	2 026 012	2 054 278	(28 267)	-1.4%	2 025 922
Other	1 723	5 557	5 557	1 012	5 557	(4 545)	-81.8%	3 966
Total Revenue - Functional	56 230 987	61 407 079	63 087 096	62 532 898	63 087 096	(554 198)	-0.9%	64 174 452
Expenditure - Functional								
Governance and administration	9 591 272	2 882 260	3 067 744	8 895 413	3 066 339	5 829 074	190.1%	2 730 603
Executive and council	538 114	167 299	174 505	552 115	166 738	385 377	231.1%	168 007
Finance and administration	8 997 935	2 711 654	2 889 844	8 280 397	2 895 633	5 384 765	186.0%	2 558 627
Internal audit	55 223	3 307	3 395	62 901	3 968	58 933	1485.2%	3 968
Community and public safety	9 929 739	13 971 690	14 494 589	10 909 936	14 502 058	(3 592 122)	-24.8%	14 058 056
Community and social services	996 675	2 005 124	1 988 179	1 077 585	1 988 705	(911 120)	-45.8%	1 924 197
Sport and recreation	1 153 573	2 167 225	2 072 835	1 563 604	2 076 379	(512 775)	-24.7%	2 092 162
Public safety	4 747 814	5 563 842	6 293 209	4 946 173	6 295 246	(1 349 073)	-21.4%	6 102 797
Housing	1 521 826	2 421 778	2 376 308	1 896 304	2 376 144	(479 840)	-20.2%	2 307 354
Health	1 509 850	1 813 721	1 764 057	1 426 270	1 765 583	(339 313)	-19.2%	1 631 547
Economic and environmental services	5 597 439	7 485 576	7 470 955	6 204 385	7 461 365	(1 256 979)	-16.8%	7 238 722
Planning and development	1 548 181	2 110 499	1 993 996	1 704 801	1 982 978	(278 177)	-14.0%	1 975 768
Road transport	3 809 483	4 922 573	5 025 503	4 191 206	5 023 430	(832 224)	-16.6%	4 814 054
Environmental protection	239 775	452 504	451 456	308 379	454 956	(146 577)	-32.2%	448 899
Trading services	27 296 165	34 539 177	35 342 026	29 523 032	35 345 549	(5 822 517)	-16.5%	35 052 661
Energy sources	14 445 463	19 593 739	19 606 837	17 274 097	19 607 072	(2 332 975)	-11.9%	19 421 434
Water management	7 320 809	8 486 521	8 976 921	8 066 561	8 971 269	(904 708)	-10.1%	8 953 006
Waste water management	2 744 691	4 624 291	4 820 588	3 462 170	4 826 237	(1 364 067)	-28.3%	4 834 222
Waste management	2 785 202	1 834 627	1 937 679	720 203	1 940 970	(1 220 767)	-62.9%	1 843 998
Other	112 933	213 236	202 194	119 711	202 198	(82 487)	-40.8%	199 737
Total Expenditure - Functional	52 527 548	59 091 939	60 577 507	55 652 477	60 577 507	(4 925 030)	-8.1%	59 279 779
Surplus/ (Deficit) for the year	3 703 440	2 315 140	2 509 589	6 880 421	2 509 589	4 370 832	174.2%	4 894 672

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	991 781	796 721	991 781	(195 060)	-19.7%	993 868
Vote 2 - Corporate Services	73 774	68 240	67 404	83 259	67 404	15 855	23.5%	83 256
Vote 3 - Economic Growth	304 489	260 479	403 585	272 093	403 585	(131 492)	-32.6%	424 296
Vote 4 - Energy	16 730 867	20 053 062	20 064 896	20 063 319	20 064 896	(1 577)	0.0%	20 060 381
Vote 5 - Finance	17 724 548	18 055 431	18 272 254	18 691 773	18 272 254	419 519	2.3%	18 695 490
Vote 6 - Future Planning & Resilience	62 339	66 041	66 043	50 589	66 043	(15 454)	-23.4%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 707 666	1 335 804	1 707 666	(371 861)	-21.8%	1 596 650
Vote 8 - Office of the City Manager	1 928	865	865	1 961	865	1 097	126.9%	2 582
Vote 9 - Safety & Security	2 470 075	1 750 229	2 399 453	2 863 840	2 399 453	464 387	19.4%	2 876 042
Vote 10 - Spatial Planning & Environment	581 500	689 847	654 156	624 898	654 156	(29 258)	-4.5%	676 972
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 445 640	1 874 993	2 445 640	(570 647)	-23.3%	2 420 456
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 101 141	2 066 090	2 101 141	(35 050)	-1.7%	2 066 001
Vote 13 - Water & Sanitation	11 990 805	13 284 385	13 912 214	13 807 557	13 912 214	(104 656)	-0.8%	14 212 415
Total Revenue by Vote	56 230 987	61 407 079	63 087 096	62 532 898	63 087 096	(554 198)	-0.9%	64 174 452
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 506 140	4 110 968	4 506 140	(395 172)	-8.8%	4 242 519
Vote 2 - Corporate Services	3 282 475	3 823 449	3 751 456	3 416 466	3 751 456	(334 990)	-8.9%	3 751 456
Vote 3 - Economic Growth	657 251	660 768	684 976	636 960	684 976	(48 016)	-7.0%	639 199
Vote 4 - Energy	14 663 555	17 283 637	17 307 588	15 391 523	17 307 588	(1 916 065)	-11.1%	17 117 735
Vote 5 - Finance	2 745 384	3 560 189	3 674 298	3 426 430	3 674 298	(247 867)	-6.7%	3 674 298
Vote 6 - Future Planning & Resilience	464 779	535 969	557 168	529 698	557 168	(27 470)	-4.9%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 612 605	1 482 819	1 612 605	(129 786)	-8.0%	1 525 179
Vote 8 - Office of the City Manager	408 051	458 625	490 564	458 841	490 564	(31 723)	-6.5%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	6 100 341	5 747 428	6 100 341	(352 914)	-5.8%	5 821 139
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 507 983	1 409 138	1 507 983	(98 844)	-6.6%	1 502 594
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 354 207	4 039 764	4 354 207	(314 443)	-7.2%	4 146 668
Vote 12 - Urban Waste Management	3 404 834	3 628 740	3 600 665	3 412 650	3 600 665	(188 015)	-5.2%	3 430 420
Vote 13 - Water & Sanitation	10 769 455	11 756 893	12 429 516	11 589 791	12 429 516	(839 725)	-6.8%	12 380 841
Total Expenditure by Vote	52 527 548	59 091 928	60 577 507	55 652 477	60 577 507	(4 925 030)	-8.1%	59 279 780
Surplus/ (Deficit) for the year	3 703 440	2 315 151	2 509 589	6 880 421	2 509 589	4 370 832	174.2%	4 894 672

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	16 384 191	19 681 713	19 681 652	19 677 875	19 681 652	(3 777)	0.0%	19 677 946
Service charges - Water	3 997 156	4 437 689	4 579 473	4 794 742	4 579 473	215 269	4.7%	4 794 742
Service charges - Waste Water Management	2 033 263	2 278 048	2 311 393	2 397 372	2 311 393	85 979	3.7%	2 397 373
Service charges - Waste management	1 309 198	1 424 214	1 395 627	1 349 593	1 395 627	(46 034)	-3.3%	1 349 503
Sale of Goods and Rendering of Services	602 839	604 307	608 999	702 696	608 999	93 697	15.4%	718 923
Agency services	276 684	285 197	285 197	277 006	285 197	(8 190)	-2.9%	276 913
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	288 014	286 756	293 710	324 025	293 710	30 315	10.3%	319 039
Interest from Current and Non Current Assets	1 447 418	1 193 514	1 369 275	1 555 730	1 369 275	186 455	13.6%	1 558 853
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	420 355	399 883	432 907	470 669	432 907	37 762	8.7%	472 679
Licence and permits	353	185	185	543	185	358	192.9%	37 816
Operational Revenue	423 249	351 785	367 731	474 017	367 731	106 286	28.9%	479 485
Non-Exchange Revenue								
Property rates	11 245 429	11 857 238	11 857 238	11 969 949	11 857 238	112 711	1.0%	11 969 949
Surcharges and Taxes	316 181	365 452	365 452	375 198	365 452	9 745	2.7%	395 473
Fines, penalties and forfeits	1 984 419	1 251 676	1 903 535	2 434 147	1 903 535	530 612	27.9%	2 410 794
Licence and permits	45 632	76 655	71 292	49 792	71 292	(21 500)	-30.2%	14 080
Transfers and subsidies - Operational	6 221 933	6 809 560	6 765 143	6 132 200	6 765 143	(632 943)	-9.4%	6 559 746
Interest	124 173	89 165	89 165	137 912	89 165	48 747	54.7%	137 912
Fuel Levy	2 666 726	2 639 290	2 639 290	2 639 290	2 639 290	—	—	2 639 290
Operational Revenue	86 691	—	—	—	—	—	—	38
Gains on disposal of Assets	—	59 393	173 795	20 536	173 795	(153 259)	-88.2%	174 278
Other Gains	4 245 264	4 539 200	5 005 958	4 663 489	5 005 958	(342 469)	-6.8%	5 017 378
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	54 119 167	58 630 919	60 197 018	60 446 780	60 197 018	249 762	0.4%	61 402 212
Expenditure By Type								
Employee related costs	15 261 344	18 392 798	18 363 616	17 152 623	18 363 616	(1 210 993)	-6.6%	17 608 035
Remuneration of councillors	176 064	190 901	191 848	178 000	191 848	(13 848)	-7.2%	190 784
Bulk purchases - electricity	11 812 158	14 099 100	14 088 145	12 369 177	14 088 145	(1 718 968)	-12.2%	14 010 477
Inventory consumed	5 686 436	5 949 840	6 621 777	6 197 749	6 621 777	(424 029)	-6.4%	6 441 268
Debt impairment	854 246	2 321 520	2 923 730	2 128 490	2 923 730	(795 240)	-27.2%	2 255 171
Depreciation and amortisation	3 259 524	3 493 165	3 549 360	3 468 549	3 549 360	(80 811)	-2.3%	3 507 098
Interest	772 433	945 367	861 341	785 789	861 341	(75 552)	-8.8%	785 819
Contracted services	8 913 196	9 313 712	9 591 921	8 686 301	9 591 921	(905 620)	-9.4%	9 437 146
Transfers and subsidies	377 101	371 815	392 397	342 977	392 397	(49 420)	-12.6%	362 900
Irrecoverable debts written off	2 167 322	150 304	206 459	1 000 472	206 459	794 013	384.6%	983 614
Operational costs	2 759 913	3 302 869	3 252 515	2 994 571	3 252 515	(257 945)	-7.9%	3 158 691
Losses on Disposal of Assets	37 655	754	2 829	4 982	2 829	2 154	76.1%	4 902
Other Losses	450 154	559 781	531 569	342 798	531 569	(188 771)	-35.5%	533 874
Total Expenditure	52 527 548	59 091 926	60 577 507	55 652 477	60 577 507	(4 925 030)	-8.1%	59 279 779
Surplus/(Deficit)	1 591 619	(461 007)	(380 489)	4 794 303	(380 489)	5 174 792	-1360.0%	2 122 433
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 890 078	2 086 001	2 890 078	(804 077)	-27.8%	2 772 123
Transfers and subsidies - capital (in-kind)	7 714	—	—	117	—	117	100.0%	117
Surplus/(Deficit) after capital transfers & contributions	3 703 440	2 315 152	2 509 589	6 880 421	2 509 589			4 894 672
Income Tax	—	—	—	—	—	—	—	—
Surplus/(Deficit) after income tax	3 703 440	2 315 152	2 509 589	6 880 421	2 509 589			4 894 672
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	3 703 440	2 315 152	2 509 589	6 880 421	2 509 589			4 894 672
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	3 703 440	2 315 152	2 509 589	6 880 421	2 509 589			4 894 672

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	422 549	308 418	422 549	(114 132)	-27.0%	402 100
Vote 2 - Corporate Services	425 297	621 779	689 175	616 466	689 175	(72 708)	-10.6%	673 369
Vote 3 - Economic Growth	46 144	91 520	93 615	64 126	93 615	(29 489)	-31.5%	84 690
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	1 083 880	1 218 331	(134 451)	-11.0%	1 107 714
Vote 5 - Finance	28 965	62 282	64 824	63 620	64 824	(1 204)	-1.9%	64 193
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	19 896	20 218	(322)	-1.6%	20 150
Vote 7 - Human Settlements	881 608	780 455	985 447	867 487	985 447	(117 960)	-12.0%	981 174
Vote 8 - Office of the City Manager	6 494	11 373	6 395	6 030	6 395	(365)	-5.7%	6 356
Vote 9 - Safety & Security	281 671	443 515	447 864	423 089	447 864	(24 776)	-5.5%	447 072
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	223 803	313 868	(90 065)	-28.7%	265 407
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	1 424 268	1 877 301	(453 033)	-24.1%	1 589 349
Vote 12 - Urban Waste Management	638 820	713 655	732 579	561 342	732 579	(171 237)	-23.4%	578 457
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	3 129 870	4 455 614	(1 325 744)	-29.8%	3 468 224
Total Capital Expenditure	6 928 907	10 987 689	11 327 781	8 792 294	11 327 781	(2 535 487)	-22.4%	9 688 256
Capital Expenditure - Functional Classification								
Governance and administration	1 312 788	1 570 015	1 801 892	1 589 558	1 801 892	(212 334)	-11.8%	1 696 884
Executive and council	4 557	1 676	1 573	1 319	1 573	(254)	-16.1%	1 339
Finance and administration	1 308 153	1 564 181	1 795 484	1 583 714	1 795 484	(211 770)	-11.8%	1 690 718
Internal audit	78	4 159	4 836	4 525	4 836	(310)	-6.4%	4 827
Community and public safety	1 235 898	1 501 963	1 593 637	1 358 264	1 593 637	(235 373)	-14.8%	1 565 264
Community and social services	61 847	98 550	80 126	54 031	80 126	(26 094)	-32.6%	73 815
Sport and recreation	75 102	307 321	275 978	202 777	275 978	(73 201)	-26.5%	261 306
Public safety	205 337	307 134	294 983	274 858	294 983	(20 125)	-6.8%	294 269
Housing	859 239	761 558	914 546	804 857	914 546	(109 688)	-12.0%	910 772
Health	34 373	27 400	28 005	21 741	28 005	(6 264)	-22.4%	25 102
Economic and environmental services	1 259 563	2 286 395	2 116 056	1 557 268	2 116 056	(558 788)	-26.4%	1 777 205
Planning and development	137 067	205 026	188 034	127 855	188 034	(60 179)	-32.0%	158 094
Road transport	1 001 530	1 854 510	1 749 184	1 299 298	1 749 184	(449 886)	-25.7%	1 461 515
Environmental protection	120 965	226 859	178 838	130 115	178 838	(48 724)	-27.2%	157 596
Trading services	3 120 273	5 619 194	5 815 565	4 286 662	5 815 565	(1 528 903)	-26.3%	4 648 272
Energy sources	1 003 581	1 181 388	1 209 831	1 080 902	1 209 831	(128 929)	-10.7%	1 104 736
Water management	710 922	1 060 718	1 185 735	758 731	1 185 735	(427 004)	-36.0%	971 820
Waste water management	1 059 944	2 980 384	3 011 256	2 142 559	3 011 256	(868 697)	-28.8%	2 250 161
Waste management	345 826	396 705	408 744	304 471	408 744	(104 273)	-25.5%	321 556
Other	385	10 121	630	541	630	(89)	-14.2%	630
Total Capital Expenditure - Functional Classification	6 928 907	10 987 689	11 327 781	8 792 294	11 327 781	(2 535 487)	-22.4%	9 688 256
Funded by:								
National Government	2 079 812	2 660 223	2 764 556	2 259 105	2 764 556	(505 451)	-18.3%	2 528 277
Provincial Government	11 071	30 135	31 220	31 123	31 220	(97)	-0.3%	31 218
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	94 302	65 273	94 302	(29 029)	-30.8%	66 205
Transfers recognised - capital	2 175 965	2 776 159	2 890 078	2 355 501	2 890 078	(534 577)	-18.5%	2 625 701
Borrowing	1 758 326	6 500 000	3 500 000	2 412 646	3 500 000	(1 087 354)	-31.1%	2 691 300
Internally generated funds	2 994 615	1 711 530	4 937 703	4 024 148	4 937 703	(913 555)	-18.5%	4 371 255
Total Capital Funding	6 928 907	10 987 689	11 327 781	8 792 294	11 327 781	(2 535 487)	-22.4%	9 688 256

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash and cash equivalents	12 485 867	12 455 162	11 088 028	12 440 985	11 088 028
Trade and other receivables from exchange transactions	4 163 093	3 177 885	3 265 999	4 400 387	3 265 999
Receivables from non-exchange transactions	3 237 826	3 605 039	5 309 121	3 429 936	5 309 121
Current portion of non-current receivables	612	863	822	612	822
Inventory	483 155	466 401	509 957	488 686	509 957
VAT	526 010	493 226	658 636	608 995	658 636
Other current assets	–	–	–	–	–
Total current assets	20 896 564	20 198 576	20 832 562	21 369 601	20 832 562
Non current assets					
Investments	5 718 223	4 965 700	4 480 736	4 295 802	4 480 736
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	58 990 743	67 340 917	66 741 012	64 314 488	66 741 012
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	792	206	792
Heritage assets	10 268	11 108	10 268	10 268	10 268
Intangible assets	733 844	684 467	763 083	733 844	763 083
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	695	28	28	(318)	28
Other non-current assets	–	–	–	–	–
Total non current assets	66 030 086	73 577 453	72 570 353	69 930 397	72 570 353
TOTAL ASSETS	86 926 650	93 776 029	93 402 915	91 299 998	93 402 915
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 763 357	1 718 820	2 763 357
Consumer deposits	439 733	549 440	463 937	454 425	463 937
Trade and other payables from exchange transactions	7 783 114	7 778 169	8 951 739	5 600 433	8 951 739
Trade and other payables from non-exchange transactions	826 752	610 716	648 700	2 119 455	648 700
Provision	1 709 921	1 811 108	1 758 132	1 688 627	1 758 132
VAT	479 571	414 507	454 672	419 519	454 672
Other current liabilities	–	–	–	–	–
Total current liabilities	12 957 911	14 130 363	15 040 538	12 001 281	15 040 538
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	6 554 080	4 976 039	6 554 080
Provision	6 613 757	8 423 001	7 574 566	6 613 757	7 574 566
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	12 244 597	17 802 712	14 128 646	11 589 797	14 128 646
TOTAL LIABILITIES	25 202 508	31 933 075	29 169 184	23 591 077	29 169 184
NET ASSETS	61 724 142	61 842 954	64 233 731	67 708 921	64 233 731
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated surplus/(deficit)	56 727 512	57 605 312	59 639 113	63 489 917	59 639 113
Reserves and funds	4 996 630	4 237 642	4 594 618	4 219 004	4 594 618
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	61 724 142	61 842 954	64 233 731	67 708 921	64 233 731

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	12 181 880	11 774 525	407 354	3.5%	11 774 525
Service charges	24 295 205	27 337 481	27 117 104	27 451 181	27 117 104	334 078	1.2%	27 117 104
Other revenue	3 182 072	4 591 781	4 630 246	6 226 281	4 630 246	1 596 035	34.5%	4 630 246
Transfers and Subsidies - Operational	6 171 454	6 809 560	6 765 143	6 146 829	6 765 143	(618 314)	-9.1%	6 765 143
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 890 078	2 831 087	2 890 078	(58 991)	-2.0%	2 890 078
Interest	1 817 833	1 193 514	1 369 275	1 619 188	1 369 275	249 913	18.3%	1 369 275
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(41 655 977)	(47 117 237)	(47 320 209)	(48 043 124)	(47 320 209)	722 915	-1.5%	(47 320 209)
Interest	(767 111)	(737 329)	(733 201)	(733 332)	(733 201)	130	0.0%	(733 201)
Transfers and Subsidies	—	(371 815)	(400 894)	(31 360)	(400 894)	(369 534)	92.2%	(400 894)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 108 065	6 256 640	6 092 065	7 648 630	6 092 065	(1 556 565)	-25.6%	6 092 065
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	173 795	—	173 795	(173 795)	-100.0%	173 795
Decrease (increase) in non-current receivables	5 974	863	863	—	863	(863)	-100.0%	863
Decrease (increase) in non-current investments	(518 278)	909 552	909 552	—	909 552	(909 552)	-100.0%	909 552
Payments								
Capital assets	(6 671 739)	(10 987 689)	(11 327 781)	(8 405 296)	(11 327 781)	(2 922 485)	25.8%	(11 327 781)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 050 265)	(10 017 881)	(10 243 571)	(8 405 296)	(10 243 571)	(1 838 275)	17.9%	(10 243 571)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	2 116 000	6 500 000	3 500 000	1 000 000	3 500 000	(2 500 000)	-71.4%	3 500 000
Increase (decrease) in consumer deposits	—	30 009	30 009	—	30 009	(30 009)	-100.0%	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 685 895)	(1 685 895)	(1 685 895)	—	—	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 838	4 851 848	1 844 114	(685 895)	1 844 114	2 530 009	137.2%	1 844 114
NET INCREASE/ (DECREASE) IN CASH HELD	(184 362)	1 090 606	(2 307 391)	(1 442 560)	(2 307 391)			(2 307 391)
Cash/cash equivalents at beginning:	8 295 143	7 455 368	8 110 781	8 110 781	8 110 781			8 110 781
Cash/cash equivalents at month/year end:	8 110 781	8 545 973	5 803 390	6 668 221	5 803 390			5 803 390

Material variance explanations for corporate performance for Quarter 4 of 2024

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<p>1. A Building plans (<500m2) approved within 30 days (%)</p> <p>Target: 96% Actual: 79,9%</p>	16,1%	<p>The enhancements and upgrades to the City's Development Application Management System (DAMS) and the associated data migration process have presented ongoing challenges that have impacted reporting. Additionally, in February 2024, a change to the Amendment Process in the upgraded DAMS2 system affected the recording of Amendment Submission Dates. This adjustment has negatively influenced reported figures earlier this financial year, contributing to a failure to meet the established year-end target.</p> <p>Both these factors leading to underperformance are largely system-driven, placing some control over the situation within the City's jurisdiction.</p>	The team is reviewing this process as part of addressing residual system issues and concluding the project.
<p>1.B Building plans (>500m2) approved within 60 days (%)</p> <p>Target: 96% Actual: 90,35%</p>	5,65%	<p>The enhancements and upgrades to the City's Development Application Management System (DAMS) and the associated data migration process have presented ongoing challenges that have impacted reporting. Additionally, in February 2024, a change to the Amendment Process in the upgraded DAMS2 system affected the recording of Amendment Submission Dates. This adjustment has negatively influenced reported figures earlier this financial year, contributing to a failure to meet the established year-end target.</p> <p>Both these factors leading to underperformance are largely system-driven, placing some control over the situation within the City's jurisdiction.</p>	The team is reviewing this process as part of addressing residual system issues and concluding the project.

Table continues on next page.

Description of Indicator	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<p>4.G Percentage of valid customer applications for new electricity connections processed in terms of municipal service standards (EE1.13)</p> <p>Target: 95% Actual: 72,80%</p>	22,20%	Managing high volume of applications using existing resources is straining City capacity to meet supply requirements within the specified timelines. This challenge is within the control of the City.	Following the recent implementation of the online SSEG application process, there is an expectation of reduced pressure on other connection approvals, leading to improved response times. Ongoing development of the online application system aims to facilitate smoother processing for all applications, enhancing overall response times.
<p>8.A Informal settlement sites serviced (number)</p> <p>Target: 1 220 Actual: 1 125</p>	95	Construction was hindered by community-related interference. Security issues further contributed to delays in project completion. These factors are outside the City's control.	Services to be delivered in the 2024/25 financial year.
<p>16.A Community satisfaction City-wide survey (score 1–5)</p> <p>Target: 2.9 Actual: 2.7</p>	0.2	The Community Satisfaction Survey, as a perception-based study, reflects community opinions influenced by various external factors. The report specifically identifies factors like taxi strikes and the election year as significant contributors, which are outside the direct control of the City.	Collaborate with departments to improve services in areas where composite scores have declined. Executive Directors to submit action plans to the City Manager regarding the measures to address issues relevant to their directorate.
<p>16.D Total Capital Expenditure as a percentage of Total Capital Budget (FM1.11)</p> <p>Target: 90% Actual: 77,6%</p>	12,4%	The figures are provisional at this stage. The final detailed reasons for variances per directorate (vote) will be reflected in Note 38.6 of the Annual Financial Statements.	Ongoing engagements with directors and responsible project managers ensures tracking and monitoring of projects within designated timeframes, with timely corrective action to optimise expenditure. Unspent committed funds for 2023/24 will be carried over to 2024/25 in the August 2024 adjustments budget. Additionally, a citywide working group established by the City Manager convenes monthly to review all capital expenditures and corporate contracts.

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	(3 777)	0.0%	Immaterial variance.	-
Service charges - Water	215 269	4.7%	The variance is due to service charges for water sales in the domestic full, domestic cluster, miscellaneous, and industrial/commercial categories being higher than anticipated.	No corrective action required.
Service charges - Waste Water Management	85 979	3.7%	The variance is due to service charges for sanitation sales in the domestic full, domestic cluster, and miscellaneous categories being higher than anticipated.	No corrective action required.
Service charges - Waste management	(46 034)	-3.3%	The variance is a combination of over-/under-recovery and reflects mainly on: 1. Indigent Relief: Refuse (over), where the number of eligible applicants is higher than originally anticipated; and 2. Disposal Coupon Fees (under), due to work being performed in-house resulting in less revenue on the primary budget.	No corrective action required.
Sale of Goods and Rendering of Services	93 697	15.4%	The variance reflects on the following items: 1. Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Fire Fees, due to an increase in prolonged fire incidences over the hot dry summer season. 3. Admission/Entrance Fees, due to higher than planned demand at swimming pools, nature reserves, and City facilities. 4. Salvaged items, due to more valuable items of material and redundant items being salvaged and sold. 5. Electricity Sales - Green Electricity, where the auction of carbon credits took place and actual sales were higher than anticipated.	No corrective action required.
Agency services	(8 190)	-2.9%	Immaterial variance.	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Interest	–	-	-	-
Interest earned from Receivables	30 315	10.3%	The variance is mainly due to higher than expected debtor balances relating to water and sanitation, urban waste, electricity, and other service charges.	No corrective action required.
Interest from Current and Non Current Assets	186 455	13.6%	The variance is a combination of over-/under-recovery and reflects mainly on the following items: 1. Interest Received: Short Term and Call fixed deposits, and Interest Received (over), as a result of higher interest rates offered on investments. 2. Interest Received - Allocation to Donors (over), due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds. 3. Interest Received Non-Current, and Current Investments (under), where interest was lower than anticipated as a result of an amortisation adjustment of the sinking fund investment processed at financial year-end.	No corrective action required.
Rental from Fixed Assets	37 762	8.7%	The variance is mainly on: 1. Rental from Fixed Assets - Market related (other), due to beneficial occupation rental increases from new leases and favourable occupational rental. 2. Rental Fixed assets: Non-market related, due to the timing difference in the payments received from the Western Province Rugby (WPR) and revenue recognition of the payments over the lease term.	No corrective action required.
Licence and permits	358	192.9%	The variance is due to more than planned health certificates issued to date.	No corrective action required.
Operational Revenue	106 286	28.9%	The variance is mainly on the following items: 1. Development Contribution/Levy & BICL, where revenue is dependent on property development, which is currently higher than planned to date. 2. Collection Charges Recovered, due to an increase in the number of customers handed over for collection of outstanding debt. 3. Skills Development Levy, due to higher than planned payments received to date.	No corrective action required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Non-Exchange Revenue				
Property rates	112 711	1.0%	The variance is a combination of over-/under-recovery on the following items: 1. Property Rates (over), due to real-time supplementary valuations during the reporting period as well as fewer objections and/or appeals received than initially anticipated. 2. Income Forgone: Rates: Old Age Pension (under), as a result of fewer than planned applications approved to date. Pensioners are required to reapply for the rebate when a new general valuation (GV) is implemented. GV2022 was implemented on 1 July 2023. Various initiatives (i.e. communication drives, extension of application period, etc.) were undertaken by the Revenue Department to encourage pensioners to reapply. 3. Income Forgone: Indigent Rebate (over), due to more properties receiving the reduction to date than initially anticipated. 4. Income Forgone: Council Determined Rebate (over), due to more approved applications to date than initially anticipated.	No corrective action required.
Surcharges and Taxes	9 745	2.7%	Immaterial variance.	-
Fines, penalties and forfeits	530 612	27.9%	The over-recovery reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued to date as a result of increased roadblocks, operations and various road safety initiatives. 2. Traffic Fine income, due to increased visibility and focussed operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines. 3. Building Fines, due to an increase in unauthorised building work taking place within the City.	No corrective action required.
Licence and permits	(21 500)	-30.2%	The variance reflects mainly on driver's and learner's licence application fees, due to fewer than planned applications and appointments to date.	No corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Transfers and subsidies - Operational	(632 943)	-9.4%	<p>The variance reflects in the following directorates:</p> <p>1. Community Services & Health, due to outstanding revenue recognition for June 2024, and pending financial year-end final processes.</p> <p>2. Human Settlements, mainly on:</p> <p>a) Grant and Subsidies (National), on:</p> <p>(i) Macassar BNG Housing Project, due to outstanding invoices; and</p> <p>(ii) Staffing-Informal Settlements Project, due to the turnaround time in filling grant-funded vacancies.</p> <p>b) Grants and Subsidies (Provincial), mainly on:</p> <p>(i) Gugulethu Infill Project, due to an outstanding invoice for June 2024;</p> <p>(ii) Macassar BNG Housing Project, due to the contingency roll-over, and outstanding invoices for services rendered up to 30 June 2024;</p> <p>(iii) Valhalla Park Integrated Housing Project, due to Tender 355Q/2021/22-WP02 being cancelled;</p> <p>(iv) IDA Projects, due to HSDG approval for emergency housing not being granted resulting in the budget not being spent; and</p> <p>(v) Sir Lowry's Pass HSDG project, due to outstanding invoices for services rendered up to 30 June 2024.</p> <p>3. Urban Mobility, mainly on:</p> <p>a) Grants and Subsidies: National (Conditional), where year-end transactions are still being processed for the following projects: Business Planning, Industry Transition, AFC/APTMS, Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP);</p> <p>b) Grants and Subsidies: Provincial (Conditional) (under), where year-end transactions are still being processed for the Dial-A-Ride service that is co-funded from Rates and where grant funding was used first; and</p> <p><i>Continued on next page.</i></p>	Final year-end transactions still in progress.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Transfers and subsidies - Operational	<i>See previous page.</i>	<i>See previous page.</i>	c) Grants and Subsidies: PCDR (Conditional) (under), due to slower than planned progress on the Pot Hole Repair programme funded from PTNG interest. 4. Urban Waste, on Grants and Subsidies: National (Conditional), where the initial recruitment of staff members on some of the projects has been slower than anticipated. Alternative projects, which were only implemented in April 2024, were identified to make up the shortfall. 5. Safety & Security, on Grant and Subsidies (Provincial, and PCDR Conditional), where funding for period 12 is still to be actualised after final invoices are processed. 6. Finance, on Grants and Subsidies: National (Unconditional), where VAT clawback on various national funded projects is still to be finalised for the financial year.	<i>See previous page.</i>
Interest	48 747	54.7%	The variance is due to interest on arrear property rates being higher than estimated to date.	No corrective action required.
Gains on disposal of Assets	(153 259)	-88.2%	Final figures on Profit on Sale of Assets still to be captured as part of year-end processes.	Year-end transactions still in progress.
Other Gains	(342 469)	-6.8%	The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing water entries for period 12. Awaiting final accounts from the National Department of Water & Sanitation (DWS).	Year-end transactions still in progress.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(195 060)	-19.7%	The under-recovery reflects on Transfers and subsidies – Operational, mainly on: 1) Grants and Subsidies: National (Conditional), where revenue recognition for June 2024 is still to take place, as well as the final MJCP pay run; and 2) Grants and Subsidies: Provincial (Conditional) and Grants and Subsidies: Provincial (Unconditional) (under), due to outstanding revenue recognition for June 2024.	Final year-end transactions still in progress.
Vote 2 - Corporate Services	15 855	23.5%	The variance reflects on the following categories: 1. Skills Development Levy, as a result of higher than planned payments received to date. 2. Profit on sale of assets, which is unpredictable in nature and currently more than planned to date.	No corrective action required.
Vote 3 - Economic Growth	(131 492)	-32.6%	The variance is a combination of over-/under-recovery against the following categories: 1. Rental from Fixed Assets - Market related (other) (over), due to beneficial occupation rental increases from new leases and favourable occupational rental. 2. Sales of Goods and Rendering of Services, Informal Trading Levy (under), where technical issues with the SAMRAS cash receipting system resulted in traders not being able to make normal payments. In addition, non-payment of other traders and the long turnaround time for replacement traders further contributed to the variance. 3. Interest Earned from Receivables - Interest Earned on Land Sales (over), due to interest earned on land sales being higher than planned. This was not budgeted for as there was not sufficient information available during the budgeting process. 4. Transfers and Subsidies - Operational Grants and Subsidies (National) (under), due to a dispute with the National Skills Fund (NSF) as a result of an audit finding; a resolution is pending. 5. Gains on disposal of assets (under), where final figures for Profit on Sale of Assets will be captured as part of year-end processes.	Transfers and Subsidies - Operational Grants and Subsidies (National): The Department is in engagement with the NSF to amicably resolve the dispute. Final year-end transactions still in progress.
Vote 4 - Energy	(1 577)	0.0%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 5 - Finance	419 519	2.3%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Recoveries of Operational Expenditure (over), relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Agency Income – Provincial (under), due to fewer license renewals processed as well as customers now using the Road Traffic Management Corporation (RTMC) process to renew their licenses online. 3. Interest earned from Current & Non-Current Assets (over), mainly on: <ol style="list-style-type: none"> a) Interest Received: Short Term and Call fixed deposits, and Interest Received, due to higher interest rates offered on investments; b) Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds; and c) Interest Received Non-Current and Current Investments (under), due to actual interest being lower than anticipated as a result of an amortisation adjustment of the sinking fund investment processed at year-end. 4. Rental from Fixed Assets: Non-market related (over), due to the timing difference in payments received from the Western Province Rugby (WPR) and revenue recognition of the payments over the lease term. 5. Operational Revenue (over), mainly on Collection Charges Recovered, due to an increase in the number of customers being handed over for outstanding debt. 6. Property Rates (over), a combination of over-/under-recovery, on: <ol style="list-style-type: none"> a) Property Rates (over), due to real-time supplementary valuations during the reporting period as well as fewer objections and/or appeals received than initially anticipated; b) Income Forgone: Rates: Old Age Pension (under), as a result of fewer than planned applications approved to date. Pensioners are required to reapply for the rebate when a new general valuation (GV) is implemented. GV2022 was implemented on 1 July 2023 and various initiatives (i.e. communication drives, extension of application period, etc.) were undertaken by the Revenue Department to encourage pensioners to reapply during the reporting period; c) Income Forgone: Indigent Rebate (over), due to more properties receiving the reduction to date than initially anticipated; and d) Income Forgone: Council Determined Rebate (over), due to more approved applications to date than initially anticipated. <p><i>Continued on next page.</i></p>	<p>Agency Income – Provincial: The Revenue Department is investigating the possibility of using the RTMC tender in the 2024/25 financial year.</p> <p>Grants and Subsidies: National (Unconditional): Final transaction for the 2023/24 financial year will be processed once expenditure on all grants has been processed and verified.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 5 - Finance	See previous page.	See previous page.	7. Grants and Subsidies: National (Unconditional) (under), where processing of year-end transactions of the VAT Clawback portion on various national funded projects (where VAT clawback is applied) is still to take place. 8. Interest on Arrear Rates (over), due to more than planned outstanding Rates debtors. 9. Net gains on financial instruments at Future Value (FV) (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but do occur occasionally due to market valuation movements.	See previous page.
Vote 6 - Future Planning & Resilience	(15 454)	-23.4%	The under-recovery reflects mainly on Grants and Subsidies: National (Conditional), due to the operating projects funded from the Programme & Project Preparation Support Grant (PPPSG) progressing slightly slower than planned as well as final year-end processes, which have not been finalised yet.	Invoices will be processed before 12 July 2024 as part of final year-end processes.
Vote 7 - Human Settlements	(371 861)	-21.8%	The variance is a combination of over-/under-recovery against the following categories: 1. Rental from Fixed Assets (under), a combination of over-/under-recovery, on: a) Indigent Relief (over), which is higher than anticipated due to the success of the Indigent Relief Campaign drive; b) Subsidies/Rebates (under), as a result of a decline in the number of tenants submitting renewed applications; and c) Rental Fixed Assets: Non-market related (under), due to lower than planned rent received as a result of saleable units that have been transferred. 2. Transfers and Subsidies-Operational (under), mainly on: a) Grant and Subsidies (National), on: (i) Macassar BNG Housing Project, due to outstanding invoices, and (ii) Staffing - Informal Settlements Project, due to the turnaround time in filling grant-funded vacancies. b) Grants and Subsidies (Provincial), mainly on: (i) Gugulethu Infill Project, due to outstanding invoice; (ii) Macassar BNG Housing Project, due to pending roll-over of contingencies, and outstanding invoices for services rendered up to 30 June 2024; (iii) Valhalla Park Integrated Housing Project, due to cancellation of Tender 355Q/2021/22-WP02; (iv) IDA Projects, due to HSDG approval for emergency housing not granted resulting in budget not being spent; and (v) Sir Lowry's Pass HSDG project, where invoices for services rendered up to 30 June is still outstanding. <i>Continued on next page.</i>	Project managers to follow up on outstanding invoices. Transfers and Subsidies - Capital: Reposting to be processed before financial year-end.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 7 - Human Settlements	<i>See previous page.</i>	<i>See previous page.</i>	3. Transfers and Subsidies - Capital (under) mainly on: a) Augmentation of IS Upgrade - 6 Settlements: Project has been completed but expenditure was incorrectly posted to operating instead of capital; b) Informal Settlements Upgrade: Managed Settlements: Project phase has been completed; awaiting final invoice from contractor; c) Informal Settlements Upgrade: Bosasa Link: Project phase has been completed; awaiting final invoice from contractor, which will be vetted and GRNed by the close of the financial year. In addition, some expenditure was incorrectly posted on operating instead of capital; d) Informal Settlements Upgrade: Enkanini South Extension: Project phase completed; awaiting final invoice from contractor; and e) Informal Settlements Upgrade: Farm 694 WCG (20m): MoA has been signed between the Western Cape Government (WCG) and the City. Project phase completed.	<i>See previous page.</i>
Vote 8 - Office of the City Manager	1 097	126.9%	The over-recovery reflects against the following items: 1. Grants and Subsidies: Other (Unconditional), due to unexpected donations received, through an initiative by the Mayor, for the restoration and repair of the organ and carillon at the Cape Town City Hall. 2. Emergency relief donations, due to unplanned donations for the Black River Project during the year.	No corrective action required.
Vote 9 - Safety & Security	464 387	19.4%	The variance is a combination of over-/under-recovery against the following items: 1. Fines, penalties and forfeits (over), on: a) Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued as a result of increased roadblocks, operations and various road safety initiatives; and b) Traffic Fine income, as a result of increased visibility and focussed operations, as well as roadshows enabling easier payment methods of outstanding fines. 2. Licenses and Permits (under), due to fewer than anticipated learner's and driver's license applications and appointments to date. 3. Sales of Good and Services (over), mainly on Fire Fees, as a result of an increase in vegetation fires to date, and an increase in revenue being billed to affected clients. 4. Transfers and Subsidies - Operational (under), and Grants & Subsidies (Provincial and PCDR Conditional) (under), where funding for period 12 still has to be actualised after the final invoices have been processed. 5. Transfers & subsidies – Capital Monetary (under), Capital CGR - National & Provincial (under), due to outstanding final invoices.	Outstanding invoices to be vetted upon receipt for further processing. Final year-end transactions still in progress.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 10 - Spatial Planning & Environment	(29 258)	-4.5%	Immaterial variance.	-
Vote 11 - Urban Mobility	(570 647)	-23.3%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Sales of Goods and Rendering of Services (over), mainly on Parking Fees, due to additional parking areas included in the new Parking Aarea Fees Tender. 2. Interest Received – Allocation to Donors (under), due to delays in processing journals of actual costs to the Interest account. 3. Operational Revenue (over), mainly on Development Contribution/Levy & BICL, where revenue is dependent on property development, which is difficult to plan accurately and is higher than planned to date. 4. Fines, penalties and forfeits (under), mainly on Forfeits: Unclaimed Money, due to less than planned revenue collected relating to expired MyCiTi prepaid cards with credit balances. 5. Transfers & Subsidies (under), mainly on: <ol style="list-style-type: none"> a) Grants and Subsidies: National (Conditional), where year-end transactions are still to be processed for the following projects: Business Planning, Industry Transition, AFC/APTMS, Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP); b) Grants and Subsidies: Provincial (Conditional), where year-end transactions are still to be processed for the Dial-A-Ride service, which is co-funded from Rates and where grant funds were used first; and c) Grants and Subsidies: PCDR (Conditional), due to slower than planned progress on the Pot Hole Repair programme funded from PTNG interest. <p><i>Continued on next page.</i></p>	Final year-end transactions still in progress.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 11 - Urban Mobility	See previous page.	See previous page.	6. Gains on Foreign Exchange (over), due to the positive fluctuations in the foreign exchange. 7. Transfers & subsidies – Capital Monetary (under), mainly on the following capital projects: a) MyCiTi Buses: Refurbishment; IRT Ph2A: Depot Building Works - Mitchells Plain & Khayelitsha; IRT Ph2A: Trunk-E1-M9 Duinefontein Railway and IRT Ph2A: Trunk-E6-AZ Berm Stock Road - Mitchells Plain Town Centre, due to lower than anticipated invoices to date; b) Rehabilitation of Weltevreden Road: Spine to Jakes Gerwel, Rehabilitation of Victoria Road from Queens Road to Bantry Steps, and Rehabilitation of Jakes Gerwel: Weltevreden Bridge - Highlands, due to late receipt of invoices; and c) Unmade Roads: Residential FY24, where the implementation planning phase took longer than anticipated.	See previous page.
Vote 12 - Urban Waste Management	(35 050)	-1.7%	The variance is a combination of over-/under-recovery against the following items: 1. Service charges - Waste Management (under), a combination of over-/under recovery, mainly on a) Indigent Relief: Refuse (over), where the number of eligible applicants is higher than originally anticipated; and b) Disposal Coupon Fees (under), due to work being performed in-house resulting in less revenue on the primary budget. 2. Sales of Goods and Rendering of Services (over), mainly on Electricity Sales - Green electricity, where the auction of carbon credits took place and actual sales were higher than anticipated. 3. Interest Earned on Arrears - Solid Waste (over), where the number of customers in debt is higher than anticipated. 4. Forfeited retentions and penalties (over), where the Sandy Area- and Informal Settlements Tender accrued penalties due to poor contractor performance. 5. Transfers and Subsidies - Operational, Grants and Subsidies: National (Conditional) (under), where the initial recruitment of some projects was slower than anticipated. Alternative projects identified to make up the shortfall were only implemented in April 2024. 6. Gains on Disposal of Assets - Profit on Sale of Assets (under), where the auction in December 2023 could not accommodate the entire UWM fleet. A second auction is being organised to sell the remaining vehicles, which is anticipated to take place in July 2024.	Final year-end transactions still in progress.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 13 - Water & Sanitation	(104 656)	-0.8%	<p>The variance is a combination of over-/under-recovery mainly on:</p> <ol style="list-style-type: none"> 1. Service charges - Water (over), due to service charges for water sales in the domestic full, domestic cluster, miscellaneous, and industrial/commercial categories being higher than anticipated to date. 2. Service charges - Waste Water Management (over), due to service charges for sanitation sales in the domestic full, domestic cluster, and miscellaneous categories being higher than anticipated to date. 3. Sales of Goods and Rendering of Services (over), as a result of the sale of treated effluent being higher than anticipated to date. 4. Interest earned from Receivables (over), as a result of interest on outstanding debtors being slightly higher than anticipated to date. 5. Operational Revenue (under), mainly on Development Contribution/Levy & BICL, where revenue generated from applications for developments within the City are slightly lower than anticipated to date. 6. Other Gains (under), mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing water entries for period 12; awaiting final accounts from the National Department of Water & Sanitation. 7. Transfers & subsidies - capital monetary (under), as a result of a delay in recognition of revenue due to some invoices and payment certificates still being vetted. Minor under-recovery is anticipated. 	<p>Other Gains - Inventory consumed: Price Adj B/Water and R/Water: It is anticipated that the account for June 2024 will be received during the open period for inclusion in the 2023/24 results.</p> <p>Final year-end transactions still in progress.</p>

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 1 - Community Services & Health	(395 172)	-8.8%	<p>The variance reflects mainly on the following categories.</p> <p>1. Employee related costs (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Salaries and Wages, Pension Scheme Employer Contribution, Allowances: Cellphone (under), due to the turnaround time in filling vacancies;</p> <p>b) Wages: Mayor's Job Creation Project (under), where the final EPWP payroll run must still take place; and</p> <p>c) Leave Pay, and Long Service Awards (under), due to outstanding 2023/24 year-end provisions.</p> <p>2. Inventory Consumed (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Fuel (Petrol, Diesel and Fuel Oil) (over), due to higher than expected fuel prices;</p> <p>b) Materials Consumables Tools & Equipment (under), due to savings realised on the MJCP and departmental programmes;</p> <p>c) Pharmaceutical Supplies, and G&D Pharmaceutical Supplies (under), due to outstanding accounts from service providers; and</p> <p>d) G&D Vaccines (under), due to lower than expected demand for services.</p> <p>3. Depreciation (under), due to lower than expected implementation of 2022/23 capital projects resulting in lower asset depreciation in the 2023/24 financial year.</p> <p>4. Contracted Services (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Advisory Services - Project Management, Laboratory Services - Medical, G&D Lab Services - Medical, Gardening Services, Burials, Cleaning Costs, Medical Health Services & Support, Administrative and Support Staff, Medical Staff and R&M Cleaning Costs (under), due to lower than expected demand for services;</p> <p>b) Recreation, Sport, Tourism & Social Development (under), due to slower than anticipated implementation of operating ward allocation projects during the year;</p> <p>c) Building Contractors (under), due to outstanding reposting from Facility Management at reporting date;</p> <p><i>Continued on next page.</i></p>	<p>The directorate has 588 vacancies in various stages of the recruitment and selection (R&S) process; 2398 posts were filled while 1004 positions were terminated since the beginning of the financial year.</p> <p>1. a) R&S capacity was increased in a bid to reduce the number of vacancies; the current capacity consists of four permanent staff and three HR Labour Practitioners. Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months and older.</p> <p>b) Final payroll run to be completed before financial year-end closure.</p> <p>c) Financial year-end processing in progress.</p> <p>2. a) Virements to be processed to off-set over expenditure.</p> <p>b) Savings to be viremented to other GLs where needed.</p> <p>c) Year-end processes to be completed by 12 July 2024.</p> <p>d) Year-end savings to be viremented to offset variances within R&M.</p> <p>4. a) Savings to be viremented to top up over expenditure on other GLs.</p> <p>b) and c) Complete outstanding financial year-end virements to off-set over expenditure on other GLs.</p> <p><i>Continued on next page.</i></p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Community Services & Health	See previous page.	See previous page.	<p>d) R&M Contracted Services Building, R&M Gardening Services, R&M Maintenance of Equipment, R&M Clearing & Grass Cutting Services, and Security Services: Municipal Facilities (under), due to outstanding PM orders;</p> <p>e) R&M Electrical (over), due to more than expected electrical work performed at Recreation & Parks facilities;</p> <p>f) R&M Grading of Sport Fields (over), due to additional maintenance done on grading of sport fields linked to SASRIA compliance; and</p> <p>g) R&M Alien Vegetation Control (over), due to higher than expected demand for the service.</p> <p>5. Transfers and subsidies (under), mainly on Grants-in-Aid: Grants Policy, due to outstanding payments to GIA beneficiaries.</p> <p>6. Operational Cost (under), mainly on Electricity, due to outstanding accounts from Eskom.</p>	<p>d) Settle outstanding PM orders and virement savings to other GLs.</p> <p>e) and f) Funding to be viremented from other GLs with savings.</p> <p>g) Top up budget provision from savings within the Department.</p> <p>5. Payment process to be completed before financial year-end.</p> <p>6. Process payment before 12 July or raise accruals for outstanding invoices.</p>
Vote 2 - Corporate Services	(334 990)	-8.9%	<p>The variance reflects mainly on:</p> <p>1. Employee related costs - Salaries and Wages, Pension Scheme Employer Contribution and Long Service Award, due to the turnaround time in filling vacancies, and the impact of internal filling of vacancies; and</p> <p>2. Remuneration of Councillors, due to cumulative unfilled vacancies over the reporting period year-to-date.</p> <p>3. Inventory Consumed, mainly on:</p> <p>a) Secondary Cost: Labour to Operating, due to outstanding work orders that still needs to be processed. Departments will embark on a concerted exercise to recover retrospectively any outstanding work orders before year-end closure;</p> <p>b) Printing and Stationery, as a result of a lower demand for printing consumables as most administrative staff are not working from the office full time; and</p> <p>c) Fuel (Petrol, Diesel and Fuel Oil), where the fuel anti-syphoning device implemented in the Fleet Management Department resulted in savings in fuel consumption.</p> <p>4. Depreciation and asset impairment, due to delays in finalisation of capital purchases, longer than planned lead time of some orders, and final year-end transactions still to be processed.</p> <p><i>Continued on next page.</i></p>	<p>The directorate has 277 vacancies at various stages of the R&S process; 615 posts were filled while 173 positions were terminated since the beginning of the financial year.</p> <p>Virements to be processed where required.</p> <p>Processing of invoices before year-end closure.</p> <p>Final year-end transactions still in progress.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 2 - Corporate Services	See previous page.	See previous page.	<p>5. Contracted services, a combination of over-/under expenditure mainly on:</p> <p>a) R&M Contracted Services Building (under), due to delays in processing invoices;</p> <p>b) Cleaning Costs (over), due to an increase in the demand for cleaning services as well as increased rates on the new tender;</p> <p>c) R&M Maintenance of Equipment and R&M Electrical (under), due to outstanding invoices still to be received and to be processed; and</p> <p>d) Administrative and Support Staff (under), due to lower than anticipated demand for labour brokers.</p> <p>6. Operational Costs (under), a combination of over-/under expenditure mainly on:</p> <p>a) Software Licences - Upgrade/Protection, and Specialised Information Technology (under), as a result of the cancellation of contracts after the tenders were awarded due to the vendors' inability to meet the contractual obligations;</p> <p>b) Telecommunication: Cellphone additional call charges (over), due to city-wide invoices committed and paid by the IS&T Department, which still need to be reposted to user departments; and</p> <p>c) Training programmes (under), due to planned training that did not take place.</p>	See previous page.
Vote 3 - Economic Growth	(48 016)	-7.0%	<p>The variance reflects mainly on:</p> <p>1. Contracted services:</p> <p>a) Advisory Services - Project Management, due to delays experienced in the completion of some conceptual design work and destination marketing projects resulting in some work being carried over to the 2024/25 financial year. Additionally, there are outstanding invoices for work completed;</p> <p>b) R&M Contracted Services Building, awaiting invoices for work completed; and</p> <p>c) Administrative and Support Staff, due to payments for approved Temporary Employment Staff (TES) being less than anticipated as a result of absenteeism of TES workers. Additionally, some applications for TES extensions were placed on hold as per corporate guidelines.</p> <p>2. Transfers and subsidies, and G&D Grants/Sponsorships, due to a dispute with the National Skills Fund (NSF) based on an audit finding.</p> <p>3. Operational cost, mainly on Operating leases, due to reinstatements of terminated sites not being concluded in time.</p>	<p>The directorate has 63 vacancies at various stages of the R&S process; 72 positions were filled while 30 terminations were processed since the start of the financial year.</p> <p>Department are in engagement with the NSF to amicably resolve the dispute.</p> <p>Final year-end transactions still in progress.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 4 - Energy	(1 916 065)	-11.1%	<p>The variance reflects mainly on:</p> <ol style="list-style-type: none"> Employee related costs: <ol style="list-style-type: none"> Basic Salaries and wages, Pension, Medical Aid, and Non Permanent Staff, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies; Non Structured Overtime, where the award of the Public Lighting Tender resulted in less internal staff being used to perform the maintenance function; and Contribution to Provision: Post Retirement, where the journal will be posted as part of the financial year-end processes. Bulk Purchases, due to a change in the Eskom monthly billing cycle, which resulted in the loss of three billing days that will not be recovered in the 2023/24 financial year. An increase in sales is being experienced due to lower load-shedding levels. Unpredictable stages of load-shedding makes budgeting difficult. Additionally, the Eskom payment for June 2024 still has to be processed. Contracted services, mainly on: <ol style="list-style-type: none"> Advisory Services - Research & Advisory, due to outstanding invoices. Furthermore, lower than anticipated spend on the transactional advisor contracted to support the IPP programs also contributed to the variance. The actual spend was impacted by various factors including the number of bids received, bids deemed responsive, and bids required to undergo detailed analysis. R&M Electrical, R&M Maintenance of Equipment, and Security Services, due to outstanding invoices for June 2024. Depreciation and amortisation, where capitalisation of projects for the 2023/24 financial year is still to be finalised. Operational cost, mainly on Commission - Pre-paid electricity Vendors, due to less electricity sales as a result of load-shedding as well as more consumers utilising alternative energy sources. Inventory Consumed, on: <ol style="list-style-type: none"> R&M Material General & Consumables, due to expiration of various electrical R&M contracts; and Fuel (Petrol, Diesel and Fuel Oil), as a result of the 2023/24 budget being based on 2022/23 actual expenditure, which was higher due to fuel prices and consumption levels. 	<p>The directorate has 267 vacancies at various stages of the R&S process; 438 positions were filled while 141 terminations were processed since the start of the financial year.</p> <p>Final year-end transactions still in progress.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 5 - Finance	(247 867)	-6.7%	<p>The variance is a combination of over-/under expenditure and reflects mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Salaries and Wages, and Pension Scheme Employer Contribution (under), due to the turnaround time in filling vacancies; b) Non Structured Overtime (under), due to less overtime worked than anticipated; c) Long Service Award (under), due to fewer staff cashing in their long service payments than anticipated; d) Contribution to Provision: Continued Membership (over), due to the unexpected early retirement of City employees who receive the post-retirement medical aid benefit; and e) Contribution to Provision: Post Retirement (under), where final year-end processing on post-retirement medical aid is still to be finalised. 2. Interest – External (under), where the loan was only taken up in the last quarter of the financial year yielding savings on the interest. 3. Transfers and subsidies (over), due to more than planned grant funding utilised as a result of the shortfall on revenue for the Cape Town Stadium entity. 4. Operational cost (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Commission - Revenue Sharing (under), due to less commission paid to third parties than initially planned; b) Prior Year Expenses and Refunds Paid (over), due to prior year expenses and refunds identified within the directorate, which was unknown at the time of budgeting; c) Recoveries: Claim Medical Expenses (over), due to refunds received relating to claims on medical expenses; d) Motor Claims (over), and Public Liability Claims (under), where the nature of claims are unpredictable and resulted in YTD actuals being over/under in certain instances; and e) Indigent Relief: Electricity - Eskom (under), due to less than originally anticipated indigent applications approved as fewer ratepayers met the indigent criteria as per the City's Indigent Policy requirements. 5. Net losses on financial instruments at Future (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for but do occur occasionally due to market valuation movements. 	<p>The directorate has 121 vacancies in various stages of the R&S process; 388 positions were filled while 90 positions were terminated since the start of the financial year.</p> <p>Interest - External: Savings to be viremented to other cost elements in need of additional funding.</p> <p>Transfers and subsidies: Year-end journal entries to be processed relating to commercial income earned by the entity. This will bring the actual in line with the budget.</p> <p>Virements to rectify over expenditure have been processed.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 6 - Future Planning & Resilience	(27 470)	-4.9%	Immaterial variance.	The directorate has 16 vacancies at various stages of the R&S process; 75 positions were filled while 13 terminations were processed since the start of the financial year.
Vote 7 - Human Settlements	(129 786)	-8.0%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), due to the turnaround time associated with the filling of vacancies as well as staff movement. 2. Depreciation and amortisation (under), due to the impairment that still needs to be recognised as part of the year-end processes. 3. Contracted Services (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Professional Services - Engineering Civil & Building Contractors (over), where grant-funded expenditure was erroneously processed against operational City funds; b) Professional Services - Engineering Structural, and G&D Professional Services - Land & Quantity Surveyor (under), where some projects progressed slower than the planned; c) R&M Contracted Service Building (over), due to the high volume of C3 service notifications within the Public Housing Department related to rental units. The high volumes in C3 notifications are due to the aged infrastructure that has been poorly maintained historically; d) Administrative and Support Staff (under), due to lower demand for labour brokers as the Directorate is focussing on reducing the turnaround time of appointing staff instead of using labour brokers for critical positions; e) Legal Cost - Legal Advice and Litigation (under), due to the late appointment of the legal consultant for transfers and registration; f) G&D Advisory Service - Quality Control (over), due incorrect budget alignment at cost element level within the project; g) Security Services - other (over), as a result of high demand for security services at project sites due to increased incidences of gang violence; <p><i>Continued on next page.</i></p>	<p>The directorate has 121 vacancies in various stages of the R&S process; 251 positions were filled while 52 terminations were processed since the start of the financial year.</p> <p>Virement to be processed to realign expenditure.</p> <p>Contracted Services - Professional Services - Engineering Civil & Building Contractors, and G&D Advisory Service - Quality Control: Reposting of expenditure will be processed before financial year-end closure.</p> <p>The project managers are following up on outstanding invoices.</p> <p>Final year-end transactions still in progress.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 7 - Human Settlements	See previous page.	See previous page.	<p>h) Security Services: Municipal Facilities, where the unexpected unrest and unsettled situation at Enkanini resulted in the need for additional security;</p> <p>i) G&D Contracted Service (under), where expenditure was posted against City funds instead of grant funds as well as outstanding invoices and delays in some projects that will be rolled-over to the 2024/25 financial year.</p> <p>4. Transfers and Subsidies, mainly on G&D Housing PHP Payment (under), due to delays in processing claims by the Western Cape Government as well as projects that are behind schedule.</p> <p>5. Operational Costs (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Management Fee paid (under), due to outstanding invoices;</p> <p>b) G&D Deeds and transfers (under), due to some projects that are behind schedule as a result of a late start;</p> <p>c) Operating Leases (under), due to the June invoice being outstanding;</p> <p>d) Subsidy on Homeowners Redemption (over), where the variance relates to the accounting treatment/entry of the redemption of the unrealised portion of the housing fund and is linked to the transfer of properties in respect of saleable Council Rental Units for which individuals were eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy.</p>	See previous page.
Vote 8 - Office of the City Manager	(31 723)	-6.5%	<p>The variance reflects against the following categories:</p> <p>1. Employee related costs, mainly on Salaries & Wages & Pension Scheme Employer Contribution, due to the turnaround time to fill vacancies.</p> <p>2. Contracted Services, mainly on;</p> <p>a) Advisory Services - Accountants and Auditors, due to the late submission of Invoices for work completed, which is now in the process of being vetted for payment; and</p> <p>b) Administrative and Support Staff), where payment of the Protocol Agreement between the City and the National Department of Justice has not yet been processed.</p> <p>3. Operational Costs, mainly on:</p> <p>a) Operating Leases, where the variance is attributable to the outstanding final invoice for MediaCity and Norlan House; and</p> <p>b) Advertising - Corporate and Municipal Account, due to the Mayor's Radio Show expenditure, where payment to the service provider will be processed in terms of the MoA as part of final year-end transactions.</p>	<p>The directorate has 33 vacancies at various stages of the R&S process; 55 positions were filled while 18 terminations were processed since the start of the financial year.</p> <p>Waiting on final outstanding invoices for processing before 12 July 2024.</p> <p>Virements, to absorb the over expenditure as part of year-end cost centre cleanup processes, have been initiated.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 9 - Safety & Security	(352 914)	-5.8%	<p>The variance is a combination of over-/under expenditure.</p> <ol style="list-style-type: none"> 1. Employee related costs (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Salaries & Wages, and Pension Scheme Employer Contribution (under), due to the turnaround time to fill vacancies; b) Structured overtime (over), due to high volumes of requests for the anti-land invasion team, metals theft- and other teams, for operations that could not be covered by members in shift, leading to operations being conducted after normal hours. An increase in demand for escort services from other directorates necessitated off-duty staff to be called for overtime deployment; and c) Standby allowance (under), due to a decreased demand resulting from staff contract terminations during the year. 2. Inventory consumed (over), mainly on Fuel, due to the continuous increase in fuel prices, and essential services operations that cannot be curtailed. 3. Contracted services (under), combination of over-/under expenditure, on: <ol style="list-style-type: none"> a) Security Services (over), due to an increase in the need for security services at various operational centres and DLTCs. Increased security measures relate to vandalism, theft and attempted burglaries at City-owned property; and b) Aerial Photography (under), due to fewer than anticipated hours flown on the Information, Surveillance and Reconnaissance drone and aircraft. Additionally, June 2024 invoices are still outstanding. 4. Depreciation (under), where capitalisation of projects is still to be completed for the financial year. 5. Transfers and subsidies, Sponsorships - Events (Section 80) (under), due to payments not yet disbursed as some beneficiaries were rendered non-compliant due to outstanding supporting documentation. 6. Operational cost (under), mainly on: <ol style="list-style-type: none"> a) Commission - Revenue Sharing, due to outstanding Traffic Management Technologies invoices for June 2024 that must still be actualised; and b) Software Licences - Upgrade/Protection, due to outstanding June 2024 invoices. 	<p>The directorate has 730 vacancies at various stages of the R&S process; 1296 positions were filled while 724 terminations were processed since the start of the financial year.</p> <p>Final year-end transactions still in progress.</p>
Vote 10 - Spatial Planning & Environment	(98 844)	-6.6%	<p>The variance reflects mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Inventory consumed, mainly on Materials Consumables Tools & Equipment, due to lower than anticipated demand for the year. 3. Contracted services, due to outstanding final invoices for the following services: Advisory Services - Project Management; Professional Services - Engineering: Civil; G&D Professional Services Engineering: Civil; R&M Professional Land & Quantity Surveyor; Security Services: Municipal Facilities; and Administrative and Support Staff. 	<p>The directorate has 111 vacancies at various stages of the R&S process; 314 positions were filled while 45 were terminated since the start of the financial year.</p> <p>Final year-end transactions still in progress.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 11 - Urban Mobility	(314 443)	-7.2%	<p>The variance is a combination of over-/under expenditure.</p> <p>1. Employee related costs (under), mainly on;</p> <p>a) Salaries & Wages & Non-Permanent Staff, due to the turnaround time to fill vacancies; and</p> <p>b) Wages: Mayor's Job Creation Project, due to the late start of EPWP projects in the financial year.</p> <p>2. Inventory Consumed (over), combination of over-/under expenditure, mainly on;</p> <p>a) R&M Materials General & Consumables (over), due to better than expected progress on general road maintenance;</p> <p>b) G&D Labour to Operating (under), where Recoveries of IRT Phase 2A non-permanent staff for MyCiTi was lower than planned; and</p> <p>c) R&M Labour to Operating (over), due to more than anticipated pipe cleaning, catchpit and manhole repairs for storm water for the year.</p> <p>3. Depreciation (over), where capitalisation of projects for the year is still to be finalised as part of year-end processing.</p> <p>4. Contracted Services (over), combination of over-/under expenditure, mainly on:</p> <p>a) Advisory Services - Project Management (under), as the Directorate is awaiting final invoice from the service provider;</p> <p>b) G&D Advisory Services - Project Management (under), where less than planned progress was achieved by consultants working on the Industry Transition-, and AFC/APTMS projects, as well as outstanding invoices;</p> <p>c) R&M Professional Services - Engineer: Civil (under), due to lower than planned progress on major road resurfacing projects;</p> <p>d) G&D Contracted Services Building (under), where maintenance of the IRT CCTV cameras was slightly less than planned;</p> <p>e) R&M Contracted Services Building (under), due to slower than planned progress on major road resurfacing projects;</p> <p>f) R&M Maintenance of Equipment (over), where invoices for IRT bus maintenance were higher than anticipated. Costs included major overhaul of MyCiTi buses' gearboxes;</p> <p>g) Transportation Services: People (under), where the value of invoices received was less than anticipated; and</p> <p>h) G&D Transport Service People (under), due to slower than planned progress on the PTI Project.</p>	<p>The directorate has 175 vacancies at various stages of the R&S process; 302 positions were filled while 101 terminations were processed since the start of the financial year.</p> <p>Waiting on final outstanding invoices to be processed.</p> <p>Virements have been initiated to absorb the over expenditure as part of year-end cost centre clean up processes.</p> <p>Final year-end transactions still in progress.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	(188 015)	-5.2%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> Employee related costs (under), mainly on: <ol style="list-style-type: none"> Salaries & Wages, due to the turnaround time to fill vacancies, Wages: Mayor's Job Creation Project, as a result of the late start on EPWP projects due to recruitment challenges; Non Structured Overtime, where the number of vehicle breakdowns has reduced resulting in less overtime worked, and June 2024 overtime transactions still to be posted; and Contribution to Provision: Post Retirement, where actuals are still to be processed as part of year-end processes. Inventory Consumed (under), combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Fuel (Petrol, Diesel and Fuel Oil) (under), where the fluctuation in the fuel prices has resulted in the expenditure being lower than anticipated. Fuel savings have also been realised as a result of less load-shedding instances; Materials Consumables Tools & Equipment (over), where additional area cleaning services were required resulting in higher than planned expenditure for the year; G&D Fuel (Petrol, Diesel & Fuel Oil) (under), due to the budget being incorrectly linked to this cost element; and R&M Mat General & Consumables (over), due to more work being performed in-house. Debt Impairment - Bad Debts W/O Transferred to Provision (over), where debt being written of is currently higher than anticipated. Interest costs - Unwinding of discounts (under), where final transactions for the year are still to be processed. <p><i>Continued on next page.</i></p>	<p>The directorate has 379 vacancies at various stages of the R&S process; 1591 positions were filled while 197 terminations were processed since the start of the financial year.</p> <p>Inventory Consumed - G&D Fuel (Petrol, Diesel & Fuel Oil): A virement will be processed to move the budget to the correct cost element.</p> <p>Operational Costs - Hire of LDV, P/Van, Bus, Special Vehicle, and G&D Hire of LDV, Pvan, Bus, SpcVeh: Journals to be posted before financial year-end closure.</p> <p>Waiting on final for processing. Project managers are following up with service providers.</p> <p>Virements have been initiated to absorb the over expenditure as part of year-end cost centre clean up processes.</p> <p>Final year-end transactions still in progress.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	<i>See previous page.</i>	<i>See previous page.</i>	<p>5. Contracted Services (under), combination of over-/under expenditure, mainly on:</p> <p>a) Advisory Services - Project Management (under), due to the late submission of invoices by the service provider;</p> <p>b) Advisory Services - Research & Advisory (under), where the amount of work required by the consultants for landfill site compliance has been slightly less than anticipated, and late submission of invoices by service provider;</p> <p>c) Waste Minimisation (over), where the amount of green waste being disposed of over the festive season was higher than anticipated;</p> <p>d) Haulage (under), due to the late submission of invoices by service provider;</p> <p>e) Servicing of Vehicles and Equipment (under), where servicing of non-asset related items was not required to the level that was initially anticipated;</p> <p>f) Relief Drivers (under), due to fewer than anticipated EPWP staff being appointed resulting in a lower requirement for supervision staff (foreman);</p> <p>g) R&M Contracted Service Building (over), as a result of some repairs at the Woodstock Depot being completed earlier than anticipated;</p> <p>h) R&M Maintenance of Equipment (under), as a result of some maintenance work being performed in-house resulting in less work being performed by contractors;</p> <p>i) Security Services: Municipal Facilities (over), due to higher than anticipated crime-related issues at sites;</p> <p>j) Administrative and Support Staff (under), due to less labour broker staff required to make up for the shortfall in EPWP numbers; and</p> <p>k) Litter Picking and Street Cleaning (over), where the costs related to the Sandy Area- and Informal Settlements Tender are higher than anticipated as a result of the volumes of waste that needed to be removed.</p> <p><i>Continued on next page.</i></p>	<i>See previous page.</i>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	<i>See previous page.</i>	<i>See previous page.</i>	6. Bad Debts Written Off (over), as a result of debts written off relating to newly categorised indigent households. 7. Operational Costs (under), a combination of over-/under expenditure, mainly on: a) Hire of LDV, P/Van, Bus, Special Vehicle (over), and G&D Hire of LDV, Pvan, Bus, SpcVeh (under), where actuals were posted incorrectly on this expenditure element instead of the grant-funded projects; b) Rehabilitation Costs Actual Expenditure (over), as a result of good contractor performance; c) Prior Year Expenses and Refunds paid (over), where a capital project budgeted for in the 2022/23 financial year was not completed. Only the Detailed Design Stage was completed on the project. The Treasury Department has written off this cost against the project and posted the actuals against the operating budget to show that this was a prior year correction; and d) G&D Training (over), due to unforeseen training required for the Rapid Response programme.	<i>See previous page.</i>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	(839 725)	-6.8%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <p>1. Employee related costs (under), mainly on:</p> <p>a) Wages: MJCP, as a result of delays in recruitment due to scope changes to projects and obtaining names from the sub-council database. A number of EPWP employees have resigned or had their services terminated across projects, which further contributed to the underspend;</p> <p>b) Non Structured Overtime, due to various initiatives that have been put in place to decrease the overtime cost by changing the service delivery turnaround times and the prioritisation of complaint types to be attended to after hours; and</p> <p>c) Contribution to Provision: Post-Retirement Medical Aid, due to final year-end processing still to be finalised.</p> <p>2. Inventory Consumed (under), mainly on:</p> <p>a) Chemicals, where, in an attempt to contain expenditure, the Bulk Water Branch has reduced the use of ferric sulphate by shifting/rotating plants where water is drawn from based on consumption demand. The Branch can only make this shift in alignment as per agreement with the DWS. In addition, due to the lower levels of rain in the last few weeks; the Wastewater Branch required less chemicals for the treatment of water;</p> <p>b) Fuel (Petrol, Diesel and Fuel Oil), as a result of the reduction in fuel usage due to the decrease in generators hired within the Reticulation Branch. No load-shedding in recent months has also resulted in less diesel being utilised for generators; and</p> <p>c) Inventory consumed: Reticulation Water, as a result of a delay in the capturing of water entries for period 12. Awaiting the accounts from the national Department of Water & Sanitation (DWS).</p> <p>3. Contracted Services (under), mainly on:</p> <p>a) Advisory Services - Research & Advisory, due to resource constraints on the side of the service provider resulting in them being unable to finalise the additional work packages for audit and status quo studies within the Bulk Water Branch. Furthermore, a number of invoices must still be processed for work done in the month of June;</p> <p><i>Continued on next page.</i></p>	<p>The directorate has 771 vacancies at various stages of the R&S process; 907 posts were filled while 237 terminations were processed since the beginning of the financial year.</p> <p>It is anticipated that the June account for Water Inventory will be received during the open period for inclusion in the 2023/24 results.</p> <p>Invoices for work performed up to 30 June 2024 will be processed by 12 July 2024.</p> <p>Final year-end transactions still in progress.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	<i>See previous page.</i>	<i>See previous page.</i>	<p>b) Professional Services - Engineering: Civil, as a result of a delay in the submission and subsequent verification of invoices for consultant services;</p> <p>c) Sludge removal, as a result of a reduction in sludge removal at wastewater plants as well as in disposal costs. In addition, the sludge removal at Blackheath Water Treatment Plant (WTP) has been halted as the Port Jackson trees needs to be removed first;</p> <p>d) Contractors: Repairs & Maintenance, as a result of a number of outstanding invoices that must still be received and invoices already received being vetted before payment can be processed;</p> <p>e) Security Services: Municipal Facilities, as a result of a number of invoices that are still in the process of being received and vetted. It is anticipated that expenditure will increase; and</p> <p>f) Sewerage Services, due to fluctuations in the monthly operational costs of the Zandvliet Wastewater Treatment Plant since implementation of the expansion to existing operations. In addition, the faecal sludge management system at Borchard's Quarry is not fully operational yet, which resulted in further savings. A number of invoices must still be processed for work done in the month of June.</p> <p>4. Transfers and subsidies (under), as a result of outstanding claims for the Alien Vegetation Project within the Bulk Water Branch.</p> <p>5. Operational Cost (under), mainly on:</p> <p>a) Hire Charges, where additional generators required at pump stations could not be hired as the tender target value was reached. Additionally, no instances of load-shedding have resulted in a decrease in the requirement for hired generators;</p> <p>b) R&M Hire of LDV, PVan, Bus, SpcVeh, where cleaning of ponds at the Cape Flats WWTW has been slower than anticipated resulting in less plant equipment being hired;</p> <p>c) Electricity, as a result of fluctuation of electricity usage at some water- and wastewater plants; and</p> <p>d) Uniform & Protective Clothing, due to less protective clothing being needed as a result of the lower intake of workers (including EPWP) to date.</p> <p>6. Losses on disposal of Assets (over), due to higher losses on the sale of a number of assets, including computer equipment, fleet and water tankers.</p> <p>7. Other Losses (under), as a result of a delay in the capturing of water entries for period 12. Awaiting the accounts from the DWS.</p>	<i>See previous page.</i>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Employee related costs	(1 210 993)	-6.6%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned start of EPWP projects.	The City had 3660 vacancies as at 30 June 2024; 8802 positions were filled (2533 internal, 1045 external, 1513 rehire, 3711 EPWP) with 2825 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(13 848)	-7.2%	The variance is due to cumulative unfilled vacancies over the reporting period year-to-date.	No corrective action required.
Bulk purchases - electricity	(1 718 968)	-12.2%	The variance is due to a change in the Eskom monthly billing cycle, which resulted in the loss of three billing days that will not be recovered in the 2023/24 financial year. Unpredictable stages of load-shedding makes budgeting difficult. Eskom payment for June 2024 still to be processed.	Final year-end transactions still in progress.
Inventory consumed	(424 029)	-6.4%	The variance is against the following items: 1. Inventory consumed: Reticulation Water, as a result of delays in the capturing of water entries for period 12. Awaiting the accounts from the National Department of Water & Sanitation (DWS). 2. Pharmaceutical Supplies, and G&D Pharmaceutical Supplies, due to outstanding accounts as service provider's system was hacked. 3. G&D Vaccines, due to lower than expected demand for services. 4. Chemicals, where, in an attempt to contain expenditure, the Bulk Water Branch has reduced the use of ferric sulphate by shifting/rotating plants where water is drawn from based on consumption demand. The Branch can only make this shift in alignment as per agreement with the DWS. In addition, due to the lower levels of rain in the last few weeks, the Wastewater Branch required less chemicals for the treatment of water. 5. Fuel, due to fluctuations in the fuel price and consumption levels within directorates, which resulted in lower than planned expenditure. The lower levels of load-shedding further contributed to the variance.	Final year-end transactions still in progress.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Debt impairment	(795 240)	-27.2%	The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, urban waste, and water and sanitation.	No corrective action required.
Depreciation and amortisation	(80 811)	-2.3%	The variance is due to slower than planned implementation of capital projects in the 2022/23 financial year, and final processing for the 2023/24 financial year that is still to be finalised.	Final year-end transactions still in progress.
Interest	(75 552)	-8.8%	The variance is as a result of the loan only being taken up in the last quarter of the financial year, which yielded savings on interest expenditure.	No corrective action required.
Contracted services	(905 620)	-9.4%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> 1. Advisory Services Project Management (under), due to lower than expected demand for the service, and final year-end processes still taking place. 2. G&D Advisory Services Project Management (under), where lower than planned progress was achieved by the consultants working on the Industry Transition- and AFC/APTMS projects, and outstanding invoices from suppliers. 3. G&D Professional Services Town Planner (under), due to outstanding invoices. 4. Advisory Services - Research & Advisory (under), due to lower volumes of work required by the consultants for landfill site compliance, the late submission of invoices by service providers, pending processing of year-end transactions, and less than anticipated spend on the transactional advisor contracted to support the IPP programs. 5. Recreation, Sport and Social Development (under), due to slower than anticipated implementation of operating ward allocation projects for the year-to-date. 6. Sludge Removal (under), as a result of a reduction in sludge removal at wastewater plants as well as in disposal costs. In addition, the sludge removal at Blackheath Water Treatment Plant has been halted as the Port Jackson trees need to be removed first. <p><i>Continued on next page.</i></p>	Final year-end transactions still in progress.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Contracted services	See previous page.	See previous page.	7. Building Contractors (over), where capital expenditure was incorrectly captured against operational funds. 8. Gardening Services (under), due to lower than planned demand for the services to date. 9. Relief Drivers (under), where the appointment of fewer EPWP staff resulted in a lower requirement for supervision staff (foreman). 10. G&D Contracted Services Building (under), due to expenditure being posted against City funds instead of grant funds, outstanding invoices, and delays on some projects that will result in a roll-over of funds to the 2024/25 financial year. 11. R&M Contracted Services Building (under), due to outstanding invoices, invoices being vetted before payment can be processed, and slower than planned progress on major road resurfacing projects. 12. R&M Electrical (over), due to more than expected electrical work performed at Recreation & Parks facilities. 13. R&M Maintenance of Equipment (under), due to outstanding invoices. 14. Transportation Services People (under), where the value of invoices received was less than anticipated for the year. 15. Administrative and Support Staff (under), where fewer labour broker staff were required to make up for the shortfall in EPWP numbers. 16. Litter Picking and Street Cleaning (over), where costs relating to the Sandy Area- and Informal Settlements Tender are higher than anticipated as a result of the volume of waste that needed to be removed. 17. Sewerage Services (under), due to fluctuations in the monthly operational costs of the Zandvliet Wastewater Treatment Plant since implementing the expansion to existing operations. In addition, the faecal sludge management system at Borchard's Quarry is not fully operational yet, which resulted in further savings. In addition, a number of invoices must still be processed for work done in June 2024. 18. G&D Transportation Services People (over), due to slower than planned progress on the PTI Project.	See previous page.
Transfers and subsidies	(49 420)	-12.6%	The variance is mainly within the following directorates: 1. Economic Growth, on G&D Grants/Sponsorships (under), due to a dispute with the National Skills Fund (NSF) based on an audit finding. 2. Human Settlements, on G&D Housing PHP Payment (under), due to delays in the processing of claims by the Western Cape Government as well as projects that progressed slower than planned. 3. Water & Sanitation, due to outstanding claims for the Alien Vegetation Project.	Economic Growth: Resolution of the matter is pending. Final year-end transactions still in progress.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Irrecoverable debts written off	794 013	384.6%	The variance is as a result of more than planned irrecoverable debt written off on property rates, electricity, urban waste, and water and sanitation.	No corrective action required.
Operational costs	(257 945)	-7.9%	The variance, a combination of over-/under expenditure, reflects mainly on: 1. G&D Hire of LDV, PVan, Bus, SpcVeh (under), where actuals were posted incorrectly on the cost centre instead of the grant-funded projects. 2. Electricity (under), due to lower than planned expenditure on electricity payments to Eskom for City-owned facilities in Eskom supply areas. 3. Uniform & Protective Clothing (under), due to lower than planned requirement for PPE for EPWP workers. 4. Indigent Relief: Electricity - Eskom (under), due to fewer than anticipated indigent applications approved as less ratepayers met the indigent criteria as per the Indigent Policy requirements. 5. Operating Leases (under), due to reinstatement of terminated sites not being concluded in time. 6. Rehabilitation Costs - Urban Waste (over), where good contractor performance resulted in rehabilitation costs being higher than planned to date. 7. Software Licences - Upgrade/Protection (under), as a result of the cancellation of contracts after the tenders were awarded due to the vendors' inability to meet the contractual obligations. 8. Commission - Revenue Sharing (under), due to outstanding Traffic Management Technologies invoices for the month of June. 9. Prior Year Expenses and Refunds (over), where a capital project budgeted for in the 2022/23 financial year was not completed. Only the Detailed Design Stage was completed on the project. The Treasury Department has written off this cost against the project and posted the actuals against the operating budget to show that this was a prior year correction. 10. Specialised Information Technology Services (under), where the vendors' inability to meet the contractual obligations resulted in cancellation of the contracts.	G&D Hire of LDV, PVan, Bus, SpcVeh: Journals to be posted. Final year-end transactions still in progress.
Losses on Disposal of Assets	2 154	76.1%	The variance is due to the actual loss on disposal of assets written off (i.e. computer equipment, furniture and office equipment, fleet, etc.) being more than planned to date.	No corrective action required.
Other Losses	(188 771)	-35.5%	The variance is as a result of a delay in the capturing of water entries for period 12. Awaiting accounts from the DWS.	Final year-end transactions still in progress.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(114 132)	-27.0%	<p>The current negative variance reflects on the following projects:</p> <ol style="list-style-type: none"> 1. Community Services & Health: Facility Upgrade FY24: Awaiting outstanding invoices. 2. Mfuleni Integrated Recreation Facility: Project completed; invoice received and in process of being vetted. 3. Swimming Pool Upgrade FY24: Phase 1 work completed. Finalising final invoices for payment. 4. Fisantekraal Synthetic Pitch: Contractor commenced in January 2024 with anticipated completion by June 2024. Project completion was, however, delayed as result of relocation of connection line by Eskom. The balance of funds relates to contingencies not utilised during project implementation phase. 5. National Core Standards -Various areas: Not all work planned for the 2023/24 financial year was completed as a result of outstanding building plans. 6. Retreat Homeless Accommodation Extension: Project behind schedule due to delays experienced with the award of the prefab tender 224Q. The tender has since been awarded and is now active. Orders for the continuation of the detailed design and construction have been raised. Order for professional services has been raised; the bulk of the works have been completed and invoices will be processed after being vetted. 7. Vygieskraal Stadium Athletics track: There was an initial delay with the award of the tender. After the award of the tender the main service provider declined the work resulting in appointment of the standby contractor. 8. Bellville Integrated Recreation Facility: Project completed; invoice received and in process of being vetted. 9. Street People Facility Development FY24: Not all work was completed. Project implementation delay at Ebenezer Depot site. Project to be completed by the end of July. All works at Durbanville PTI are complete; awaiting Occupational Certificate. Invoices received and the project manager is vetting it before processing. 10. Upgrade Maitland Crematorium: Project completed; awaiting final invoice for vetting and processing thereafter. 11. Cemetery Upgrade FY24: Phase 1 projects have been completed. Final invoices to be submitted. Remaining balance will be rolled over in the January 2025 adjustments budget. 12. Elsies River Integrated Recreation Facility: Project completed. Invoice received and being vetted. Savings will be realised. 	<p>Project managers are following up on outstanding invoices.</p> <p>Invoices to be vetted and processed by 12 July 2023.</p> <p>The balance of unspent commitments and funds will be rolled-over in the August 2024 adjustments budget, where applicable.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 2 - Corporate Services	(72 708)	-10.6%	The negative variance reflects on the following projects/programmes: 1. New Integration Software, where some orders could not be delivered due to supplier constraints. 2. Extension of Smart City Strategy FY24, where orders were placed via the RFQ process, but the vendor has confirmed delivery will only take place in July 2024. 3. Enterprise Monitoring & Management Solution FY24, which is behind planned spend due to a dispute with the vendor. 4. Weed Harvesters Replacement FY24, where delays in shipment of imported items has resulted in one component of the weed-harvester only being delivered in the 2024/25 financial year. 5. Various other projects, due to outstanding invoices.	Project managers are following up on outstanding invoices. The balance of the unspent commitments and funds will be rolled-over in the August 2024 adjustments budget, where applicable.
Vote 3 - Economic Growth	(29 489)	-31.5%	The current negative variance reflects mainly on the Upgrade: Track infrastructure, Green Point Athletic Stadium Project, where work was halted due to moisture found in the track shock pad. An alternative approach was explored leading to the decision to remove the shock pad and replace the track with a complete polyurethane system. The suspension was lifted and work on site only resuming on 24 June 2024, leaving insufficient time to complete all works by 30 June 2024.	The balance of the unspent commitments and funds will be rolled-over in the August 2024 adjustments budget.
Vote 4 - Energy	(134 451)	-11.0%	The negative variance reflects mainly on the following projects: 1. Triangle 132kV Upgrade: Project phase completed with the rest of the work continuing in the 2024/25 financial year. Minor underspend realised. The balance of funds relates to contingencies not utilised during project implementation. 2. Ground Mounted PV: Project phase completed; awaiting final invoice. 3. Office Renovation at HV, Ndabeni: Awaiting invoices, however, not all work planned for the 2023/24 financial year was completed due to detailed design fee proposal challenges. 4. Morgen Gronde Switching Station: Project completed. Minor savings realised as CPA final invoice came in lower than estimated. The balance of funds relates to contingencies not utilised during project implementation. 5. HV OH Line Refurbish (structures) FY24: Project delayed due to long lead time in delivery of steel as well as protracted negotiations to have informal shacks moved from beneath the OH line.	1. Unspent contingencies will be rolled-over in the August 2024 adjustments budget. 2. Project managers following up on final invoice, which will be vetted and GRNed by 12 July 2024. Savings to be realised. 3. Project managers following up on outstanding invoice, which will be vetted and GRNed by 12 July 2024. The balance of funds to be rolled over in the August 2024 adjustments budget. 4. Savings realised. 5. The balance of funds to be rolled over in the August 2024 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 5 - Finance	(1 204)	-1.9%	Immaterial variance.	-
Vote 6 - Future Planning & Resilience	(322)	-1.6%	Immaterial variance.	-
Vote 7 - Human Settlements	(117 960)	-12.0%	The negative variance reflects mainly on the following projects/ programmes: 1. Informal Settlements Upgrade: Farm 694 WCG: MoA signed between the Western Cape Government and the City. Project phase completed; invoice received and being vetted before it can be processed. 2. Informal Settlement Upgrade: Bosasa Link - Mfuleni: Project phase completed. Awaiting final invoice to be vetted and processed. In addition, some expenditure was incorrectly posted on operating instead of capital. 3. Informal Settlements Upgrade: Managed Settlements: Project phase completed. Awaiting final invoice to be vetted and processed. 4. Asset Upgrade Routine Programmes (all areas): Projects completed with savings realised. 5. Various other projects: Completed and savings realised.	Project managers are following up on outstanding invoices. Invoices to be vetted and processed by 12 July 2023. Journals to transfer expenditure from operating to capital will be processed before 12 July 2024. Balance of unspent commitments and funding will be rolled-over to the 2024/25 financial year in the August 2024 adjustments budget in order to continue with project implementation, where applicable.
Vote 8 - Office of the City Manager	(365)	-5.7%	Immaterial variance.	-
Vote 9 - Safety & Security	(24 776)	-5.5%	The negative variance is mainly as a result of: 1. Project managers finalising the vetting process of invoices received from contractors who completed building improvement projects on 28 June 2024. 2. Outstanding invoices for work done in June 2024 on the EPIC projects. 3. Vetting and testing of marine boat received on 21 June 2024 to ensure sea worthiness before the invoice may be processed. 4. Directorate applying penalties for late delivery of various furniture items during the financial year. Invoice will be processed upon receiving updated invoices that take the penalties into account.	Project managers are following up on outstanding invoices. Unspent commitments will be rolled-over to the 2024/25 financial year in the August 2024 adjustments budget, where applicable.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 10 - Spatial Planning & Environment	(90 065)	-28.7%	The negative variance is attributable to poor contractor performance, termination of construction tender 344Q/2021/22, cancellation of tenders, lengthy land acquisition processes, community interference, extortion, and on-going legal issues with tender 27Q/2022/23.	Balance of unspent commitments and funding will be rolled-over to the 2024/25 financial year in the August 2024 adjustments budget in order to continue with project implementation where applicable.
Vote 11 - Urban Mobility	(453 033)	-24.1%	<p>The negative variance reflects mainly on the following projects:</p> <ol style="list-style-type: none"> 1. Road Rehabilitation: Bishop Lavis: The project has experienced stop/start progress due to gangster intimidation and threats, as well as poor performance by the contractor. The contract has been terminated. 2. Road Rehabilitation: Manenberg Project: The professional service provider has raised concerns of gang-related risks on project execution. A value at risk has been identified as no acceptable works offer has been received for the Framework Construction Tender (338Q). 3. Reconstruction of Tafelberg Road: The contractor has delayed construction of the road surface as per request from TMAC; delays due to limited construction activity during the Easter school break, and delays whilst relocating fauna and flora. 4. Rehabilitation: Jakes Gerwel: Weltevreden Bridge - Highlands: Awaiting outstanding invoice. 5. Unmade Roads: Residential FY24: Implementation planning phase took longer than anticipated. 6. Rehabilitation of Victoria Road from Queens Road to Bantry Steps: Construction was delayed due to inconsistency of underlying materials. Invoice for June 2024 is outstanding. 7. IRT Phase 2 A programme: Progress has been slower than anticipated as a result of delays in obtaining final approval from the Bulk Water Branch concerning the demolition of a pedestrian bridge that impacts their services, delays in the relocation of existing services due to an error by the contractor in the setting out one of the bridge ramps, and delays experienced with the Eskom connection and EV Duct installation. 8. Rehabilitation of Weltevreden Road: Spine to Jakes Gerwel: Construction has commenced; awaiting outstanding invoice. 	<p>Application will be made to National Treasury to apply for roll-over of unspent committed funds on all national grant-funded projects.</p> <p>Project managers are following up on the outstanding invoices.</p> <p>Unspent commitments will be rolled-over to the 2024/25 financial year in the August 2024 adjustments budget.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 12 - Urban Waste Management	(171 237)	-23.4%	<p>1. Coastal Park: Design and develop (MRF): Contracts 107Q/2020/21 (construction) and 301Q/2020/21 (mechanical) have been awarded and the contractors are on site; June 2024 invoices outstanding. Delays on 301Q/2020/21 have impacted completion of work required on 107Q/2020/21. The installation of the fire suppression system was delayed as the contractor on the ground was making proposals on possible changes to the initial installation that was not supported. Installation will only be completed in the 2024/25 financial year.</p> <p>2. Vissershok North: Design and develop Airspace: The supplier of the stone had technical issues and was unable to deliver the required amounts. An alternative solution was investigated, however, the stone could not delivered by 30 June 2024.</p> <p>3. Plant: Replacement FY24: Some items were delivered; further orders were placed but could not be delivered by 30 June 2024 due to an outstanding contract price adjustment.</p>	<p>Project managers are following up on the outstanding invoices.</p> <p>Unspent commitments and funding will be rolled-over to the 2024/25 financial year in the August 2024 adjustments budget.</p>
Vote 13 - Water & Sanitation	(1 325 744)	-29.8%	<p>The current variance predominantly consists of contingencies as well as invoices that are still being processed as part of financial year-end processes for work performed up to 30 June 2024.</p> <p>The remaining variance relates to delays in delivery of specialised mechanical equipment ordered from abroad, a longer than anticipated evaluation period, obtaining wayleaves, the need to relocate to a new drilling position, hard rock excavation, later than planned acceptance of works packages by the contractor, and delays due to extortion.</p>	<p>Balance of unspent commitments and funding will be rolled-over to the 2024/25 financial year in the August 2024 adjustments budget in order to continue with project implementation, where applicable.</p>

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	407 354	3.5%	Immaterial variance.	-
Service charges	334 078	1.2%	Immaterial variance.	-
Other revenue	1 596 035	34.5%	Higher than expected other revenue received. The system is unable to categorise all revenues received at the time of reporting.	No corrective action required.
Government - operating	(618 314)	-9.1%	Grants income received is lower than expected due to changes in grants allocation from the time of receipt of the payment schedule. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	(58 991)	-2.0%	Immaterial variance.	-
Interest	249 913	18.3%	Interest received is higher than anticipated due to higher interest rates offered in the market during the 2023/24 financial year.	No corrective action required.
Dividends	-	-	-	-
Payments				
Suppliers and employees	722 915	-1.5%	Immaterial variance.	-
Finance charges	130	0.0%	Immaterial variance.	-
Transfers and Grants	(369 534)	92.2%	The system is unable to fully allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(1 556 565)	-25.6%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	(173 795)	-100.0%	This is a year-end transaction.	Financial year end processes still in progress.
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	(863)	-100.0%	This is a year-end transaction.	Financial year end processes still in progress.
Decrease (increase) in non-current investments	(909 552)	-100.0%	This is a year-end transaction.	Financial year end processes still in progress.
Payments				
Capital assets	(2 922 485)	25.8%	Capital payments lower than anticipated. Moreover, the system is unable to accurately differentiate between operating and capital related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(1 838 275)	17.9%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-	-	-
Borrowing long term/refinancing	(2 500 000)	-71.4%	Lower than anticipated borrowings taken up - R1 billion instead of R3.5 billion as per the approved budget.	No corrective action required.
Increase (decrease) in consumer deposits	(30 009)	-100.0%	This is a year-end transaction.	Financial year end processes still in progress.
Payments				
Repayment of borrowing	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	2 530 009	137.2%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.1%	4.4%	4.2%	4.4%	4.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.0%	79.2%	41.5%	37.5%	38.1%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	25.9%	33.5%	29.5%	21.3%	29.5%
Gearing	Long Term Borrowing/ Funds & Reserves	112.7%	221.3%	142.6%	117.9%	142.6%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.6	1.4	1.4	1.8	1.4
Liquidity Ratio	Monetary Assets/Current Liabilities	1.0	0.9	0.7	1.0	0.7
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.7%	11.6%	14.2%	13.0%	14.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.7%	99.0%	0.0%	100.0%	99.0%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	28.2%	31.4%	30.5%	28.4%	28.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.4%	9.4%	9.7%	8.7%	9.5%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.5%	7.6%	7.3%	1.3%	1.6%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2023/24									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	100	55	21	5	—	—	—	6	187	328 697
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Total By Customer Type	100	55	21	5	—	—	—	6	187	328 697

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2023/24											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	464 462	93 994	91 497	65 739	62 962	55 303	266 114	1 505 508	2 605 579	1 955 625	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	937 492	53 347	30 803	29 930	21 988	17 570	226 600	432 423	1 750 153	728 511	–	–
Receivables from Non-exchange Transactions - Property Rates	834 414	93 588	97 225	51 970	45 623	43 047	235 839	986 821	2 388 526	1 363 300	–	–
Receivables from Exchange Transactions - Waste Water Management	232 365	42 891	44 156	23 935	26 069	24 168	102 930	577 368	1 073 882	754 470	–	–
Receivables from Exchange Transactions - Waste Management	113 494	21 535	21 389	14 418	14 042	12 889	71 378	398 910	668 056	511 638	–	–
Receivables from Exchange Transactions - Property Rental Debtors	109 545	13 077	13 355	(3 086)	31 018	(385)	97 740	702 255	963 519	827 542	–	–
Interest on Arrear Debtor Accounts	88 095	38 987	37 299	39 282	31 777	29 508	170 897	483 570	919 414	755 034	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(36 394)	(46 602)	(100 795)	(330)	(13 689)	(3 281)	(40 641)	(202 715)	(444 446)	(260 655)	–	–
Total By Income Source	2 743 473	310 816	234 929	221 857	219 792	178 818	1 130 857	4 884 141	9 924 682	6 635 464	–	–
2022/23 - totals only	2 283 355	438 427	230 158	237 959	199 784	215 622	1 057 716	4 664 169	9 327 191	6 375 251	–	–
Debtors Age Analysis By Customer Group												
Organs of State	106 594	24 752	16 583	10 161	5 863	4 892	(12 471)	5 188	161 563	13 634	–	–
Commercial	1 203 440	65 192	75 431	41 811	31 402	31 763	176 054	442 872	2 067 965	723 902	–	–
Households	1 261 248	220 159	213 401	139 546	168 869	124 251	754 547	3 932 445	6 814 466	5 119 658	–	–
Other	172 191	714	(70 487)	30 340	13 659	17 911	212 726	503 635	880 688	778 271	–	–
Total By Customer Group	2 743 473	310 816	234 929	221 857	219 792	178 818	1 130 857	4 884 141	9 924 682	6 635 464	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
ABSA Bank	60	Fixed	8.50%	2024/07/26	25 000	175	–	–	25 175
ABSA Bank	60	Fixed	8.50%	2024/07/26	30 000	210	–	–	30 210
ABSA Bank	60	Fixed	8.50%	2024/07/26	30 000	210	–	–	30 210
ABSA Bank	60	Fixed	8.50%	2024/07/26	35 000	245	–	–	35 245
ABSA Bank	60	Fixed	8.50%	2024/07/26	50 000	349	–	–	50 349
ABSA Bank	60	Fixed	8.50%	2024/07/26	60 000	419	–	–	60 419
ABSA Bank	60	Fixed	8.50%	2024/07/26	65 000	454	–	–	65 454
ABSA Bank	17	Fixed	8.30%	2024/07/05	25 000	74	–	–	25 074
ABSA Bank	16	Fixed	8.30%	2024/07/05	20 000	55	–	–	20 055
ABSA Bank	15	Fixed	8.30%	2024/07/05	45 000	113	–	–	45 113
ABSA Bank	21	Fixed	8.35%	2024/07/12	90 000	206	–	–	90 206
ABSA Bank	28	Fixed	8.35%	2024/07/19	55 000	126	–	–	55 126
ABSA Bank	28	Fixed	8.40%	2024/07/19	100 000	230	–	–	100 230
ABSA Bank	32	Fixed	8.40%	2024/07/26	35 000	56	–	–	35 056
ABSA Bank	31	Fixed	8.40%	2024/07/26	25 000	35	–	–	25 035
ABSA Bank	30	Fixed	8.40%	2024/07/26	30 000	35	–	–	30 035
Firststrand	60	Fixed	8.65%	2024/07/26	30 000	213	–	–	30 213
Firststrand	60	Fixed	8.65%	2024/07/26	30 000	213	–	–	30 213
Firststrand	60	Fixed	8.65%	2024/07/26	30 000	213	–	–	30 213
Firststrand	60	Fixed	8.65%	2024/07/26	30 000	213	–	–	30 213
Firststrand	60	Fixed	8.65%	2024/07/26	30 000	213	–	–	30 213
Firststrand	60	Fixed	8.65%	2024/07/26	30 000	213	–	–	30 213
Firststrand	60	Fixed	8.65%	2024/07/26	30 000	213	–	–	30 213
Firststrand	60	Fixed	8.65%	2024/07/26	40 000	284	–	–	40 284
Firststrand	60	Fixed	8.65%	2024/07/26	65 000	462	–	–	65 462
Firststrand	17	Fixed	8.42%	2024/07/05	160 000	480	–	–	160 480
Firststrand	16	Fixed	8.42%	2024/07/05	65 000	180	–	–	65 180
Firststrand	15	Fixed	8.42%	2024/07/05	50 000	127	–	–	50 127
Firststrand	21	Fixed	8.44%	2024/07/12	95 000	220	–	–	95 220
Firststrand	28	Fixed	8.44%	2024/07/19	55 000	127	–	–	55 127
Firststrand	28	Fixed	8.45%	2024/07/19	100 000	232	–	–	100 232
Firststrand	32	Fixed	8.45%	2024/07/26	65 000	105	–	–	65 105
Firststrand	31	Fixed	8.45%	2024/07/26	40 000	56	–	–	40 056
Firststrand	30	Fixed	8.45%	2024/07/26	30 000	35	–	–	30 035
Investec Bank	60	Fixed	8.45%	2024/07/26	10 000	69	–	–	10 069
Investec Bank	60	Fixed	8.45%	2024/07/26	10 000	69	–	–	10 069
Investec Bank	60	Fixed	8.45%	2024/07/26	10 000	69	–	–	10 069
Investec Bank	60	Fixed	8.45%	2024/07/26	10 000	69	–	–	10 069
Investec Bank	60	Fixed	8.45%	2024/07/26	10 000	69	–	–	10 069
Investec Bank	60	Fixed	8.45%	2024/07/26	10 000	69	–	–	10 069
Investec Bank	60	Fixed	8.45%	2024/07/26	10 000	69	–	–	10 069
Investec Bank	60	Fixed	8.45%	2024/07/26	15 000	104	–	–	15 104
Investec Bank	60	Fixed	8.45%	2024/07/26	25 000	174	–	–	25 174
Investec Bank	16	Fixed	8.35%	2024/07/05	15 000	41	–	–	15 041
Investec Bank	15	Fixed	8.35%	2024/07/05	15 000	38	–	–	15 038

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Investec Bank	21	Fixed	8.40%	2024/07/12	15 000	35	–	–	15 035
Investec Bank	28	Fixed	8.45%	2024/07/19	100 000	232	–	–	100 232
Nedbank	388	Fixed	9.05%	2025/06/30	39 648	295	–	–	39 943
Nedbank	60	Fixed	8.45%	2024/07/26	25 000	174	–	–	25 174
Nedbank	60	Fixed	8.45%	2024/07/26	25 000	174	–	–	25 174
Nedbank	60	Fixed	8.45%	2024/07/26	25 000	174	–	–	25 174
Nedbank	60	Fixed	8.45%	2024/07/26	30 000	208	–	–	30 208
Nedbank	60	Fixed	8.45%	2024/07/26	50 000	347	–	–	50 347
Nedbank	60	Fixed	8.45%	2024/07/26	50 000	347	–	–	50 347
Nedbank	17	Fixed	8.38%	2024/07/05	20 000	60	–	–	20 060
Nedbank	16	Fixed	8.38%	2024/07/05	10 000	28	–	–	10 028
Nedbank	15	Fixed	8.38%	2024/07/05	35 000	88	–	–	35 088
Nedbank	21	Fixed	8.40%	2024/07/12	110 000	253	–	–	110 253
Nedbank	28	Fixed	8.40%	2024/07/19	50 000	115	–	–	50 115
Nedbank	28	Fixed	8.40%	2024/07/19	100 000	230	–	–	100 230
Nedbank	32	Fixed	8.45%	2024/07/26	35 000	57	–	–	35 057
Nedbank	31	Fixed	8.45%	2024/07/26	35 000	49	–	–	35 049
Nedbank	30	Fixed	8.45%	2024/07/26	30 000	35	–	–	30 035
Nedbank	367	Fixed	8.95%	2025/06/30	62 100	46	–	–	62 146
Nedbank	367	Fixed	8.95%	2025/06/30	715	1	–	–	716
Nedbank	367	Fixed	8.95%	2025/06/30	590	0	–	–	590
Nedbank	367	Fixed	8.95%	2025/06/30	13 900	10	–	–	13 910
Nedbank	367	Fixed	8.95%	2025/06/30	290	0	–	–	290
Nedbank	367	Fixed	8.95%	2025/06/30	1 479	1	–	–	1 480
Nedbank	367	Fixed	8.95%	2025/06/30	28 000	21	–	–	28 021
Nedbank	367	Fixed	8.95%	2025/06/30	38 596	28	–	–	38 624
Nedbank	367	Fixed	8.95%	2025/06/30	49 575	36	–	–	49 611
Standard Bank	60	Fixed	8.53%	2024/07/26	25 000	175	–	–	25 175
Standard Bank	60	Fixed	8.53%	2024/07/26	30 000	210	–	–	30 210
Standard Bank	60	Fixed	8.53%	2024/07/26	30 000	210	–	–	30 210
Standard Bank	60	Fixed	8.53%	2024/07/26	30 000	210	–	–	30 210
Standard Bank	60	Fixed	8.53%	2024/07/26	30 000	210	–	–	30 210
Standard Bank	60	Fixed	8.53%	2024/07/26	35 000	245	–	–	35 245
Standard Bank	60	Fixed	8.53%	2024/07/26	45 000	315	–	–	45 315
Standard Bank	60	Fixed	8.53%	2024/07/26	65 000	456	–	–	65 456
Standard Bank	17	Fixed	8.35%	2024/07/05	50 000	149	–	–	50 149
Standard Bank	16	Fixed	8.35%	2024/07/05	35 000	96	–	–	35 096
Standard Bank	15	Fixed	8.33%	2024/07/05	45 000	113	–	–	45 113
Standard Bank	21	Fixed	8.37%	2024/07/12	95 000	218	–	–	95 218
Standard Bank	28	Fixed	8.37%	2024/07/19	60 000	138	–	–	60 138
Standard Bank	28	Fixed	8.45%	2024/07/19	100 000	232	–	–	100 232
Standard Bank	32	Fixed	8.48%	2024/07/26	70 000	114	–	–	70 114
Standard Bank	31	Fixed	8.48%	2024/07/26	45 000	63	–	–	45 063
Standard Bank	30	Fixed	8.48%	2024/07/26	30 000	35	–	–	30 035

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Standard Bank	29	Fixed	8.50%	2024/07/26	45 000	42	–	–	45 042
ABSA Bank	-	Call deposit	8.25%	-	522 858	3 376	(150 000)	130 000	506 234
Firststrand Bank	-	Call deposit	8.10%	-	287 199	1 995	(102 199)	120 000	306 995
Investec Bank	-	Call deposit	8.10%	-	186 264	1 350	(51 264)	50 000	186 350
Nedbank	-	Call deposit	8.10%	-	241 681	2 020	(1 286 681)	1 305 000	262 020
Standard Bank	-	Call deposit	8.25%	-	337 393	2 665	82 608	35 000	457 665
Nedbank current account	-	Current account	8.05%	-	404 142	1 268	(19 889)	–	385 521
Fund Managers	-	-	-	-	8 592 720	69 398	–	–	8 662 117
Liberty, RMB and Nedbank sinking fund	-	-	-	-	3 041 487	17 849	(1 200 000)	–	1 859 336
Cash in transit	-	-	-	-	4 086	–	–	58 140	62 226
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	51 482	(151)	–	–	51 331
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					17 677 140		(2 727 426)	1 698 140	16 761 530

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	4 536 937	5 167 276	5 135 798	5 022 600	5 135 798	(113 199)	-280.1%	5 135 798
Local Government Equitable Share	3 656 394	4 066 769	4 066 769	4 066 769	4 066 769	—	-	4 066 769
Finance Management grant	1 000	1 000	1 000	1 000	1 000	—	-	1 000
Urban Settlements Development Grant	23 929	187 686	152 443	137 759	152 443	(14 684)	-9.6%	152 443
Energy Efficiency and Demand Side Management Grant	897	900	900	818	900	(82)	-9.1%	900
Department of Environmental Affairs and Tourism	220	220	220	47	220	(173)	-78.7%	220
Expanded Public Works Programme	42 406	62 588	59 093	56 665	59 093	(2 428)	-4.1%	59 093
Infrastructure Skills Development	10 446	8 400	9 320	9 315	9 320	(5)	-0.1%	9 320
Public Transport Network Grant	446 185	444 885	468 404	422 840	468 404	(45 564)	-9.7%	468 404
Informal Settlements Upgrading Partnership Grant	26 506	95 950	78 682	64 484	78 682	(14 199)	-18.0%	78 682
National Skills Fund	21 072	—	12 034	2 366	12 034	(9 668)	-80.3%	12 034
Peninsula Wetlands Rehabilitation Project	18	—	—	—	—	—	-	—
Programme And Project Preparation Support Grant	65 164	68 877	68 877	58 021	68 877	(10 856)	-15.8%	68 877
Public Employment Program (NT PEP)	226 019	230 000	213 605	200 218	213 605	(13 388)	-6.3%	213 605
Terrestrial Invasive Alien Plants	(20)	—	—	—	—	—	-	—
Special Projects	(47)	—	—	—	—	—	-	—
Dido Valley - Luyolo Land Claim	11 759	—	—	—	—	—	-	—
Municipal Emergency Housing Grant	4 988	—	—	—	—	—	-	—
Repairs To Flood Damage	—	—	4 450	2 299	4 450	(2 151)	-48.3%	4 450
Provincial Government:	1 190 228	1 418 260	1 415 531	1 192 774	1 415 531	(222 757)	-15.7%	1 415 531
Cultural Affairs and Sport - Provincial Library Services	51 897	53 826	55 917	52 619	55 917	(3 298)	-5.9%	55 917
Cultural Affairs and Sport - Library Services:	8 069	5 658	5 779	5 779	5 779	—	-	5 779
Transfer funding to enable City of Cape Town to procure periodicals and newspapers	—	—	—	—	—	—	-	—
Municipal Library Support	23	—	—	—	—	—	-	—
Human Settlements - Human Settlement Development Grant	267 811	326 437	360 197	269 815	360 197	(90 382)	-25.1%	360 197
Health - TB	31 237	31 363	31 363	21 291	31 363	(10 072)	-32.1%	31 363
Health - ARV	273 519	313 473	296 605	222 861	296 605	(73 744)	-24.9%	296 605
Health - Nutrition	6 437	5 909	5 909	5 908	5 909	(1)	0.0%	5 909
Health - Vaccines	99 058	100 911	95 617	76 541	95 617	(19 076)	-19.9%	95 617
Comprehensive Health	—	204 129	197 572	179 686	197 572	(17 886)	-9.1%	197 572
LEAP	370 724	326 438	308 478	306 655	308 478	(1 823)	-0.6%	308 478
Transport and Public Works - Provision for persons with special needs	10 015	23 132	16 211	11 501	16 211	(4 710)	-29.1%	16 211
Community Safety - Law Enforcement Auxiliary Services	—	16 966	22 190	21 070	22 190	(1 120)	-5.0%	22 190
Auxiliary Law Enforcement Officers	2 843	—	—	—	—	—	-	—
Community Development Workers	1 744	1 018	1 031	959	1 031	(72)	-6.9%	1 031
Finance Management Capacity Building Grant	96	—	—	203	203	—	-	—
Tourism Safety Law Enforcement Unit	—	—	2 000	2 000	2 000	—	-	2 000
Law Enforcement Officers	1 315	—	—	—	—	—	-	—
Public Employment Program (Provincial PEP)	3 285	—	—	—	—	—	-	—
Public Transport Safety Grant	—	—	7 000	7 000	7 000	—	-	7 000
WCED SRT Programme	2 752	—	—	—	—	—	-	—
Municipal accreditation and capacity building grant	10 000	7 500	7 500	7 500	7 500	—	-	7 500
Human Settlements - Informal Settlements	—	1 500	1 959	1 385	1 959	(574)	-29.3%	1 959
IDA Projects: Urban Engineering	18 998	—	—	—	—	—	-	—
Finance Management Support Grant	—	—	203	—	—	—	-	203
WC Finance Management Capability Grant (FMCG)	300	—	—	—	—	—	-	—
Municipal Land Transport Fund	—	—	—	—	—	—	-	—
NHBRC Enrolment Fees	12 312	—	—	—	—	—	-	—
K9 Unit	998	—	—	—	—	—	-	—
Disaster Fund- Fire/Flood Kits	(6 732)	—	—	—	—	—	-	—
Title Deeds Restoration	23 529	—	—	—	—	—	-	—
Other grant providers:	51 582	224 024	213 813	160 374	213 813	(53 440)	-25.0%	213 813
CMTF	5 590	5 920	1 500	1 037	1 500	(463)	-30.9%	1 500
CID	7 198	31 190	13 150	12 082	13 150	(1 068)	-8.1%	13 150
Westcott Primary School - Traffic Attendant	49	—	—	—	—	—	-	—
Rustenberg Junior Girls School - Traffic Attendant	53	—	—	—	—	—	-	—
V&A Waterfront: Traffic Officer	302	—	—	—	—	—	-	—
KFW- Technical Assistance (GDB)	—	2 000	—	—	—	—	-	—
Forres Prep School	17	—	—	—	—	—	-	—
National Treasury - Interest	38 308	184 902	199 135	147 226	199 135	(51 908)	-26.1%	199 135
The Cape Academy for MST	41	13	29	29	29	—	-	29
Curro Durbanville - Part Time Attend	23	—	—	—	—	—	-	—
Total operating expenditure of Transfers and Grants:	5 778 747	6 809 560	6 765 143	6 375 748	6 765 143	(389 395)	-5.8%	6 765 143

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 080 054	2 660 223	2 764 556	2 259 105	2 764 556	(505 451)	-18.3%	2 528 277
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 097	8 100	8 100	7 378	8 100	(722)	-8.9%	8 100
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	473 208	477 260	584 229	502 824	584 229	(81 405)	-13.9%	583 727
National Treasury: Infrastructure Skills Development Grant	1 051	600	600	599	600	(1)	-0.2%	599
National Treasury: Neighbourhood Development Partnership Grant	26 391	20 890	20 890	18 466	20 890	(2 424)	-11.6%	20 484
National Treasury: Public Employment Programme	—	—	1 395	1 180	1 395	(215)	-15.4%	1 384
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	330 986	874 000	874 000	660 242	874 000	(213 758)	-24.5%	735 518
National Treasury: Urban Settlements Development Grant	793 081	820 414	822 220	687 797	822 220	(134 423)	-16.3%	756 029
Transport: Public Transport Network Grant	446 999	458 960	453 122	380 618	453 122	(72 504)	-16.0%	422 435
Contributed Assets	242	—	—	—	—	—	—	—
Provincial Government:	17 708	30 135	31 220	31 123	31 220	(97)	-0.3%	31 218
Western Cape Financial Management Capability Grant	—	1 000	1 000	999	1 000	(1)	-0.1%	1 000
Community Safety: Law Enforcement Advancement Plan	4 187	23 562	23 573	23 573	23 573	—	—	23 573
Cultural Affairs and Sport: Library Services: Replacement Funding for most Vulnerable B3 Municipalities	5 664	5 573	928	927	928	(1)	-0.1%	927
Cultural Affairs and Sport: Library Services: Metro Library Grant	—	—	5 719	5 624	5 719	(95)	-1.7%	5 719
MLTF Transport Safety and Compliance	1 220	—	—	—	—	—	—	—
Contributed Assets	6 637	—	—	—	—	—	—	—
Other grant providers:	99 837	85 801	94 302	65 273	94 302	(29 029)	-30.8%	66 205
Other: Other	99 837	85 801	94 302	65 273	94 302	(29 029)	-30.8%	66 205
Total capital expenditure of Transfers and Grants	2 197 600	2 776 159	2 890 078	2 355 501	2 890 078	(534 577)	-18.5%	2 625 701
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	7 976 346	9 585 719	9 655 221	8 731 248	9 655 221	(923 972)	-9.6%	9 390 844

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	154 156	167 339	167 183	154 769	167 183	(12 415)	-7.4%	167 183
Pension and UIF Contributions	3 137	3 276	3 386	3 386	3 386	(0)	0.0%	3 386
Motor Vehicle Allowance	229	727	766	246	766	(521)	-68.0%	766
Cellphone Allowance	9 373	10 732	10 732	9 819	10 732	(913)	-8.5%	10 732
Other benefits and allowances	9 169	8 828	9 781	9 781	9 781	(0)	0.0%	9 781
Sub Total - Councillors	176 064	190 901	191 848	178 000	191 848	(13 848)	-7.2%	191 848
% increase		8.4%	9.0%					9.0%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	34 484	35 990	36 400	35 348	36 400	(1 052)	-2.9%	36 400
Pension and UIF Contributions	2 624	2 655	3 249	2 771	3 249	(477)	-14.7%	3 249
Medical Aid Contributions	209	233	189	184	189	(5)	-2.6%	189
Performance Bonus	-	-	1 579	1 600	1 579	21	1.3%	1 579
Motor Vehicle Allowance	574	599	593	488	593	(105)	-17.8%	593
Cellphone Allowance	389	376	463	491	463	27	5.9%	463
Other benefits and allowances	150	164	131	114	131	(17)	-12.7%	131
Payments in lieu of leave	927	-	-	-	-	-	-	-
Long service awards	-	-	5	5	5	-	-	5
Sub Total - Senior Managers of Municipality	39 356	40 017	42 610	41 002	42 610	(1 609)	-3.8%	42 610
% increase		1.7%	8.3%					8.3%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	10 918 142	12 923 932	12 446 390	11 815 814	12 446 390	(630 576)	-5.1%	12 446 390
Pension and UIF Contributions	1 674 343	2 078 199	1 943 855	1 804 083	1 943 855	(139 772)	-7.2%	1 943 855
Medical Aid Contributions	993 347	1 046 758	1 080 895	1 076 290	1 080 895	(4 605)	-0.4%	1 080 895
Overtime	1 198 787	922 996	1 170 872	1 071 021	1 170 872	(99 851)	-8.5%	1 170 872
Motor Vehicle Allowance	233 425	243 584	252 930	246 755	252 930	(6 175)	-2.4%	252 930
Cellphone Allowance	36 897	44 421	47 200	42 345	47 200	(4 856)	-10.3%	47 200
Housing Allowances	62 919	66 439	66 029	66 271	66 029	242	0.4%	66 029
Other benefits and allowances	419 309	445 845	453 280	428 682	453 280	(24 598)	-5.4%	453 280
Payments in lieu of leave	135 656	117 729	120 668	95 427	120 668	(25 241)	-20.9%	120 668
Long service awards	89 484	129 334	128 701	99 893	128 701	(28 808)	-22.4%	128 701
Post-retirement benefit obligations	(540 321)	332 774	597 180	353 497	597 180	(243 683)	-40.8%	597 180
Acting and post related allowance	-	770	13 005	11 545	13 005	(1 461)	-11.2%	13 005
Sub Total - Other Municipal Staff	15 221 988	18 352 781	18 321 006	17 111 622	18 321 006	(1 209 384)	-6.6%	18 321 006
% increase		20.6%	20.4%					20.4%
Total Parent Municipality	15 437 408	18 583 699	18 555 464	17 330 623	18 555 464	(1 224 841)	-6.6%	18 555 464

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(12 415)	-7.4%	Immaterial variance.	-
Pension and UIF Contributions	(0)	0.0%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(521)	-68.0%	Immaterial variance.	-
Cellphone Allowance	(913)	-8.5%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	(0)	0.0%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(1 052)	-2.9%	Immaterial variance.	-
Pension and UIF Contributions	(477)	-14.7%	Immaterial variance.	-
Medical Aid Contributions	(5)	-2.6%	Immaterial variance.	-
Performance Bonus	21	1.3%	Immaterial variance.	-
Motor Vehicle Allowance	(105)	-17.8%	Immaterial variance.	-
Cellphone Allowance	27	5.9%	Immaterial variance.	-
Other benefits and allowances	(17)	-12.7%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(630 576)	-5.1%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects (EPWP).	The City had 3660 vacancies as at 30 June 2024; 8802 positions were filled from 1 July 2023 to date (2533 internal, 1045 external, 1513 rehired, 3711 EPWP) with 2825 terminations processed since the start of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(139 772)	-7.2%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	(4 605)	-0.4%	Immaterial variance.	-
Overtime	(99 851)	-8.5%	The variance reflects mainly within the following directorates: 1. Urban Waste Management, where overtime performed in June 2024 will be paid in July 2024. 2. Water & Sanitation, due to various initiatives that have been put in place to reduce overtime including the change in service delivery turnaround times and the prioritisation of complain types to be attended after hours within the Reticulation Branch. Furthermore, the overtime expenditure for June 2024 must still be posted. 3. Energy, where the award of the Public Lighting Tender has led to fewer internal staff being used to perform the required maintenance.	The Urban Waste Management Directorate plans to virement some savings back to the Contracted Services category.
Motor Vehicle Allowance	(6 175)	-2.4%	Immaterial variance.	-
Cellphone Allowance	(4 856)	-10.3%	Immaterial variance.	-
Housing Allowances	242	0.4%	Immaterial variance.	-
Other benefits and allowances	(24 598)	-5.4%	The variance is mainly in the Safety & Security Directorate, where there was a decreased demand for standby allowances due to the termination of staff contracts during the year.	No remedial action required.
Payments in lieu of leave	(25 241)	-20.9%	The variance is due to once-off payments in lieu of leave to employees who retired/resigned during the year, which is difficult to plan accurately per monthly cycles. In addition, the portion relating to the pay-out of leave conversion of long service awards must still be reposted.	The expenditure relating to the leave pay-out of long service awards will be reposted to the correct GL account as part of the year-end processes.
Long service awards	(28 808)	-22.4%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees.
Post-retirement benefit obligations	(243 683)	-40.8%	Post-retirement benefit obligations are linked to when qualifying employees retire and are processed at year-end based on an actuarial valuation, which is difficult to accurately plan on a monthly basis.	Year-end transactions will be processed upon completion of the actuarial valuation.
Acting and post related allowance	(1 461)	-11.2%	The variance is mainly due to vacancies for which officials have been placed in acting capacity.	Budgetary realignment from savings within the relevant vacancy to be used to address the over expenditure.

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Property rates	929 468	983 957	1 273 470	1 046 511	883 060	1 185 423	898 713	985 836	1 018 899	938 064	1 075 204	963 274	11 774 525	12 493 664	13 468 293
Service charges - Electricity revenue	1 376 577	1 890 647	1 800 785	1 740 357	1 626 940	1 481 405	1 521 816	1 509 284	1 530 391	1 594 624	1 651 402	1 561 802	19 259 062	22 981 998	26 429 296
Service charges - Water revenue	304 421	331 161	307 018	335 100	316 145	377 316	418 550	441 210	420 095	432 465	423 469	386 270	4 353 408	4 584 981	5 011 068
Service charges - Waste Water Management	159 198	165 553	167 739	179 147	324 885	190 711	219 051	231 077	227 151	229 192	216 451	205 840	2 244 830	2 406 255	2 616 081
Service charges - Waste Mangement	94 217	101 052	93 125	99 106	96 733	92 264	94 997	97 795	92 662	101 091	97 418	95 475	1 259 803	1 384 965	1 486 271
Rental of facilities and equipment	17 445	25 068	21 874	23 749	28 969	34 509	27 301	36 369	21 736	75 456	37 254	36 808	339 016	353 466	365 837
Interest earned - external investments	131 350	132 969	139 887	137 906	133 806	122 738	138 192	119 612	130 152	133 760	153 450	145 365	1 369 275	1 035 487	880 214
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	17 340	18 523	31 283	26 930	35 838	30 920	25 838	29 408	30 041	32 991	29 709	30 564	318 535	293 950	296 377
Licences and permits	16 187	30 398	31 099	47 221	19 893	46 479	27 905	16 043	27 053	41 445	18 914	36 344	71 478	80 221	83 831
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	285 197	299 365	314 254
Transfers and Subsidies - Operational	2 074 874	91 273	108 703	238 016	533 596	1 437 379	65 493	326 037	1 028 794	126 547	59 272	56 845	6 765 143	6 958 864	7 410 322
Other revenue	227 155	1 315 897	93 052	509 688	26 929	1 003 832	106 668	232 938	1 251 854	39 114	114 112	220 138	3 616 020	3 760 189	3 934 715
Cash Receipts by Source	5 348 232	5 086 496	4 068 036	4 383 731	4 026 795	6 002 976	3 544 526	4 025 609	5 778 828	3 744 749	3 876 655	3 738 726	51 656 292	56 633 406	62 296 559
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	430 353	337 307	-	-	789 202	6 547	3 000	416 517	848 162	-	-	-	2 890 078	3 540 641	4 405 366
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	173 795	61 953	64 684
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	1 000 000	3 500 000	8 816 561	11 942 999
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	30 009	138 922	29 395
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	863	682	14
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	909 552	1 859 336	-
Total Cash Receipts by Source	5 778 585	5 423 803	4 068 036	4 383 731	4 815 997	6 009 522	3 547 526	4 442 126	6 626 990	3 744 749	3 876 655	4 738 726	59 160 589	71 051 501	78 739 017

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Payments by Type															
Employee related costs	1 416 707	1 403 870	1 414 293	1 420 919	2 189 548	1 420 924	1 447 285	1 466 992	1 420 065	1 423 216	1 408 508	1 403 499	18 003 002	19 255 034	20 436 247
Remuneration of councillors	13 459	13 447	21 380	13 954	14 050	14 075	14 049	14 071	14 008	13 918	13 817	13 742	190 784	199 491	208 468
Interest	22 945	42	134 686	96 955	36 847	69 691	20 342	2	132 151	115 269	34 711	69 691	733 201	1 277 321	1 937 723
Bulk purchases - Electricity	1 514 579	1 698 729	1 480 073	1 162 154	1 040 634	999 412	920 330	1 011 109	1 027 591	976 574	1 044 140	1 072 458	14 088 145	16 926 356	19 743 055
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	9 505 925	9 502 740	9 787 717
Transfers and subsidies - other municipalities	11 994	200	–	–	–	–	410	3 400	12 550	–	1 200	1 606	400 894	340 171	375 439
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 247 223	851 287	1 421 491	1 099 891	1 228 086	2 156 157	749 535	962 091	1 971 251	912 629	1 577 692	908 214	5 532 353	5 608 844	5 883 209
Cash Payments by Type	5 226 906	3 967 575	4 471 923	3 793 873	4 509 165	4 660 257	3 151 951	3 457 666	4 577 616	3 441 606	4 080 069	3 469 209	48 454 305	53 109 957	58 371 859
Other Cash Flows/Payments by Type															
Capital assets	915 583	448 462	488 297	698 454	583 094	878 313	266 695	498 929	567 390	786 279	760 815	1 512 984	11 327 781	13 547 932	17 330 785
Repayment of borrowing	50 000	–	79 481	70 533	42 933	–	50 000	–	79 481	70 533	42 933	1 200 000	1 685 895	2 719 228	1 319 228
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	6 192 488	4 416 037	5 039 701	4 562 860	5 135 192	5 538 570	3 468 646	3 956 595	5 224 487	4 298 418	4 883 817	6 182 194	61 467 980	69 377 117	77 021 872
NET INCREASE/(DECREASE) IN CASH HELD	(413 903)	1 007 767	(971 665)	(179 129)	(319 195)	470 952	78 880	485 531	1 402 502	(553 669)	(1 007 162)	(1 443 468)	(2 307 391)	1 674 383	1 717 145
Cash/cash equivalents at the month/year beginning:	8 110 781	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 784 487	8 270 018	9 672 520	9 118 851	8 111 689	8 110 781	5 803 390	7 477 773
Cash/cash equivalents at the month/year end:	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 784 487	8 270 018	9 672 520	9 118 851	8 111 689	6 668 221	5 803 390	7 477 773	9 194 918

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	49 895	202 073	174 100	169 877	174 100	4 223	2.4%	1.5%
August	303 438	464 148	440 330	662 655	614 430	(48 225)	-7.8%	6.0%
September	452 528	595 512	441 284	1 171 349	1 055 714	(115 635)	-11.0%	10.7%
October	357 387	760 864	626 068	1 944 963	1 681 782	(263 181)	-15.6%	17.7%
November	456 826	885 108	571 202	2 620 297	2 252 984	(367 313)	-16.3%	23.8%
December	545 121	725 418	563 393	3 515 165	2 816 377	(698 789)	-24.8%	32.0%
January	272 863	560 629	571 800	3 887 763	3 388 176	(499 587)	-14.7%	35.4%
February	460 927	1 046 301	1 339 063	4 590 951	4 727 240	136 288	2.9%	41.8%
March	661 457	1 317 090	925 764	5 192 169	5 653 004	460 835	8.2%	47.3%
April	558 553	1 286 274	1 195 306	6 118 967	6 848 310	729 343	10.6%	55.7%
May	775 611	1 232 139	1 591 113	7 012 312	8 439 423	1 427 110	16.9%	63.8%
June	2 034 301	1 912 134	2 888 358	8 792 294	11 327 781	2 535 487	22.4%	80.0%
Total Capital expenditure	6 928 907	10 987 689	11 327 781					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 446 815	3 203 970	3 208 367	2 346 874	3 208 367	(861 493)	-26.9%	2 754 675
Roads Infrastructure	828 905	1 322 524	1 253 460	919 615	1 253 460	(333 845)	-26.6%	1 076 066
Roads	815 349	1 317 519	1 240 223	907 633	1 240 223	(332 590)	-26.8%	1 063 583
Road Structures	13 556	5 005	13 237	11 982	13 237	(1 255)	-9.5%	12 483
Storm water Infrastructure	194 695	132 165	169 153	139 607	169 153	(29 546)	-17.5%	165 995
Drainage Collection	194 695	132 165	169 153	139 607	169 153	(29 546)	-17.5%	165 995
Electrical Infrastructure	323 243	281 975	304 400	270 353	304 400	(34 047)	-11.2%	273 680
HV Substations	294 380	257 875	276 081	242 623	276 081	(33 458)	-12.1%	245 701
LV Networks	28 863	24 100	28 319	27 730	28 319	(589)	-2.1%	27 979
Water Supply Infrastructure	466 433	781 563	797 106	479 566	797 106	(317 540)	-39.8%	646 470
Reservoirs	165 431	238 260	236 628	161 113	236 628	(75 515)	-31.9%	197 176
Pump Stations	4 415	26 890	23 735	18 899	23 735	(4 835)	-20.4%	19 161
Water Treatment Works	98 150	256 200	258 354	115 729	258 354	(142 624)	-55.2%	191 065
Bulk Mains	43 476	111 750	110 989	51 993	110 989	(58 995)	-53.2%	83 839
Distribution	154 961	148 463	167 402	131 831	167 402	(35 571)	-21.2%	155 229
Sanitation Infrastructure	280 443	258 923	261 546	213 627	261 546	(47 919)	-18.3%	243 168
Reticulation	151 846	144 943	149 158	124 393	149 158	(24 766)	-16.6%	145 786
Waste Water Treatment Works	128 597	113 980	112 388	89 234	112 388	(23 153)	-20.6%	97 382
Solid Waste Infrastructure	236 232	325 099	304 877	215 878	304 877	(88 999)	-29.2%	231 882
Landfill Sites	236 232	325 099	304 877	215 878	304 877	(88 999)	-29.2%	231 882
Coastal Infrastructure	27 829	10 160	13 245	13 029	13 245	(216)	-1.6%	13 234
Promenades	27 829	10 160	13 245	13 029	13 245	(216)	-1.6%	13 234
Information and Communication Infrastructure	89 035	91 563	104 579	95 200	104 579	(9 380)	-9.0%	104 181
Data Centres	43 143	57 775	20 776	20 256	20 776	(520)	-2.5%	20 454
Core Layers	43 889	33 788	83 803	74 943	83 803	(8 860)	-10.6%	83 728
Distribution Layers	2 002	-	-	-	-	-	-	-
Community Assets	222 733	205 246	281 851	255 894	281 851	(25 957)	-9.2%	269 819
Community Facilities	222 668	205 216	281 680	255 723	281 680	(25 957)	-9.2%	269 649
Centres	-	59	-	-	-	-	-	-
Clinics/Care Centres	428	8 250	12 361	2 855	12 361	(9 506)	-76.9%	9 361
Fire/Ambulance Stations	-	4 000	4 000	2 795	4 000	(1 205)	-30.1%	4 000
Libraries	11 972	11 705	11 899	11 899	11 899	(1)	0.0%	11 899
Public Open Space	3 279	4 915	5 292	4 556	5 292	(737)	-13.9%	4 717
Nature Reserves	8 376	25 654	12 899	10 551	12 899	(2 348)	-18.2%	10 751
Public Ablution Facilities	-	1 500	2 870	2 870	2 870	-	-	2 870
Markets	454	11 900	3 434	1 507	3 434	(1 927)	-56.1%	3 083
Taxi Ranks/Bus Terminals	198 160	137 234	228 925	218 692	228 925	(10 234)	-4.5%	222 969
Sport and Recreation Facilities	65	30	171	171	171	-	-	171
Outdoor Facilities	65	30	171	171	171	-	-	171
Other assets	85 828	164 678	121 409	103 770	121 409	(17 640)	-14.5%	116 801
Operational Buildings	77 451	159 678	117 610	99 970	117 610	(17 640)	-15.0%	113 002
Municipal Offices	75 909	98 963	107 462	92 497	107 462	(14 965)	-13.9%	105 152
Workshops	1 543	60 715	10 148	7 473	10 148	(2 675)	-26.4%	7 850
Housing	8 376	5 000	3 799	3 799	3 799	-	-	3 799
Social Housing	8 376	5 000	3 799	3 799	3 799	-	-	3 799
Intangible Assets	61 782	162 360	133 406	107 047	133 406	(26 359)	-19.8%	126 546
Licences and Rights	61 782	162 360	133 406	107 047	133 406	(26 359)	-19.8%	126 546
Water Rights	-	150	1 559	413	1 559	(1 146)	-73.5%	413
Computer Software and Applications	61 782	162 210	131 847	106 634	131 847	(25 213)	-19.1%	126 133
Computer Equipment	137 710	139 303	157 907	153 072	157 907	(4 835)	-3.1%	157 334
Computer Equipment	137 710	139 303	157 907	153 072	157 907	(4 835)	-3.1%	157 334
Furniture and Office Equipment	27 077	36 641	44 809	34 100	44 809	(10 709)	-23.90%	37 240
Furniture and Office Equipment	27 077	36 641	44 809	34 100	44 809	(10 709)	-23.9%	37 240
Machinery and Equipment	141 989	316 699	252 204	179 937	252 204	(72 267)	-28.7%	213 736
Machinery and Equipment	141 989	316 699	252 204	179 937	252 204	(72 267)	-28.7%	213 736
Transport Assets	205 644	313 052	323 119	313 723	323 119	(9 396)	-2.9%	321 570
Transport Assets	205 644	313 052	323 119	313 723	323 119	(9 396)	-2.9%	321 570
Land	35 500	165 193	214 840	207 391	214 840	(7 449)	-3.5%	208 119
Land	35 500	165 193	214 840	207 391	214 840	(7 449)	-3.5%	208 119
Total Capital Expenditure on new assets	3 365 077	4 707 142	4 737 912	3 701 808	4 737 912	(1 036 104)	-21.9%	4 205 840

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 213 094	1 975 713	2 046 415	1 506 327	2 046 415	(540 088)	-26.4%	1 673 618
Roads Infrastructure	62 406	258 531	167 761	54 776	167 761	(112 985)	-67.3%	70 434
Roads	61 026	237 670	160 305	49 528	160 305	(110 777)	-69.1%	63 310
Road Structures	1 379	20 861	7 456	5 248	7 456	(2 208)	-29.6%	7 124
Storm water Infrastructure	12 523	32 634	15 698	6 003	15 698	(9 695)	-61.8%	10 131
Drainage Collection	12 523	32 634	15 698	6 003	15 698	(9 695)	-61.8%	10 131
Electrical Infrastructure	390 997	516 396	522 255	484 356	522 255	(37 899)	-7.3%	490 111
HV Substations	131 488	107 126	123 994	99 722	123 994	(24 272)	-19.6%	99 722
MV Substations	13 957	67 000	33 065	27 552	33 065	(5 513)	-16.7%	29 884
MV Networks	172 842	196 800	206 800	202 144	206 800	(4 656)	-2.3%	204 671
LV Networks	72 710	145 470	158 396	154 938	158 396	(3 458)	-2.2%	155 834
Water Supply Infrastructure	264 305	248 407	342 921	284 528	342 921	(58 392)	-17.0%	328 188
Bulk Mains	48 136	80 000	100 000	77 645	100 000	(22 355)	-22.4%	100 000
Distribution	216 169	168 407	242 921	206 883	242 921	(36 037)	-14.8%	228 188
Sanitation Infrastructure	454 570	895 947	973 151	653 329	973 151	(319 822)	-32.9%	750 766
Pump Station	103 863	46 278	96 354	75 933	96 354	(20 422)	-21.2%	94 517
Reticulation	325 823	692 410	651 740	461 850	651 740	(189 890)	-29.1%	515 315
Waste Water Treatment Works	24 884	111 259	169 762	115 546	169 762	(54 216)	-31.9%	140 934
Outfall Sewers	–	46 000	55 294	–	55 294	(55 294)	-100.0%	–
Information and Communication Infrastructure	28 293	23 797	24 629	23 335	24 629	(1 294)	-5.3%	23 988
Data Centres	26 681	23 797	24 629	23 335	24 629	(1 294)	-5.3%	23 988
Core Layers	1 612	–	–	–	–	–	-	–
Community Assets	40 190	27 454	34 334	29 689	34 334	(4 645)	-13.5%	33 353
Community Facilities	40 190	22 454	29 551	24 948	29 551	(4 604)	-15.6%	28 611
Halls	10 859	–	1 725	609	1 725	(1 116)	-64.7%	1 430
Clinics/Care Centres	(1 533)	–	–	–	–	–	-	–
Museums	–	–	1 060	597	1 060	(463)	-43.6%	1 031
Public Open Space	178	210	319	195	319	(124)	-39.0%	234
Markets	24 564	17 500	22 997	20 324	22 997	(2 673)	-11.6%	22 631
Taxi Ranks/Bus Terminals	6 122	4 744	3 450	3 222	3 450	(228)	-6.6%	3 285
Sport and Recreation Facilities	–	5 000	4 783	4 741	4 783	(42)	-0.9%	4 741
Outdoor Facilities	–	5 000	4 783	4 741	4 783	(42)	-0.9%	4 741
Heritage assets	90	750	–	–	–	–	-	–
Monuments	90	–	–	–	–	–	-	–
Works of Art	–	750	–	–	–	–	-	–
Other assets	31 938	9 988	16 297	5 886	16 297	(10 411)	-63.9%	7 964
Operational Buildings	12 451	9 988	16 297	5 886	16 297	(10 411)	-63.9%	7 964
Municipal Offices	8 369	9 588	10 930	1 495	10 930	(9 435)	-86.3%	2 600
Laboratories	2 317	400	5 367	4 391	5 367	(975)	-18.2%	5 364
Depots	1 765	–	–	–	–	–	-	–
Housing	19 486	–	–	–	–	–	-	–
Social Housing	19 486	–	–	–	–	–	-	–
Intangible Assets	9 077	10 300	9 778	7 939	9 778	(1 839)	-18.8%	9 729
Licences and Rights	9 077	10 300	9 778	7 939	9 778	(1 839)	-18.8%	9 729
Computer Software and Applications	9 077	10 300	9 778	7 939	9 778	(1 839)	-18.8%	9 729
Computer Equipment	83 522	117 739	162 268	147 508	162 268	(14 760)	-9.1%	154 081
Computer Equipment	83 522	117 739	162 268	147 508	162 268	(14 760)	-9.1%	154 081
Furniture and Office Equipment	6 655	42 277	42 105	32 150	42 105	(9 955)	-23.6%	33 201
Furniture and Office Equipment	6 655	42 277	42 105	32 150	42 105	(9 955)	-23.6%	33 201
Machinery and Equipment	76 046	135 814	147 495	118 955	147 495	(28 540)	-19.3%	123 009
Machinery and Equipment	76 046	135 814	147 495	118 955	147 495	(28 540)	-19.3%	123 009
Transport Assets	515 187	533 487	592 255	532 707	592 255	(59 548)	-10.1%	533 511
Transport Assets	515 187	533 487	592 255	532 707	592 255	(59 548)	-10.1%	533 511
Living resources	–	800	300	300	300	–	-	300
Mature	–	800	300	300	300	–	-	300
Policing and Protection	–	800	300	300	300	–	-	300
Total Capital Expenditure on renewal of existing assets	1 975 799	2 854 321	3 051 247	2 381 461	3 051 247	(669 786)	-22.0%	2 568 765

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	1 005 725	2 499 798	2 487 300	1 893 952	2 487 300	(593 348)	-23.9%	1 933 168
Roads Infrastructure	144 888	193 304	210 727	185 927	210 727	(24 801)	-11.8%	199 616
Roads	130 225	188 374	196 951	176 388	196 951	(20 563)	-10.4%	188 544
Road Structures	9 810	30	30	30	30	-	-	30
Road Furniture	4 853	4 900	13 747	9 509	13 747	(4 238)	-30.8%	11 042
Storm water Infrastructure	66 874	200 187	206 131	168 137	206 131	(37 994)	-18.4%	193 530
Drainage Collection	66 874	200 187	206 131	168 137	206 131	(37 994)	-18.4%	193 530
Electrical Infrastructure	159 045	196 555	182 914	158 510	182 914	(24 404)	-13.3%	168 506
HV Substations	159 045	196 555	182 914	158 510	182 914	(24 404)	-13.3%	168 506
Water Supply Infrastructure	16 948	17 306	16 015	14 726	16 015	(1 289)	-8.0%	16 008
Reservoirs	3 000	2 000	2 453	2 446	2 453	(7)	-0.3%	2 446
Distribution	13 948	15 306	13 562	12 281	13 562	(1 282)	-9.5%	13 562
Sanitation Infrastructure	458 689	1 702 829	1 727 824	1 255 545	1 727 824	(472 279)	-27.3%	1 223 303
Pump Station	4 251	45 486	10 150	8 453	10 150	(1 697)	-16.7%	8 614
Reticulation	4 948	12 056	6 143	4 452	6 143	(1 691)	-27.5%	4 843
Waste Water Treatment Works	449 490	1 645 287	1 711 531	1 242 640	1 711 531	(468 890)	-27.4%	1 209 846
Solid Waste Infrastructure	54 335	166	23 669	22 111	23 669	(1 558)	-6.6%	22 974
Landfill Sites	54 335	166	23 669	22 111	23 669	(1 558)	-6.6%	22 974
Coastal Infrastructure	50 281	133 095	77 675	48 375	77 675	(29 300)	-37.7%	66 971
Promenades	50 281	133 095	77 675	48 375	77 675	(29 300)	-37.7%	66 971
Information and Communication Infrastructure	54 665	56 355	42 344	40 621	42 344	(1 723)	-4.1%	42 259
Data Centres	2 880	21 300	-	-	-	-	-	-
Core Layers	51 785	35 055	42 344	40 621	42 344	(1 723)	-4.1%	42 259
Community Assets	172 040	450 607	420 772	288 502	420 772	(132 270)	-31.4%	391 688
Community Facilities	127 574	232 478	195 764	131 677	195 764	(64 086)	-32.7%	177 182
Halls	3 668	60	770	696	770	(74)	-9.6%	770
Centres	3 331	12 420	14 799	11 651	14 799	(3 147)	-21.3%	14 152
Clinics/Care Centres	35 613	28 800	23 413	13 280	23 413	(10 133)	-43.3%	18 637
Fire/Ambulance Stations	-	7 000	7 562	900	7 562	(6 662)	-88.1%	7 562
Museums	236	-	-	-	-	-	-	-
Theatres	38	-	-	-	-	-	-	-
Libraries	2 045	15 723	1 684	1 684	1 684	-	-	1 684
Cemeteries/Crematoria	5 077	31 689	37 261	22 024	37 261	(15 236)	-40.9%	37 260
Public Open Space	35 197	77 051	54 312	43 012	54 312	(11 300)	-20.8%	50 905
Nature Reserves	7 713	3 852	5 484	2 738	5 484	(2 746)	-50.1%	5 050
Public Ablution Facilities	2 472	1 500	3 416	2 641	3 416	(775)	-22.7%	3 228
Markets	-	4 950	4 224	2 965	4 224	(1 260)	-29.8%	3 636
Taxi Ranks/Bus Terminals	32 184	49 434	42 839	30 086	42 839	(12 753)	-29.8%	34 297
Sport and Recreation Facilities	44 466	218 129	225 008	156 824	225 008	(68 184)	-30.3%	214 506
Indoor Facilities	19 910	52 775	65 980	38 610	65 980	(27 370)	-41.5%	64 387
Outdoor Facilities	24 556	165 354	159 028	118 215	159 028	(40 814)	-25.7%	150 120
Other assets	341 460	427 339	574 340	472 140	574 340	(102 201)	-17.8%	532 781
Operational Buildings	278 778	340 758	493 697	401 154	493 697	(92 544)	-18.7%	452 343
Municipal Offices	190 130	245 997	332 005	256 849	332 005	(75 156)	-22.6%	296 363
Workshops	88 648	85 689	111 897	96 386	111 897	(15 511)	-13.9%	106 890
Training Centres	-	9 072	49 795	47 918	49 795	(1 877)	-3.8%	49 090
Housing	62 682	86 581	80 643	70 986	80 643	(9 657)	-12.0%	80 438
Social Housing	62 682	86 581	80 643	70 986	80 643	(9 657)	-12.0%	80 438
Intangible Assets	43 755	43 372	47 473	47 124	47 473	(349)	-0.7%	47 439
Licences and Rights	43 755	43 372	47 473	47 124	47 473	(349)	-0.7%	47 439
Computer Software and Applications	43 755	43 372	47 473	47 124	47 473	(349)	-0.7%	47 439
Computer Equipment	12 605	700	2 027	2 022	2 027	(5)	-0.2%	2 024
Computer Equipment	12 605	700	2 027	2 022	2 027	(5)	-0.2%	2 024
Furniture and Office Equipment	307	1 100	705	568	705	(137)	-19.5%	569
Furniture and Office Equipment	307	1 100	705	568	705	(137)	-19.5%	569
Machinery and Equipment	12 138	3 310	6 004	4 717	6 004	(1 287)	-21.4%	5 981
Machinery and Equipment	12 138	3 310	6 004	4 717	6 004	(1 287)	-21.4%	5 981
Total Capital Expenditure on upgrading of existing assets	1 588 031	3 426 226	3 538 622	2 709 025	3 538 622	(829 596)	-23.4%	2 913 651

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 643 927	3 044 760	3 327 885	2 716 700	3 065 278	348 578	11.4%	3 327 885
Roads Infrastructure	688 001	829 974	932 028	775 214	897 620	122 406	13.6%	932 028
Roads	688 001	813 258	915 312	775 214	897 620	122 406	13.6%	915 312
Road Furniture	–	16 716	16 716	–	–	–	–	16 716
Storm water Infrastructure	–	189 758	183 137	–	–	–	–	183 137
Drainage Collection	–	189 758	183 137	–	–	–	–	183 137
Electrical Infrastructure	678 010	729 900	768 719	750 476	768 719	18 244	2.4%	768 719
Power Plants	71 453	54 872	64 365	74 791	64 365	(10 426)	-16.2%	64 365
HV Substations	39 350	36 988	46 969	46 760	46 969	209	0.4%	46 969
MV Substations	425 190	472 474	500 955	499 696	500 955	1 259	0.3%	500 955
LV Networks	142 017	165 566	156 430	129 228	156 430	27 202	17.4%	156 430
Water Supply Infrastructure	505 293	650 187	641 482	478 411	575 312	96 901	16.8%	641 482
Boreholes	86	–	–	759	1 304	544	41.7%	–
Reservoirs	40 495	53 888	36 599	52 221	58 631	6 410	10.9%	36 599
Pump Stations	84 697	50 322	59 182	83 002	85 988	2 986	3.5%	59 182
Water Treatment Works	56 832	28 174	30 224	49 218	49 574	355	0.7%	30 224
Bulk Mains	15 705	184	223	11 891	15 421	3 530	22.9%	223
Distribution	307 478	517 618	515 254	281 320	364 396	83 076	22.8%	515 254
Sanitation Infrastructure	770 392	617 577	773 385	707 759	810 865	103 106	12.7%	773 385
Reticulation	535 189	431 070	582 750	548 188	613 564	65 377	10.7%	582 750
Waste Water Treatment Works	225 025	176 779	179 726	153 227	186 313	33 086	17.8%	179 726
Outfall Sewers	10 177	9 727	10 910	6 344	10 988	4 644	42.3%	10 910
Solid Waste Infrastructure	2 232	23 371	21 337	4 840	12 762	7 922	62.1%	21 337
Landfill Sites	2 232	21 244	19 198	4 840	12 762	7 922	62.1%	19 198
Waste Processing Facilities	–	2 127	2 140	–	–	–	–	2 140
Coastal Infrastructure	–	3 994	7 796	–	–	–	–	7 796
Promenades	–	3 994	7 796	–	–	–	–	7 796
Community Assets	563 095	654 780	712 266	673 060	801 789	128 729	16.1%	712 266
Community Facilities	110 070	551 948	619 492	85 087	117 961	32 874	27.9%	619 492
Halls	42 352	7 642	8 854	36 417	39 120	2 703	6.9%	8 854
Centres	185	3 906	2 917	1 062	423	(639)	-151.2%	2 917
Clinics/Care Centres	2 388	7 309	6 303	4 341	2 394	(1 947)	-81.3%	6 303
Fire/Ambulance Stations	1 734	9 086	7 572	3 448	4 407	959	21.8%	7 572
Testing Stations	–	14 474	15 074	–	–	–	–	15 074
Museums	–	–	6	–	–	–	–	6
Libraries	24 014	17 650	26 518	2 993	3 030	37	1.2%	26 518
Cemeteries/Crematoria	23 327	34 955	50 194	22 495	51 085	28 591	56.0%	50 194
Public Open Space	–	436 917	483 309	–	–	–	–	483 309
Nature Reserves	4 692	5 236	2 559	3 349	5 436	2 087	38.4%	2 559
Public Ablution Facilities	7 299	10 776	9 987	9 908	7 707	(2 202)	-28.6%	9 987
Markets	4 079	3 998	6 198	1 074	4 359	3 285	75.4%	6 198
Sport and Recreation Facilities	453 025	102 832	92 774	587 973	683 828	95 856	14.0%	92 774
Indoor Facilities	46	16 119	20 944	368	5	(363)	-7979.7%	20 944
Outdoor Facilities	452 978	86 713	71 831	587 605	683 824	96 219	14.1%	71 831
Heritage assets	43	2 761	770	40	564	523	92.8%	770
Works of Art	43	–	–	40	564	523	92.8%	–
Other Heritage	–	2 761	770	–	–	–	–	770

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>								
<u>Investment properties</u>	703	6 639	6 636	1 210	1 999	788	39.4%	6 636
Revenue Generating	665	6 633	6 633	1 139	1 989	851	42.8%	6 633
<i>Improved Property</i>	665	6 633	6 633	1 139	1 989	851	42.8%	6 633
Non-revenue Generating	38	6	3	72	9	(62)	-665.2%	3
<i>Unimproved Property</i>	38	6	3	72	9	(62)	-665.2%	3
<u>Other assets</u>	243 977	350 651	344 098	204 056	228 625	24 569	10.7%	344 098
Operational Buildings	243 977	323 417	274 211	204 056	228 625	24 569	10.7%	274 211
<i>Municipal Offices</i>	218 081	295 245	236 076	181 695	200 001	18 306	9.2%	236 076
<i>Workshops</i>	–	25 334	33 699	–	–	–	-	33 699
<i>Laboratories</i>	3 890	2 837	4 352	3 181	4 429	1 249	28.2%	4 352
<i>Training Centres</i>	866	–	85	562	614	52	8.4%	85
<i>Depots</i>	21 140	–	–	18 617	23 580	4 963	21.0%	–
Housing	–	27 234	69 887	–	–	–	-	69 887
<i>Social Housing</i>	–	27 234	69 887	–	–	–	-	69 887
<u>Computer Equipment</u>	317 759	304 200	303 923	339 613	410 223	70 610	17.2%	303 923
Computer Equipment	317 759	304 200	303 923	339 613	410 223	70 610	17.2%	303 923
<u>Furniture and Office Equipment</u>	821 965	245 191	246 227	855 768	868 483	12 715	1.5%	246 227
Furniture and Office Equipment	821 965	245 191	246 227	855 768	868 483	12 715	1.5%	246 227
<u>Machinery and Equipment</u>	–	404 141	436 852	–	–	–	-	436 852
Machinery and Equipment	–	404 141	436 852	–	–	–	-	436 852
<u>Transport Assets</u>	499 911	470 093	480 694	491 656	482 391	(9 265)	-1.9%	480 694
Transport Assets	499 911	470 093	480 694	491 656	482 391	(9 265)	-1.9%	480 694
Total Repairs and Maintenance Expenditure	5 091 380	5 483 217	5 859 351	5 282 103	5 859 351	577 248	9.9%	5 859 351

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 466 637	1 542 051	1 554 912	1 560 746	1 554 912	(5 833)	-0.38%	1 554 912
Roads Infrastructure	476 435	496 425	500 407	502 072	500 407	(1 665)	-0.33%	500 407
Roads	443 996	463 136	466 857	467 625	466 857	(768)	-0.16%	466 857
Road Structures	12 610	14 333	13 032	13 032	13 032	-	-	13 032
Road Furniture	19 829	18 956	20 517	21 414	20 517	(897)	-4.37%	20 517
Storm water Infrastructure	66 144	66 589	74 940	75 211	74 940	(271)	-0.36%	74 940
Drainage Collection	66 144	66 589	74 940	75 211	74 940	(271)	-0.36%	74 940
Electrical Infrastructure	323 895	333 697	342 169	342 169	342 169	(1)	0.00%	342 169
Power Plants	8 180	8 134	8 134	8 134	8 134	-	-	8 134
HV Substations	21 043	28 709	22 679	22 679	22 679	-	-	22 679
MV Substations	71 297	70 895	73 604	73 604	73 604	-	-	73 604
MV Networks	126 177	129 153	131 449	131 449	131 449	-	-	131 449
LV Networks	97 197	96 806	106 303	106 303	106 303	-	-	106 303
Water Supply Infrastructure	216 321	236 305	227 446	227 457	227 446	(11)	0.00%	227 446
Reservoirs	28 489	31 290	29 871	29 871	29 871	-	-	29 871
Pump Stations	10 719	10 539	10 750	10 750	10 750	-	-	10 750
Water Treatment Works	13 865	13 098	14 534	14 534	14 534	-	-	14 534
Bulk Mains	3 022	5 544	3 022	3 022	3 022	-	-	3 022
Distribution	160 226	175 833	169 269	169 280	169 269	(11)	-0.01%	169 269
Sanitation Infrastructure	221 110	237 411	231 196	232 510	231 196	(1 314)	-0.57%	231 196
Pump Station	13 698	20 486	12 767	12 767	12 767	-	-	12 767
Reticulation	83 449	90 177	89 429	90 679	89 429	(1 250)	-1.40%	89 429
Waste Water Treatment Works	119 216	121 085	124 112	124 160	124 112	(48)	-0.04%	124 112
Outfall Sewers	4 746	5 663	4 889	4 904	4 889	(15)	-0.30%	4 889
Solid Waste Infrastructure	51 980	56 565	56 566	56 029	56 566	537	0.95%	56 566
Landfill Sites	40 690	45 393	45 211	44 674	45 211	537	1.19%	45 211
Waste Processing Facilities	11 290	11 171	11 355	11 355	11 355	-	-	11 355
Coastal Infrastructure	6 008	6 363	6 455	6 455	6 455	-	-	6 455
Promenades	6 008	6 363	6 455	6 455	6 455	-	-	6 455
Information and Communication Infrastructure	104 744	108 697	115 734	118 842	115 734	(3 108)	-2.69%	115 734
Data Centres	46 880	48 805	47 636	48 517	47 636	(881)	-1.85%	47 636
Core Layers	54 568	56 519	64 830	67 057	64 830	(2 228)	-3.44%	64 830
Distribution Layers	3 296	3 373	3 268	3 268	3 268	-	-	3 268
Community Assets	350 536	360 613	351 548	350 769	351 548	779	0.22%	351 548
Community Facilities	131 350	139 663	131 123	130 213	131 123	910	0.69%	131 123
Halls	4 550	4 918	4 717	4 716	4 717	1	0.02%	4 717
Centres	4 604	4 794	4 693	4 694	4 693	(1)	-0.02%	4 693
Clinics/Care Centres	8 083	8 855	7 837	7 844	7 837	(6)	-0.08%	7 837
Fire/Ambulance Stations	2 696	2 696	2 696	2 696	2 696	-	-	2 696
Testing Stations	1 508	1 508	1 508	1 508	1 508	-	-	1 508
Museums	340	340	340	340	340	-	-	340
Theatres	112	114	112	112	112	-	-	112
Libraries	18 074	20 057	15 684	14 769	15 684	915	5.83%	15 684
Cemeteries/Crematoria	4 818	4 950	4 829	4 829	4 829	-	-	4 829
Public Open Space	15 096	16 585	15 181	15 183	15 181	(2)	-0.01%	15 181
Nature Reserves	497	868	636	636	636	-	-	636
Public Ablution Facilities	3 140	3 188	3 185	3 185	3 185	-	-	3 185
Markets	2 882	2 886	3 125	3 125	3 125	-	-	3 125
Taxi Ranks/Bus Terminals	64 949	67 905	66 578	66 575	66 578	3	0.00%	66 578
Sport and Recreation Facilities	219 186	220 950	220 425	220 556	220 425	(131)	-0.06%	220 425
Indoor Facilities	12 905	12 837	12 791	12 791	12 791	-	-	12 791
Outdoor Facilities	206 282	208 112	207 634	207 765	207 634	(131)	-0.06%	207 634

Table continues on next page.

City of Cape Town: FMR - Annexure A (June 2024 – Provisional Results)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 714	1 714	1 714	1 714	1 714	-	-	1 714
Revenue Generating	1 714	1 714	1 714	1 714	1 714	-	-	1 714
Improved Property	1 714	1 714	1 714	1 714	1 714	-	-	1 714
<u>Other assets</u>	363 676	368 633	385 275	386 124	385 275	(848)	-0.22%	385 275
Operational Buildings	256 039	256 380	275 727	276 570	275 727	(843)	-0.31%	275 727
Municipal Offices	217 500	216 163	236 266	237 109	236 266	(843)	-0.36%	236 266
Workshops	37 420	39 076	38 231	38 231	38 231	-	-	38 231
Laboratories	662	670	662	662	662	-	-	662
Training Centres	410	424	521	521	521	-	-	521
Depots	47	47	47	47	47	-	-	47
Housing	107 638	112 253	109 548	109 554	109 548	(6)	-0.01%	109 548
Social Housing	107 638	112 253	109 548	109 554	109 548	(6)	-0.01%	109 548
<u>Biological or Cultivated Assets</u>	-	29	83	-	83	83	100.00%	83
Biological or Cultivated Assets	-	29	83	-	83	83	100.00%	83
<u>Intangible Assets</u>	136 402	136 912	143 057	145 646	143 057	(2 589)	-1.81%	143 057
Licences and Rights	136 402	136 912	143 057	145 646	143 057	(2 589)	-1.81%	143 057
Water Rights	-	8	-	-	-	-	-	-
Computer Software and Applications	125 126	132 268	138 421	141 010	138 421	(2 589)	-1.87%	138 421
Unspecified	11 276	4 636	4 636	4 636	4 636	-	-	4 636
<u>Computer Equipment</u>	252 810	251 875	287 505	261 952	287 505	25 554	8.89%	287 505
Computer Equipment	252 810	251 875	287 505	261 952	287 505	25 554	8.89%	287 505
<u>Furniture and Office Equipment</u>	67 332	69 984	73 950	71 254	73 950	2 696	3.65%	73 950
Furniture and Office Equipment	67 332	69 984	73 950	71 254	73 950	2 696	3.65%	73 950
<u>Machinery and Equipment</u>	170 648	198 010	199 040	171 911	199 040	27 129	13.63%	199 040
Machinery and Equipment	170 648	198 010	199 040	171 911	199 040	27 129	13.63%	199 040
<u>Transport Assets</u>	455 046	540 149	529 078	518 237	529 078	10 840	2.05%	529 078
Transport Assets	455 046	540 149	529 078	518 237	529 078	10 840	2.05%	529 078
<u>Land</u>	14 061	23 198	23 198	-	23 198	23 198	100.00%	23 198
Land	14 061	23 198	23 198	-	23 198	23 198	100.00%	23 198
<u>Living resources</u>	169	-	-	-	-	-	-	-
Mature	169	-	-	-	-	-	-	-
Policing and Protection	169	-	-	-	-	-	-	-
Total Depreciation	3 279 032	3 493 166	3 549 360	3 468 352	3 549 360	81 008	2.28%	3 549 360

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	11 241 382	11 852 008	11 851 996	11 964 656	11 851 996	112 660	1.0%	11 964 707
Service charges	23 689 607	27 777 757	27 927 747	28 189 629	27 927 747	261 882	0.9%	28 175 796
Investment revenue	1 454 621	1 197 802	1 381 055	1 570 276	1 381 055	189 222	13.7%	1 570 133
Transfers and subsidies - Operational	6 221 933	6 809 560	6 765 143	6 144 568	6 765 143	(620 575)	-9.2%	6 552 323
Other own revenue	11 774 731	11 253 205	12 594 821	12 977 977	12 594 821	383 156	3.0%	13 462 827
Total Revenue (excluding capital transfers and contributions)	54 382 273	58 890 332	60 520 762	60 847 107	60 520 762	326 345	0.5%	61 725 786
Employee costs	15 336 143	18 484 598	18 452 223	17 270 828	18 452 223	(1 181 394)	-6.4%	17 701 135
Remuneration of Councillors	176 064	190 901	191 848	178 000	191 848	(13 848)	-7.2%	192 020
Depreciation and amortisation	3 270 481	3 534 702	3 590 896	3 514 413	3 590 896	(76 483)	-2.1%	3 548 634
Interest	772 433	945 367	861 341	785 789	861 341	(75 552)	-8.8%	785 819
Inventory consumed and bulk purchases	17 546 547	20 089 107	20 750 935	18 700 004	20 750 935	(2 050 931)	-9.9%	20 506 147
Transfers and subsidies	343 905	340 743	361 178	316 088	361 178	(45 090)	-12.5%	324 405
Other expenditure	15 306 354	15 798 421	16 681 076	16 469 007	16 681 076	(212 069)	-1.3%	16 533 438
Total Expenditure	52 751 927	59 383 838	60 889 495	57 234 130	60 889 495	(3 655 366)	-6.0%	59 591 598
Surplus/(Deficit)	1 630 347	(493 506)	(368 733)	3 612 978	(368 733)	3 981 711	-1079.8%	2 134 188
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 890 078	2 086 001	2 890 078	(804 077)	-27.8%	2 772 123
Transfers and subsidies - capital (in-kind)	7 714	—	—	33 726	—	33 726	100.0%	117
Surplus/(Deficit) after capital transfers & contributions	3 742 167	2 282 653	2 521 345	5 732 705	2 521 345	3 211 360	127.4%	4 906 428
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	3 742 167	2 282 653	2 521 345	5 732 705	2 521 345	3 211 360	127.4%	4 906 428
Capital expenditure & funds sources								
Capital expenditure	6 955 487	11 034 869	11 379 893	8 836 752	11 379 893	(2 543 141)	-22.3%	9 740 368
Capital transfers recognised	2 175 965	2 776 159	2 890 078	2 355 501	2 890 078	(534 577)	-18.5%	2 625 701
Borrowing	1 758 326	6 500 000	3 500 000	2 412 646	3 500 000	(1 087 354)	-31.1%	2 691 300
Internally generated funds	3 021 196	1 758 710	4 989 815	4 068 605	4 989 815	(921 210)	-18.5%	4 423 367
Total sources of capital funds	6 955 487	11 034 869	11 379 893	8 836 752	11 379 893	(2 543 141)	-22.3%	9 740 368
Financial position								
Total current assets	21 036 670	20 295 946	21 012 953	21 560 971				21 012 953
Total non current assets	66 749 415	73 116 384	72 086 863	69 951 817				72 086 863
Total current liabilities	13 067 004	14 289 257	15 168 468	12 111 271				15 168 468
Total non current liabilities	12 244 800	17 803 086	14 129 132	11 590 283				14 129 132
Community wealth/Equity	62 474 282	61 319 987	63 802 216	67 811 234				63 802 216
Cash flows								
Net cash from (used) operating	6 187 465	6 313 975	6 231 271	7 741 516	6 231 271	(1 510 245)	-24.2%	6 231 271
Net cash from (used) investing	(7 076 845)	(9 638 162)	(10 295 683)	(8 449 753)	(10 295 683)	(1 845 930)	17.9%	(10 295 683)
Net cash from (used) financing	757 838	4 867 250	1 844 114	(685 895)	1 844 114	2 530 009	137.2%	1 844 114
Cash/cash equivalents at the month/year end	8 213 470	8 998 434	5 939 078	6 765 243	5 939 078	(826 165)	-13.9%	5 939 078

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	18 464 203	18 788 149	19 189 542	19 387 569	19 189 542	198 028	1.0%	19 601 933
Executive and council	188	355	355	1 965	355	1 610	453.4%	1 966
Finance and administration	18 464 016	18 787 790	19 189 183	19 385 597	19 189 183	196 414	1.0%	19 599 964
Internal audit	(0)	3	3	7	3	4	119.1%	3
Community and public safety	4 646 346	3 923 160	4 647 461	4 658 375	4 647 461	10 915	0.2%	5 098 621
Community and social services	111 823	132 827	118 315	105 700	118 315	(12 614)	-10.7%	116 573
Sport and recreation	72 239	124 512	106 292	79 922	106 292	(26 370)	-24.8%	110 197
Public safety	2 425 201	1 677 234	2 326 639	2 821 406	2 326 639	494 767	21.3%	2 828 359
Housing	1 598 956	1 521 459	1 651 250	1 335 886	1 651 250	(315 364)	-19.1%	1 596 663
Health	438 127	467 127	444 965	315 461	444 965	(129 505)	-29.1%	446 829
Economic and environmental services	2 377 553	3 182 528	3 090 502	2 466 928	3 090 502	(623 574)	-20.2%	3 049 406
Planning and development	637 977	767 387	673 662	634 815	673 662	(38 848)	-5.8%	682 657
Road transport	1 689 735	2 358 257	2 353 456	1 777 714	2 353 456	(575 743)	-24.5%	2 307 817
Environmental protection	49 841	56 884	63 384	54 399	63 384	(8 984)	-14.2%	58 933
Trading services	30 726 168	35 493 685	36 143 645	36 018 795	36 143 645	(124 850)	-0.3%	36 410 136
Energy sources	16 858 230	20 194 023	20 208 206	20 219 005	20 208 206	10 798	0.1%	20 203 691
Water management	8 729 874	9 700 602	10 318 954	10 154 071	10 318 954	(164 884)	-1.6%	10 547 056
Waste water management	3 231 115	3 557 952	3 562 206	3 619 708	3 562 206	57 502	1.6%	3 633 467
Waste management	1 906 949	2 041 107	2 054 278	2 026 012	2 054 278	(28 267)	-1.4%	2 025 922
Other	279 824	278 970	339 690	435 166	339 690	95 476	28.1%	337 930
Total Revenue - Functional	56 494 094	61 666 491	63 410 840	62 966 834	63 410 840	(444 006)	-0.7%	64 498 026
Expenditure - Functional								
Governance and administration	8 892 102	2 882 260	3 048 271	11 060 851	3 048 271	8 012 580	262.9%	2 730 603
Executive and council	542 189	167 299	166 988	548 974	166 988	381 986	228.7%	168 007
Finance and administration	8 294 690	2 711 654	2 877 314	10 449 057	2 877 314	7 571 742	263.2%	2 558 627
Internal audit	55 223	3 307	3 968	62 820	3 968	58 852	1483.2%	3 968
Community and public safety	10 580 353	14 010 310	14 558 536	10 319 350	14 558 536	(4 239 186)	-29.1%	14 096 677
Community and social services	1 046 835	2 005 124	1 985 824	1 025 403	1 985 824	(960 421)	-48.4%	1 924 197
Sport and recreation	1 339 183	2 205 846	2 133 382	1 413 714	2 133 382	(719 668)	-33.7%	2 130 782
Public safety	4 781 347	5 563 842	6 295 826	4 899 909	6 295 826	(1 395 917)	-22.2%	6 102 797
Housing	1 880 859	2 421 778	2 377 909	1 554 942	2 377 909	(822 967)	-34.6%	2 307 354
Health	1 532 129	1 813 721	1 765 595	1 425 382	1 765 595	(340 212)	-19.3%	1 631 547
Economic and environmental services	5 710 723	7 485 576	7 461 127	6 245 202	7 461 127	(1 215 925)	-16.3%	7 238 722
Planning and development	1 575 856	2 110 499	1 980 661	1 684 569	1 980 661	(296 092)	-14.9%	1 975 768
Road transport	3 879 089	4 922 573	5 023 255	4 267 438	5 023 255	(755 817)	-15.0%	4 814 054
Environmental protection	255 777	452 504	457 211	293 195	457 211	(164 016)	-35.9%	448 899
Trading services	27 250 469	34 528 367	35 334 721	29 184 034	35 334 721	(6 150 687)	-17.4%	35 041 850
Energy sources	16 166 651	19 582 928	19 596 267	15 209 571	19 596 267	(4 386 696)	-22.4%	19 410 624
Water management	7 242 195	8 486 521	8 971 326	8 111 993	8 971 326	(859 332)	-9.6%	8 953 006
Waste water management	2 956 021	4 624 291	4 826 158	3 047 166	4 826 158	(1 778 992)	-36.9%	4 834 222
Waste management	885 602	1 834 627	1 940 970	2 815 304	1 940 970	874 334	45.0%	1 843 998
Other	342 947	462 463	492 358	473 896	492 358	(18 461)	-3.7%	489 263
Total Expenditure - Functional	52 776 595	59 368 977	60 895 012	57 283 334	60 895 012	(3 611 678)	-5.9%	59 597 114
Surplus/ (Deficit) for the year	3 717 499	2 297 515	2 515 828	5 683 500	2 515 828	3 167 672	125.9%	4 900 911

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	991 781	813 295	991 781	(178 486)	-18.0%	993 868
Vote 2 - Corporate Services	73 774	68 240	67 404	83 259	67 404	15 855	23.5%	83 256
Vote 3 - Economic Growth	304 489	260 479	403 585	272 093	403 585	(131 492)	-32.6%	424 296
Vote 4 - Energy	16 709 249	20 012 495	20 026 678	20 037 410	20 026 678	10 732	0.1%	20 022 163
Vote 5 - Finance	17 641 036	17 979 457	18 196 382	18 626 387	18 196 382	430 005	2.4%	18 619 619
Vote 6 - Future Planning & Resilience	62 339	66 041	66 043	50 589	66 043	(15 454)	-23.4%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 707 666	1 335 873	1 707 666	(371 792)	-21.8%	1 596 650
Vote 8 - Office of the City Manager	1 928	865	865	1 961	865	1 097	126.9%	2 582
Vote 9 - Safety & Security	2 470 075	1 750 229	2 399 453	2 866 228	2 399 453	466 775	19.5%	2 876 042
Vote 10 - Spatial Planning & Environment	581 500	689 847	654 156	624 898	654 156	(29 258)	-4.5%	676 972
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 445 640	1 874 992	2 445 640	(570 648)	-23.3%	2 420 456
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 101 141	2 066 090	2 101 141	(35 050)	-1.7%	2 066 001
Vote 13 - Water & Sanitation	11 988 514	13 281 046	13 910 033	13 803 525	13 910 033	(106 508)	-0.8%	14 210 235
Vote 14 - Cape Town International Convention Centre	278 101	273 413	334 133	434 154	334 133	100 021	29.9%	333 963
Vote 15 - Cape Town Stadium	92 427	105 880	105 880	76 078	105 880	(29 802)	-28.1%	105 880
Total Revenue by Vote	56 494 094	61 666 491	63 410 840	62 966 834	63 410 840	(444 006)	-0.7%	64 498 026
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 506 140	4 196 554	4 506 140	(309 586)	-6.9%	4 242 519
Vote 2 - Corporate Services	3 282 475	3 823 449	3 751 456	3 666 571	3 751 456	(84 885)	-2.3%	3 751 456
Vote 3 - Economic Growth	657 251	660 768	684 976	659 104	684 976	(25 872)	-3.8%	639 199
Vote 4 - Energy	14 655 471	17 272 827	17 296 778	15 444 134	17 296 778	(1 852 644)	-10.7%	17 106 925
Vote 5 - Finance	2 646 375	3 451 120	3 568 839	3 348 318	3 568 839	(220 521)	-6.2%	3 568 839
Vote 6 - Future Planning & Resilience	464 779	535 969	557 168	537 491	557 168	(19 677)	-3.5%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 612 605	1 555 798	1 612 605	(56 808)	-3.5%	1 525 179
Vote 8 - Office of the City Manager	408 051	458 625	490 564	467 899	490 564	(22 665)	-4.6%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	6 100 341	5 784 242	6 100 341	(316 099)	-5.2%	5 821 139
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 507 983	1 453 457	1 507 983	(54 526)	-3.6%	1 502 594
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 354 207	4 284 821	4 354 207	(69 386)	-1.6%	4 146 668
Vote 12 - Urban Waste Management	3 404 467	3 628 740	3 600 665	3 492 898	3 600 665	(107 767)	-3.0%	3 430 420
Vote 13 - Water & Sanitation	10 767 616	11 756 893	12 429 516	11 911 080	12 429 516	(518 436)	-4.2%	12 380 841
Vote 14 - Cape Town International Convention Centre	262 711	291 038	327 894	398 061	327 894	70 167	21.4%	327 725
Vote 15 - Cape Town Stadium	95 919	105 880	105 880	82 907	105 880	(22 973)	-21.7%	105 880
Total Expenditure by Vote	52 776 877	59 368 965	60 895 012	57 283 334	60 895 012	(3 611 678)	-5.9%	59 597 115
Surplus/ (Deficit) for the year	3 717 217	2 297 526	2 515 828	5 683 500	2 515 828	3 167 672	125.9%	4 900 911

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	16 354 489	19 641 146	19 643 434	19 651 966	19 643 434	8 531	0.0%	19 639 728
Service charges - Water	3 993 025	4 434 349	4 577 292	4 790 698	4 577 292	213 406	4.7%	4 789 191
Service charges - Waste Water Management	2 033 263	2 278 048	2 311 393	2 397 372	2 311 393	85 979	3.7%	2 397 373
Service charges - Waste management	1 308 831	1 424 214	1 395 627	1 349 593	1 395 627	(46 034)	-3.3%	1 349 503
Sale of Goods and Rendering of Services	607 525	600 668	603 744	708 393	607 795	100 598	16.6%	714 245
Agency services	276 684	285 197	285 197	277 006	285 197	(8 190)	-2.9%	276 913
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	288 014	286 756	293 710	324 025	293 710	30 315	10.3%	319 039
Interest from Current and Non Current Assets	1 454 621	1 197 802	1 381 055	1 570 276	1 381 055	189 222	13.7%	1 570 133
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	569 531	583 050	646 018	678 426	641 967	36 458	5.7%	685 789
Licence and permits	353	185	185	543	185	358	192.9%	37 816
Operational Revenue	563 538	476 518	517 309	665 311	517 309	148 002	28.6%	625 824
Non-Exchange Revenue								
Property rates	11 241 382	11 852 008	11 851 996	11 964 656	11 851 996	112 660	1.0%	11 964 707
Surcharges and Taxes	316 181	365 452	365 452	375 198	365 452	9 745	2.7%	395 473
Fines, penalties and forfeits	1 984 419	1 251 676	1 903 535	2 437 254	1 903 535	533 719	28.0%	2 410 794
Licence and permits	45 632	76 655	71 292	49 785	71 292	(21 507)	-30.2%	14 080
Transfers and subsidies - Operational	6 221 933	6 809 560	6 765 143	6 144 568	6 765 143	(620 575)	-9.2%	6 552 323
Interest	124 173	89 165	89 165	137 912	89 165	48 747	54.7%	138 412
Fuel Levy	2 666 726	2 639 290	2 639 290	2 639 290	2 639 290	—	—	2 639 290
Operational Revenue	—	—	—	—	—	—	—	38
Gains on disposal of Assets	86 691	59 393	173 795	20 536	173 795	(153 259)	-88.2%	174 278
Other Gains	4 245 264	4 539 200	5 006 128	4 664 298	5 006 128	(341 830)	-6.8%	5 030 834
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	54 382 273	58 890 332	60 520 762	60 847 107	60 520 762	326 345	0.5%	61 725 786
Expenditure By Type								
Employee related costs	15 336 143	18 484 598	18 452 223	17 270 828	18 452 223	(1 181 394)	-6.4%	17 701 135
Remuneration of councillors	176 064	190 901	191 848	178 000	191 848	(13 848)	-7.2%	192 020
Bulk purchases - electricity	11 812 158	14 099 100	14 088 145	12 369 177	14 088 145	(1 718 968)	-12.2%	14 010 477
Inventory consumed	5 734 389	5 990 007	6 662 790	6 330 827	6 662 790	(331 963)	-5.0%	6 495 670
Debt impairment	854 246	2 321 520	2 923 730	2 128 490	2 923 730	(795 240)	-27.2%	2 255 411
Depreciation and amortisation	3 270 481	3 534 702	3 590 896	3 514 413	3 590 896	(76 483)	-2.1%	3 548 634
Interest	772 433	945 367	861 341	785 789	861 341	(75 552)	-8.8%	785 819
Contracted services	8 999 157	9 415 476	9 719 439	9 723 535	9 719 439	4 096	0.0%	9 541 822
Transfers and subsidies	343 905	340 743	361 178	316 088	361 178	(45 090)	-12.5%	324 405
Irrecoverable debts written off	2 167 422	150 544	206 699	1 008 631	206 699	801 932	388.0%	983 614
Operational costs	2 797 202	3 350 241	3 296 238	3 260 202	3 296 238	(36 036)	-1.1%	3 182 734
Losses on Disposal of Assets	37 958	754	3 357	4 982	3 357	1 625	48.4%	4 902
Other Losses	450 369	559 886	531 613	343 166	531 613	(188 447)	-35.4%	564 956
Total Expenditure	52 751 927	59 383 838	60 889 495	57 234 130	60 889 495	(3 655 366)	-6.0%	59 591 598
Surplus/(Deficit)	1 630 347	(493 506)	(368 733)	3 612 978	(368 733)	3 981 711	-1079.8%	2 134 188
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 890 078	2 086 001	2 890 078	(804 077)	-27.8%	2 772 123
Transfers and subsidies - capital (in-kind)	7 714	—	—	33 726	—	33 726	100.0%	117
Surplus/(Deficit) after capital transfers & contributions	3 742 167	2 282 653	2 521 345	5 732 705	2 521 345			4 906 428
Income Tax	19 173	(7 916)	3 174	23 030	3 174			3 174
Surplus/(Deficit) after income tax	3 722 994	2 290 569	2 518 171	5 709 674	2 518 171			4 903 254
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	5 776	(6 957)	2 343	26 174	2 343			2 343
Surplus/(Deficit) attributable to municipality	3 728 770	2 283 613	2 520 514	5 735 848	2 520 514			4 905 597
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	3 728 770	2 283 613	2 520 514	5 735 848	2 520 514			4 905 597

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	422 549	308 418	422 549	(114 132)	-27.0%	402 100
Vote 2 - Corporate Services	425 297	621 779	689 175	616 466	689 175	(72 708)	-10.6%	673 369
Vote 3 - Economic Growth	46 144	91 520	93 615	64 126	93 615	(29 489)	-31.5%	84 690
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	1 083 880	1 218 331	(134 451)	-11.0%	1 107 714
Vote 5 - Finance	28 965	62 282	64 824	63 620	64 824	(1 204)	-1.9%	64 193
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	19 896	20 218	(322)	-1.6%	20 150
Vote 7 - Human Settlements	881 608	780 455	985 447	867 487	985 447	(117 960)	-12.0%	981 174
Vote 8 - Office of the City Manager	6 494	11 373	6 395	6 030	6 395	(365)	-5.7%	6 356
Vote 9 - Safety & Security	281 671	443 515	447 864	423 089	447 864	(24 776)	-5.5%	447 072
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	223 803	313 868	(90 065)	-28.7%	265 407
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	1 424 268	1 877 301	(453 033)	-24.1%	1 589 349
Vote 12 - Urban Waste Management	638 820	713 655	732 579	561 342	732 579	(171 237)	-23.4%	578 457
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	3 129 870	4 455 614	(1 325 744)	-29.8%	3 468 224
Vote 14 - Cape Town International Convention Centre	26 580	47 180	52 112	44 458	52 112	(7 654)	-14.69%	52 112
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	6 955 487	11 034 869	11 379 893	8 836 752	11 379 893	(2 543 141)	-22.3%	9 740 368
Capital Expenditure - Functional Classification								
Governance and administration	1 312 788	1 570 015	1 801 892	1 589 558	1 801 892	(212 334)	-11.8%	1 696 884
Executive and council	4 557	1 676	1 573	1 319	1 573	(254)	-16.1%	1 339
Finance and administration	1 308 153	1 564 181	1 795 484	1 583 714	1 795 484	(211 770)	-11.8%	1 690 718
Internal audit	78	4 159	4 836	4 525	4 836	(310)	-6.4%	4 827
Community and public safety	1 235 898	1 501 963	1 593 637	1 358 264	1 593 637	(235 373)	-14.8%	1 565 264
Community and social services	61 847	98 550	80 126	54 031	80 126	(26 094)	-32.6%	73 815
Sport and recreation	75 102	307 321	275 978	202 777	275 978	(73 201)	-26.5%	261 306
Public safety	205 337	307 134	294 983	274 858	294 983	(20 125)	-6.8%	294 269
Housing	859 239	761 558	914 546	804 857	914 546	(109 688)	-12.0%	910 772
Health	34 373	27 400	28 005	21 741	28 005	(6 264)	-22.4%	25 102
Economic and environmental services	1 259 563	2 286 395	2 116 056	1 557 268	2 116 056	(558 788)	-26.4%	1 777 205
Planning and development	137 067	205 026	188 034	127 855	188 034	(60 179)	-32.0%	158 094
Road transport	1 001 530	1 854 510	1 749 184	1 299 298	1 749 184	(449 886)	-25.7%	1 461 515
Environmental protection	120 965	226 859	178 838	130 115	178 838	(48 724)	-27.2%	157 596
Trading services	3 120 273	5 619 194	5 815 565	4 286 662	5 815 565	(1 528 903)	-26.3%	4 648 272
Energy sources	1 003 581	1 181 388	1 209 831	1 080 902	1 209 831	(128 929)	-10.7%	1 104 736
Water management	710 922	1 060 718	1 185 735	758 731	1 185 735	(427 004)	-36.0%	971 820
Waste water management	1 059 944	2 980 384	3 011 256	2 142 559	3 011 256	(868 697)	-28.8%	2 250 161
Waste management	345 826	396 705	408 744	304 471	408 744	(104 273)	-25.5%	321 556
Other	26 965	57 301	52 742	44 999	52 742	(7 744)	-14.7%	52 742
Total Capital Expenditure - Functional Classification	6 955 487	11 034 869	11 379 893	8 836 752	11 379 893	(2 543 141)	-22.3%	9 740 368
Funded by:								
National Government	2 079 812	2 660 223	2 764 556	2 259 105	2 764 556	(505 451)	-18.3%	2 528 277
Provincial Government	11 071	30 135	31 220	31 123	31 220	(97)	-0.3%	31 218
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	85 082	85 801	94 302	65 273	94 302	(29 029)	-30.8%	66 205
Transfers recognised - capital	2 175 965	2 776 159	2 890 078	2 355 501	2 890 078	(534 577)	-18.5%	2 625 701
Borrowing	1 758 326	6 500 000	3 500 000	2 412 646	3 500 000	(1 087 354)	-31.1%	2 691 300
Internally generated funds	3 021 196	1 758 710	4 989 815	4 068 605	4 989 815	(921 210)	-18.5%	4 423 367
Total Capital Funding	6 955 487	11 034 869	11 379 893	8 836 752	11 379 893	(2 543 141)	-22.3%	9 740 368

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	12 594 940	12 513 912	11 223 716	12 598 485	11 223 716
Trade and other receivables from exchange transactions	4 172 212	3 190 367	3 278 481	4 400 849	3 278 481
Receivables from non-exchange transactions	3 247 578	3 624 430	5 333 907	3 452 543	5 333 907
Current portion of non-current receivables	5 383	5 421	5 380	6 229	5 380
Inventory	485 906	468 590	512 833	491 391	512 833
VAT	526 010	493 226	658 636	608 995	658 636
Other current assets	4 641	–	–	2 478	–
Total current assets	21 036 670	20 295 946	21 012 953	21 560 971	21 012 953
Non current assets					
Investments	5 718 223	3 771 971	3 287 007	3 592 537	3 287 007
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	59 443 474	67 764 941	67 189 952	64 765 812	67 189 952
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	792	206	792
Heritage assets	10 268	11 108	10 268	10 268	10 268
Intangible assets	733 844	684 467	763 083	733 844	763 083
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	167 250	164 459	164 459	196 031	164 459
Other non-current assets	100 043	144 205	96 869	77 013	96 869
Total non current assets	66 749 415	73 116 384	72 086 863	69 951 817	72 086 863
TOTAL ASSETS	87 786 085	93 412 330	93 099 816	91 512 788	93 099 816
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 763 357	1 718 820	2 763 357
Consumer deposits	483 919	611 164	517 623	496 779	517 623
Trade and other payables from exchange transactions	7 844 230	7 843 385	8 991 693	5 663 402	8 991 693
Trade and other payables from non-exchange transactions	826 752	638 171	676 155	2 119 455	676 155
Provision	1 713 711	1 815 607	1 764 968	1 695 950	1 764 968
VAT	479 571	414 507	454 672	419 519	454 672
Other current liabilities	–	–	–	(2 653)	–
Total current liabilities	13 067 004	14 289 257	15 168 468	12 111 271	15 168 468
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	6 554 080	4 976 039	6 554 080
Provision	6 613 960	8 423 374	7 575 052	6 614 244	7 575 052
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	12 244 800	17 803 086	14 129 132	11 590 283	14 129 132
TOTAL LIABILITIES	25 311 803	32 092 343	29 297 600	23 701 554	29 297 600
NET ASSETS	62 474 282	61 319 987	63 802 216	67 811 234	63 802 216
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	56 149 224	55 753 917	57 879 170	62 263 803	57 879 170
Reserves and funds	6 325 058	5 566 070	5 923 046	5 547 431	5 923 046
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	62 474 282	61 319 987	63 802 216	67 811 234	63 802 216

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	12 181 880	11 774 525	407 354	3.5%	11 774 525
Service charges	24 295 205	27 337 481	27 117 104	27 451 181	27 117 104	334 078	1.2%	27 117 104
Other revenue	3 509 075	4 926 167	5 018 190	6 685 066	5 018 190	1 666 877	33.2%	5 018 190
Transfers and Subsidies - Operational	6 204 650	6 842 756	6 798 339	6 180 025	6 798 339	(618 314)	-9.1%	6 798 339
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 890 078	2 831 087	2 890 078	(58 991)	-2.0%	2 890 078
Interest	1 824 813	1 197 802	1 380 555	1 632 003	1 380 555	251 449	18.2%	1 380 555
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(41 943 756)	(47 431 771)	(47 613 424)	(48 455 036)	(47 613 424)	841 612	-1.8%	(47 613 424)
Interest	(767 111)	(737 329)	(733 201)	(733 332)	(733 201)	130	0.0%	(733 201)
Transfers and Subsidies	-	(371 815)	(400 894)	(31 360)	(400 894)	(369 534)	92.2%	(400 894)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 187 465	6 313 975	6 231 271	7 741 516	6 231 271	(1 510 245)	-24.2%	6 231 271
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	173 795	-	173 795	(173 795)	-100.0%	173 795
Decrease (increase) in non-current receivables	5 974	2 987	863	-	863	(863)	-100.0%	863
Decrease (increase) in non-current investments	(518 278)	1 334 328	909 552	-	909 552	(909 552)	-100.0%	909 552
Payments								
Capital assets	(6 698 319)	(11 034 869)	(11 379 893)	(8 449 753)	(11 379 893)	(2 930 140)	25.7%	(11 379 893)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 076 845)	(9 638 162)	(10 295 683)	(8 449 753)	(10 295 683)	(1 845 930)	17.9%	(10 295 683)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	2 116 000	6 500 000	3 500 000	1 000 000	3 500 000	(2 500 000)	-71.4%	3 500 000
Increase (decrease) in consumer deposits	-	45 412	30 009	-	30 009	(30 009)	-100.0%	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 685 895)	(1 685 895)	(1 685 895)	-	-	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 838	4 867 250	1 844 114	(685 895)	1 844 114	2 530 009	137.2%	1 844 114
NET INCREASE/ (DECREASE) IN CASH HELD	(131 542)	1 543 063	(2 220 298)	(1 394 132)	(2 220 298)			(2 220 298)
Cash/cash equivalents at beginning:	8 345 012	7 455 371	8 159 376	8 159 376	8 159 376			8 159 376
Cash/cash equivalents at month/year end:	8 213 470	8 998 434	5 939 078	6 765 243	5 939 078			5 939 078

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 368 events and reflects a surplus of R62,3 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	5 595	4 288	11 280	12 815	11 280	1 535	13.6%	11 280
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	272 506	269 125	322 683	387 730	322 683	65 046	20.2%	322 683
Total Revenue (excluding capital transfers and contributions)	278 101	273 413	333 963	400 545	333 963	66 582	19.9%	333 963
Employee costs	72 285	87 569	91 179	89 797	91 179	(1 382)	-1.5%	91 179
Remuneration of Board Members	628	803	728	744	728	16	2.1%	728
Depreciation and asset impairment	11 056	41 776	41 776	45 898	41 776	4 122	9.9%	41 776
Interest	99	240	240	33	240	(207)	-86.1%	240
Inventory consumed and bulk purchases	41 870	38 722	47 200	59 263	47 200	12 064	25.6%	47 200
Transfers and grants	2 124	2 124	2 124	2 969	2 124	846	39.8%	2 124
Other expenditure	109 718	134 676	138 962	150 151	138 962	11 190	8.1%	138 962
Total Expenditure	237 780	305 910	322 208	348 856	322 208	26 648	8.3%	322 208
Surplus/(Deficit)	40 321	(32 497)	11 756	51 689	11 756	39 933	339.7%	11 756
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	33 609	–	33 609	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	40 321	(32 497)	11 756	85 298	11 756	73 542	625.6%	11 756
Income Tax	14 622	(7 916)	3 174	23 030	3 174	19 856	625.6%	3 174
Surplus/ (Deficit) for the year	25 699	(24 582)	8 582	62 268	8 582	53 686	625.6%	8 582
Capital expenditure & funds sources								
Capital expenditure	26 580	47 180	52 112	44 458	52 112	(7 654)	-14.7%	52 112
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	26 580	47 180	52 112	44 458	52 112	(7 654)	-14.7%	52 112
Total sources of capital funds	26 580	47 180	52 112	44 458	52 112	(7 654)	-14.7%	52 112
Financial position								
Total current assets	116 285	67 481	150 501	180 173				150 501
Total non current assets	719 329	732 660	710 240	724 686				710 240
Total current liabilities	84 214	131 440	100 476	90 907				100 476
Total non current liabilities	203	374	486	486				486
Community wealth/Equity	751 197	668 327	759 779	813 465				759 779
Cash flows								
Net cash from (used) operating	77 506	56 984	138 855	94 899	138 855	(43 955)	-31.7%	138 855
Net cash from (used) investing	(26 580)	(47 180)	(52 112)	(44 458)	(52 112)	7 654	-14.7%	(52 112)
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	101 659	52 547	129 485	152 101	129 485	22 616	17.5%	129 485

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	21 738	20 469	21 962	24 018	21 962	2 056	9.4%	21 962
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	5 595	4 288	11 280	12 815	11 280	1 535	13.6%	11 280
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	120 604	130 219	154 383	177 282	154 383	22 899	14.8%	154 383
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	130 164	118 437	146 338	186 430	146 338	40 091	27.4%	146 338
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	278 101	273 413	333 963	400 545	333 963	66 582	19.9%	333 963
Expenditure By Type								
Employee related costs	72 285	87 569	91 179	89 797	91 179	(1 382)	-1.5%	91 179
Remuneration of board members	628	803	728	744	728	16	2.1%	728
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	41 870	38 722	47 200	59 263	47 200	12 064	25.6%	47 200
Debt impairment	99	240	240	33	240	(207)	-86.1%	240
Depreciation and asset impairment	10 957	41 536	41 536	45 865	41 536	4 329	10.4%	41 536
Interest	–	–	–	–	–	–	–	–
Contracted services	53 136	59 553	66 275	69 705	66 275	3 429	5.2%	66 275
Transfers and subsidies	2 124	2 124	2 124	2 969	2 124	846	39.8%	2 124
Irrecoverable debts written off	–	–	–	1 173	–	1 173	100.0%	–
Operational costs	56 214	75 258	73 052	79 453	73 052	6 401	8.8%	73 052
Losses on disposal of Assets	303	–	–	–	–	–	–	–
Other Losses	164	105	(126)	(146)	(126)	(20)	16.1%	(126)
Total Expenditure	237 780	305 910	322 208	348 856	322 208	26 648	8.3%	322 208
Surplus/(Deficit)	40 321	(32 497)	11 756	51 689	11 756	39 933	339.7%	11 756
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	33 609	–	33 609	100.0%	–
Surplus/(Deficit) before taxation	40 321	(32 497)	11 756	85 298	11 756	73 542	625.6%	11 756
Income Tax	14 622	(7 916)	3 174	23 030	3 174	19 856	625.6%	3 174
Surplus/(Deficit) for the year	25 699	(24 582)	8 582	62 268	8 582	53 686		8 582

Table F3 Monthly Budget Statement – Capital expenditure

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	17 827	25 961	30 272	27 540	30 272	(2 732)	-9.0%	30 272
Operational Buildings	17 827	25 961	30 272	27 540	30 272	(2 732)	-9.0%	30 272
Municipal Offices	17 827	25 961	30 272	27 540	30 272	(2 732)	-9.0%	30 272
Computer Equipment	7 142	13 583	13 583	9 527	13 583	(4 056)	-29.9%	13 583
Computer Equipment	7 142	13 583	13 583	9 527	13 583	(4 056)	-29.9%	13 583
Furniture and Office Equipment	1 209	5 865	6 485	6 383	6 485	(102)	-1.6%	6 485
Furniture and Office Equipment	1 209	5 865	6 485	6 383	6 485	(102)	-1.6%	6 485
Machinery and Equipment	401	1 772	1 772	1 008	1 772	(764)	-43.1%	1 772
Machinery and Equipment	401	1 772	1 772	1 008	1 772	(764)	-43.1%	1 772
Total Capital Expenditure	26 580	47 180	52 112	44 458	52 112	(7 654)	-14.7%	52 112
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	26 580	47 180	52 112	44 458	52 112	(7 654)	-14.7%	52 112
Total Capital Funding	26 580	47 180	52 112	44 458	52 112	(7 654)	-14.7%	52 112

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2022/23	Current Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	101 659	52 547	129 485	152 101	129 485
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	9 752	10 621	16 017	22 397	16 017
Current portion of non-current receivables	2 124	2 124	2 124	2 969	2 124
Inventory	2 751	2 189	2 875	2 706	2 875
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	116 285	67 481	150 501	180 173	150 501
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	452 731	424 024	448 939	451 324	448 939
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	166 555	164 431	164 431	196 349	164 431
Other non-current assets	100 043	144 205	96 869	77 013	96 869
Total non current assets	719 329	732 660	710 240	724 686	710 240
TOTAL ASSETS	835 614	800 141	860 741	904 859	860 741
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	44 186	61 724	53 686	42 353	53 686
Trade and other payables from exchange transactions	36 237	65 217	39 953	43 885	39 953
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	3 791	4 499	6 836	7 322	6 836
VAT	–	–	–	–	–
Other current liabilities	–	–	–	(2 653)	–
Total current liabilities	84 214	131 440	100 476	90 907	100 476
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	203	374	486	486	486
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	203	374	486	486	486
TOTAL LIABILITIES	84 417	131 814	100 962	91 394	100 962
NET ASSETS	751 197	668 327	759 779	813 465	759 779
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(577 230)	(660 101)	(568 649)	(514 963)	(568 649)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	751 197	668 327	759 779	813 465	759 779

Table F5 Monthly Budget Statement – Cash Flow

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	272 506	269 125	322 683	387 730	322 683	65 046	20.2%	322 683
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	5 595	4 288	11 280	12 815	11 280	1 535	13.6%	11 280
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(200 595)	(216 428)	(195 109)	(305 646)	(195 109)	(110 537)	56.7%	(195 109)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	77 506	56 984	138 855	94 899	138 855	(43 955)	-31.7%	138 855
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(26 580)	(47 180)	(52 112)	(44 458)	(52 112)	7 654	-14.7%	(52 112)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(26 580)	(47 180)	(52 112)	(44 458)	(52 112)	7 654	-14.7%	(52 112)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	50 926	9 804	86 742	50 442	86 742	(36 301)	-41.8%	86 742
Cash/cash equivalents at the beginning of year	50 733	42 743	42 743	101 659	42 743	58 916	137.8%	42 743
Cash/cash equivalents at the end of year	101 659	52 547	129 485	152 101	129 485	22 616	17.5%	129 485

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	1 535	The variance is due to the favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds, and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	2 056	The variance is due to an increase in larger events resulting in an increase in revenue from sub-contracted services.	No remedial action required.
Rental from Fixed Assets	22 899	The variance is as a result of the higher yielding events held to date and the international events.	No remedial action required.
Operational Revenue	40 091	The variance is due to an increase in larger events resulting in an increase in revenue from Food & Beverage (F&B).	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(1 382)	The positive variance is related to vacancies and savings achieved as at 30 June 2024.	No remedial action required.
Inventory consumed	12 064	The variance in other materials is directly linked to an increase in revenue generating activities. i.e. purchase of F&B stock.	No remedial action required.
Contracted services	3 429	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
Operational costs	6 401	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
<u>Cash flow items</u>			
Interest	1 535	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	(110 537)	The variance is due to creditors outstanding at the end of the 2022/23 financial year settled in the 2023/24 financial year as well as an increase in events resulting in an increase in payments to suppliers for goods and services received.	No remedial action required.
Capital assets	7 654	The variance is as a result of projects not being completed by financial year-end.	Unspent funds will be rolled-over in the 2024/25 adjustments budget.
<u>Capital Expenditure items</u>			
Computer Equipment	(4 056)	The variance is as a result of projects not being completed by financial year-end.	Unspent funds will be rolled-over in the 2024/25 adjustments budget.
Furniture and Office Equipment	(102)	The variance is as a result of projects not being completed by financial year-end.	Unspent funds will be rolled-over in the 2024/25 adjustments budget.
Machinery and Equipment	(764)	The variance is as a result of projects not being completed by financial year-end.	Unspent funds will be rolled-over in the 2024/25 adjustments budget.
Municipal Offices	(2 732)	The variance is as a result of projects not being completed by financial year-end.	Unspent funds will be rolled-over in the 2024/25 adjustments budget.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2022/23	Current Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	4.6%	13.6%	12.9%	11.8%	13.1%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.1%	0.1%	0.1%	0.1%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	138.1%	51.3%	149.8%	198.2%	149.8%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	138.1%	51.3%	149.8%	198.2%	149.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	120.7%	40.0%	128.9%	167.3%	128.9%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	64.2%	64.8%	54.7%	971.9%	45.6%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	26.0%	32.0%	27.3%	22.4%	27.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	3.9%	15.2%	12.4%	17.2%	11.5%

Table SF3 Entity Aged debtors

Detail	Current Year 2023/24										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	17 060	561	131	-	-	1 758	-	-	19 509	1 758	-
Total By Income Source	17 060	561	131	-	-	1 758	-	-	19 509	1 758	-
2022/23 - totals only											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	17 060	561	131	-	-	1 758	-	-	19 509	1 758	-
Total By Customer Group	17 060	561	131	-	-	1 758	-	-	19 509	1 758	-

Table SF4 Entity Aged creditors

Detail	Current Year 2023/24								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	34 257	-	-	-	-	-	-	-	34 257
Total By Customer Type	34 257	-	-	-	-	-	-	-	34 257

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	244	-	(33)	-	211
ABSA Bank - Current - 4072900553	-	28	1	(6)	-	23
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.86	38 828	302	(7 000)	4 000	36 130
Investec Bank - (462097) 1008645	8.56	8 336	79	-	-	8 415
Nedgroup Money Market - (800167964) - 8319631	8.82	33 442	244	(6 000)	2 500	30 186
ABSA Bank - CTICC Money Market - 9316676360	8.90	47 912	371	(9 000)	3 500	42 783
Nedgroup Corp Money Market - (800167964) 8292731	8.85	37 036	265	(8 000)	2 000	31 301
Nedbank - CTICC Main Current - 1151569623	-	1 281	8	-	73	1 363
Nedbank - CTICC Merchant Services - 11515696658	-	189	-	-	785	974
Nedbank - CTICC Payroll - 1151569666	-	61	-	(34)	-	27
Nedbank - CTICC East - 1151569674	-	1	-	(0)	-	1
Nedbank - CTICC E-Commerce - 1151569682	-	1	-	-	0	1
Nedbank - CTICC Daily Call Deposit Account - 037232511442	8.00	4 629	52	(3 994)	-	686
Total investments		171 989	1 322	(34 067)	12 858	152 101

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	628	803	728	744	728	16	2.1%	728
Sub Total - Board Members of Entities	628	803	728	744	728	16	2.1%	728
% increase		27.8%	15.9%					15.9%
Senior Managers of Entities								
Basic Salaries and Wages	8 464	11 090	11 461	11 461	11 461	-	-	11 461
Sub Total - Senior Managers of Entities	8 464	11 090	11 461	11 461	11 461	-	-	11 461
% increase		31.0%	35.4%					35.4%
Other Staff of Entities								
Basic Salaries and Wages	63 821	76 479	79 718	78 336	79 718	(1 382)	-1.7%	79 718
Sub Total - Other Staff of Entities	63 821	76 479	79 718	78 336	79 718	(1 382)	-1.7%	79 718
% increase		19.8%	24.9%					24.9%
Total Municipal Entities remuneration	72 913	88 372	91 907	90 541	91 907	(1 366)	-1.5%	91 907
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	16 906	15 939	10 901	22 572	23 191	7 347	3 817	14 866	12 147	18 514	22 109	8 971	154 383	139 798	148 535
Interest earned - external investments	845	891	933	1 020	1 070	665	1 298	993	1 259	1 241	1 332	1 270	11 280	5 071	5 554
Other revenue	15 388	16 026	16 601	25 987	25 882	8 914	5 768	22 426	20 268	14 694	25 922	12 572	168 300	148 695	159 186
Cash Receipts by Source	33 139	32 856	28 435	49 578	50 143	16 926	10 884	38 285	33 674	34 448	49 363	22 813	333 963	293 563	313 275
Other Cash Flows by Source															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source	33 139	32 856	28 435	49 578	50 143	16 926	10 884	38 285	33 674	34 448	49 363	22 813	333 963	293 563	313 275
Cash Payments by Type															
Employee related costs	7 384	7 595	7 210	7 649	7 813	6 731	6 295	7 314	7 376	7 756	7 925	8 749	91 179	92 534	97 987
Remuneration of directors	–	–	153	–	–	204	–	–	192	–	–	194	728	883	927
Contracted services	5 316	5 877	5 727	5 979	6 033	5 491	4 530	5 642	5 276	5 530	7 756	6 548	66 275	61 905	65 142
Transfers and grants - other	177	177	177	177	177	177	177	177	177	177	177	1 023	2 124	2 124	2 124
Other expenditure	15 174	15 936	14 964	15 693	18 205	11 315	9 955	16 648	16 238	15 994	18 755	15 592	161 902	162 886	170 572
Cash Payments by Type	28 051	29 585	28 231	29 499	32 228	23 917	20 957	29 780	29 259	29 457	34 613	32 105	322 208	320 333	336 752
Other Cash Flows/Payments by Type															
Capital assets	(3 429)	(1 260)	(1 755)	(3 291)	(1 140)	(1 071)	(1 733)	(2 465)	(1 152)	(7 155)	(4 537)	(15 470)	(52 112)	(52 177)	(60 270)
Other Cash Flows/Payments	11 737	(15 651)	1 900	8 666	13 119	(12 863)	15 195	(12 613)	(5 797)	12 122	4 997	26 066	36 042	35 825	49 666
Total Cash Payments by Type	36 360	12 674	28 377	34 874	44 207	9 984	34 419	14 702	22 310	34 424	35 073	42 701	306 137	303 981	326 147
NET INCREASE/(DECREASE) IN CASH HELD	(3 220)	20 182	58	14 705	5 936	6 942	(23 535)	23 583	11 364	24	14 290	(19 888)	27 826	(10 419)	(12 872)
Cash/cash equivalents at the month/year begin:	101 659	98 439	118 621	118 679	133 384	139 320	146 262	122 727	146 311	157 674	157 698	171 989	101 659	129 485	119 067
Cash/cash equivalents at the month/year end:	98 439	118 621	118 679	133 384	139 320	146 262	122 727	146 311	157 674	157 698	171 989	152 101	129 485	119 067	106 195

Table SF8a Entity capital expenditure on new assets by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	9 997	15 050	15 075	14 158	15 075	917	6.1%	15 075
Operational Buildings	9 997	15 050	15 075	14 158	15 075	917	6.1%	15 075
Municipal Offices	9 997	15 050	15 075	14 158	15 075	917	6.1%	15 075
Computer Equipment	3 787	4 433	4 433	8 502	4 433	(4 069)	-91.8%	4 433
Computer Equipment	3 787	4 433	4 433	8 502	4 433	(4 069)	-91.8%	4 433
Furniture and Office Equipment	1 209	2 680	3 300	6 383	3 300	(3 083)	-93.4%	3 300
Furniture and Office Equipment	1 209	2 680	3 300	6 383	3 300	(3 083)	-93.4%	3 300
Machinery and Equipment	–	155	155	1 008	155	(853)	-550.3%	155
Machinery and Equipment	–	155	155	1 008	155	(853)	-550.3%	155
Total Capital Expenditure on new assets	14 993	22 318	22 963	30 051	22 963	(7 088)	-30.9%	22 963

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	7 831	10 910	15 198	13 383	15 198	1 815	11.9%	15 198
Operational Buildings	7 831	10 910	15 198	13 383	15 198	1 815	11.9%	15 198
Municipal Offices	7 831	10 910	15 198	13 383	15 198	1 815	11.9%	15 198
Computer Equipment	3 355	9 150	9 150	1 025	9 150	8 125	88.8%	9 150
Computer Equipment	3 355	9 150	9 150	1 025	9 150	8 125	88.8%	9 150
Furniture and Office Equipment	–	3 185	3 185	–	3 185	3 185	100.0%	3 185
Furniture and Office Equipment	–	3 185	3 185	–	3 185	3 185	100.0%	3 185
Machinery and Equipment	401	1 617	1 617	–	1 617	1 617	100.0%	1 617
Machinery and Equipment	401	1 617	1 617	–	1 617	1 617	100.0%	1 617
Total Capital Expenditure on renewal of existing assets	11 587	24 862	29 150	14 407	29 150	14 742	50.6%	29 150

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	11 740	13 097	13 215	13 672	13 215	(457)	-3.5%	13 215
Operational Buildings	11 740	13 097	13 215	13 672	13 215	(457)	-3.5%	13 215
Municipal Offices	11 740	13 097	13 215	13 672	13 215	(457)	-3.5%	13 215
Total Repairs and Maintenance Expenditure	11 740	13 097	13 215	13 672	13 215	(457)	-3.5%	13 215

Table SF8d Entity depreciation by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	40 128	41 536	41 536	45 865	41 536	(4 329)	-10.4%	41 536
Operational Buildings	40 128	41 536	41 536	45 865	41 536	(4 329)	-10.4%	41 536
Municipal Offices	40 128	41 536	41 536	45 865	41 536	(4 329)	-10.4%	41 536
Total Depreciation	40 128	41 536	41 536	45 865	41 536	(4 329)	-10.4%	41 536

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-
Transfers recognised - operational	33 196	33 196	33 196	33 196	33 196	-	-	33 196
Other own revenue	59 231	72 684	72 684	42 882	72 684	(29 802)	-41.0%	72 684
Total Revenue (excluding capital transfers and contributions)	92 427	105 880	105 880	76 078	105 880	(29 802)	-28.1%	105 880
Employee costs	1 537	2 921	1 921	1 704	1 921	(218)	-11.3%	1 921
Remuneration of Board Members	348	508	508	499	508	(9)	-1.8%	508
Depreciation and asset impairment	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	6 083	1 443	7 202	2 925	7 202	(4 277)	-59.4%	7 202
Transfers and grants	-	-	-	-	-	-	-	-
Other expenditure	87 950	101 008	96 249	77 780	96 249	(18 470)	-19.2%	96 249
Total Expenditure	95 919	105 880	105 880	82 907	105 880	(22 973)	-21.7%	105 880
Surplus/(Deficit)	(3 492)	-	-	(6 829)	0	(6 829)	-100.0%	-
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(3 492)	-	-	(6 829)	0	(6 829)	-100.0%	-
Income Tax	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(3 492)	-	-	(6 829)	0	(6 829)	-100.0%	-
Financial position								
Total current assets	23 821	29 889	29 889	10 987				29 889
Total non current assets	-	-	-	-				-
Total current liabilities	24 878	27 454	27 454	18 874				27 454
Total non current liabilities	-	-	-	-				-
Community wealth/Equity	(1 057)	2 435	2 435	(7 886)				2 435
Cash flows								
Net cash from (used) operating	1 894	351	351	(2 014)	351	(2 365)	-673.7%	351
Net cash from (used) investing	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	7 414	6 203	6 203	5 400	6 203	(803)	-12.9%	6 203

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	28 572	52 948	58 728	30 602	58 728	(28 126)	-47.9%	58 728
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	33 196	33 196	33 196	33 196	–	–	33 196
Interest	1 607	–	500	1 190	500	690	138.0%	500
Fuel Levy	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Revenue	29 051	19 737	13 456	11 090	13 456	(2 367)	-17.6%	13 456
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	92 427	105 880	105 880	76 078	105 880	(29 802)	-28.1%	105 880
Expenditure By Type								
Employee related costs	1 537	2 921	1 921	1 704	1 921	(218)	-11.3%	1 921
Remuneration of Directors	348	508	508	499	508	(9)	-1.8%	508
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	6 083	1 443	7 202	2 925	7 202	(4 277)	-59.4%	7 202
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	57 446	68 851	65 042	55 579	65 042	(9 462)	-14.5%	65 042
Transfers and subsidies	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	–	–	–	–	–	–	–	–
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Expenditure	30 503	32 157	31 208	22 200	31 208	(9 007)	-28.9%	31 208
Total Expenditure	95 919	105 880	105 880	82 907	105 880	(22 973)	-21.7%	105 880
Surplus/(Deficit)	(3 492)	–	0	(6 829)	0	(6 829)	-100.0%	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	(3 492)	–	0	(6 829)	0	(6 829)	-100.0%	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	(3 492)	–	0	(6 829)	0	(6 829)		–

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2022/23	Current Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	7 414	6 203	6 203	5 400	6 203
Trade and other receivables from exchange transactions	9 119	21 252	21 252	462	21 252
Receivables from non-exchange transactions	–	–	–	–	–
Current portion of non-current receivables	2 647	2 435	2 435	2 647	2 435
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	4 641	–	–	2 478	–
Total current assets	23 821	29 889	29 889	10 987	29 889
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	23 821	29 889	29 889	10 987	29 889
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 878	27 454	27 454	18 874	27 454
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	24 878	27 454	27 454	18 874	27 454
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	24 878	27 454	27 454	18 874	27 454
NET ASSETS	(1 057)	2 435	2 435	(7 886)	2 435
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(1 057)	2 435	2 435	(7 886)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	(1 057)	2 435	2 435	(7 886)	2 435

Table F5 Monthly Budget Statement – Cash Flow

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	54 497	65 261	65 261	49 150	65 261	(16 111)	-24.7%	65 261
Transfers and Subsidies - Operational	33 196	33 196	33 196	33 196	33 196	–	–	33 196
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	1 385	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(87 184)	(98 106)	(98 106)	(84 360)	(98 106)	13 746	-14.0%	(98 106)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	1 894	351	351	(2 014)	351	(2 365)	-673.7%	351
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	1 894	351	351	(2 014)	351	(2 365)	-673.7%	351
Cash/cash equivalents at the beginnig of year	5 520	5 852	5 852	7 414	5 852	1 562	26.7%	5 852
Cash/cash equivalents at the end of year	7 414	6 203	6 203	5 400	6 203	(803)	-12.9%	6 203

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental of facilities and equipment	(28 126)	Fewer events were hosted as a result of the pitch replacement.	No remedial action required.
Transfers and subsidies	-	The entity utilised the full allocation of the grant funding.	No remedial action required.
Other revenue	(2 367)	The variance is due to naming rights, as well as operational- and commercial rebates earned to date being less than initially anticipated.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(218)	The variance is due to savings realised.	No remedial action required.
Remuneration of Directors	(9)	Only scheduled board and sub-committee meetings took place although additional meetings were factored into the budget.	No remedial action required.
Inventory consumed	(4 277)	The variance is due to savings in fuel usage and diesel costs.	No remedial action required.
Contracted services	(9 462)	The variance is due to cost saving measures being implemented.	No remedial action required.
Other expenditure	(9 007)	The variance is due to cost saving measures being implemented.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	(16 111)	The variance relates to debtor payments received in respect of the 2022/23 financial year.	No remedial action required.
Transfers and Subsidies - Operational	(0)	The entity generated sufficient income to cover its operational expenditure, therefore, additional grant funding was not required.	No remedial action required.
Suppliers and employees	13 746	The variance is due to cost saving measures being implemented.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Commercial Account 1 - 1151 570 605	6%	32 391	–	(31 297)	2 562	3 656
Nedbank - Commercial Account 2 - 1151 570 613	6%	1 743	–	–	–	1 743
Total investments		34 134	–	(31 297)	2 562	5 399

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	348	508	508	499	508	(9)	-1.8%	508
Sub Total - Board Members of Entities	348	508	508	499	508	(9)	-1.8%	508
% increase		45.7%	45.7%					45.7%
Senior Managers of Entities								
Basic Salaries and Wages	1 537	2 921	1 921	1 704	1 921	(218)	-11.3%	1 921
Sub Total - Senior Managers of Entities	1 537	2 921	1 921	1 704	1 921	(218)	-11.3%	1 921
% increase		90.0%	25.0%					25.0%
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
Sub Total - Other Staff of Entities	–	–	–	–	–	–	–	–
% increase		–	–					–
Total Municipal Entities remuneration	1 886	3 429	2 429	2 202	2 429	(227)	-9.3%	2 429
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	27 212	29 554	26 599	22 434	26 124	(3 690)	-14.1%	26 599
Sport and Recreation Facilities	27 212	29 554	26 599	22 434	26 124	(3 690)	-14.1%	26 599
Indoor Facilities	27 212	29 554	26 599	22 434	26 124	(3 690)	-14.1%	26 599
Total Repairs and Maintenance Expenditure	27 212	29 554	26 599	22 434	26 124	(3 690)	-14.1%	26 599

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Outcome	April Outcome	May Outcome	June Outcome	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	425	437	3 980	2 985	6 343	4 002	2 079	(1 588)	5 461	6 596	833	(950)	52 948	57 710	62 780
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	2 348	(2 350)	9 489	2 112	2 106	5 943	2 097	9 394	(3 324)	(228)	5 083	526	33 196	33 196	33 196
Other revenue	19	7 334	7 414	1 074	1 310	125	1 070	1 981	5 796	10 861	3 049	420	12 313	12 880	13 472
Cash Receipts by Source	2 792	5 421	20 882	6 171	9 760	10 070	5 246	9 788	7 934	17 228	8 965	(4)	98 457	103 786	109 448
Total Cash Receipts by Source	2 792	5 421	20 882	6 171	9 760	10 070	5 246	9 788	7 934	17 228	8 965	(4)	98 457	103 786	109 448
Cash Payments by Type															
Employee related costs	135	135	135	135	322	281	280	(269)	149	149	102	149	2 921	3 056	3 196
Remuneration of directors	–	–	105	–	–	104	–	–	129	2	–	160	508	531	555
Contracted services	1 917	2 918	6 198	2 603	6 292	5 547	4 283	6 079	3 821	4 831	5 049	6 042	68 851	72 018	75 331
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	740	3 387	2 670	2 723	2 134	4 139	1 117	3 637	1 771	1 923	1 863	22 380	25 826	27 896	30 068
Cash Payments by Type	2 792	6 440	9 108	5 461	8 748	10 070	5 680	9 448	5 869	6 904	7 015	28 731	98 106	103 501	109 150
Total Cash Payments by Type	2 792	6 440	9 108	5 461	8 748	10 070	5 680	9 448	5 869	6 904	7 015	28 731	98 106	103 501	109 150
NET INCREASE/(DECREASE) IN CASH HELD	–	(1 019)	11 774	710	1 012	–	(434)	340	2 064	10 324	1 950	(28 735)	351	285	298
Cash/cash equivalents at the month/year begin:	7 414	7 414	6 395	18 169	18 879	19 891	19 891	19 457	19 796	21 861	32 185	34 135	5 852	6 203	6 488
Cash/cash equivalents at the month/year end:	7 414	6 395	18 169	18 879	19 891	19 891	19 457	19 796	21 861	32 185	34 135	5 400	6 203	6 488	6 786

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –


- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **June of 2024** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)

Signature -----

 Digitally signed by Lungelo Mbandazayo
Date: 2024.07.08 18:36:37 +02'00'

Date -----



LEAVING LASTING IMPRESSIONS ON TOMORROW

09 July 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **June 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 09 July 2024

Print name ppTaubie Motlhabane


Title: **Accounting Officer**

Signature  Date 09 July 2024

Cape Town International Convention Centre

DIRECTORS: DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarker, W Parker, B Mdebuka, TT Motlhabane (CEO), AI Van Den Broecke, R Rheeder, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

 +27 21 410 5000

 info@cticc.co.za

 www.cticc.co.za

 Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



09 July 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **June 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

Kim
Theron

Digitally signed
by Kim Theron
Date: 2024.07.09
15:30:35 +02'00'

Georgina Anne
Woodburn

Digitally signed by
Georgina Anne Woodburn
Date: 2024.07.10 09:22:40
+02'00'

Gina Woodburn

Accounting officer

Mr. PJ Veldhuizen – Chairman of The Board **Ms. G Woodburn** – Chief Executive Officer **Ms. V Manuel** – Vice Chair and Chair of the Audit and Risk Committee **Mr. S Blom** – Chair of the HR, Social & Ethics Subcommittee **Mr. M van Staden** – Chair of the Events, Marketing, & Commercial Subcommittee **Mr. G Ho** – Chair of the Finance Subcommittee **Ms. E King** – Non-executive Director **Mr B Hendricks** – Non –executive Director **Ms F Parker** – Chief Financial Officer

Proudly Managing





CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

**JUNE (2024 M12)
(PROVISIONAL RESULTS)**

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 681 371 685	284 837 812	-13 003 337	1 953 206 160	1 681 371 685	284 837 812	-13 003 337	1 953 206 160	1 472 464 223	258 466 335	-12 491 628	1 718 438 930	-234 767 230
Finance: CS & H	3 588 524	408 986	-3 763 486	234 024	3 588 524	408 986	-3 763 486	234 024	3 211 430	1 659 244	-4 613 280	257 394	23 370
HR Business Partner: CS & H	6 419 235	708 635	-6 789 620	338 250	6 419 235	708 635	-6 789 620	338 250	6 724 118	3 662 449	-9 774 563	612 004	273 754
Library & Information Services	525 634 103	158 737 970	-10 296 979	674 075 094	525 634 103	158 737 970	-10 296 979	674 075 094	508 502 737	141 236 512	-9 805 216	639 934 033	-34 141 061
Planning & Development & PMO	60 077 154	49 020 680	-88 926 554	20 171 279	60 077 154	49 020 680	-88 926 554	20 171 279	49 079 590	56 263 893	-91 958 107	13 385 376	-6 785 903
Recreation & Parks	1 853 929 839	1 994 005 970	-1 245 283 981	2 602 651 827	1 853 929 839	1 994 005 970	-1 245 283 981	2 602 651 827	1 733 701 690	1 622 751 844	-886 052 156	2 470 401 378	-132 250 449
Social Development & ECD	326 910 370	406 241 648	-218 855 037	514 296 981	326 910 370	406 241 648	-218 855 037	514 296 981	281 072 991	348 030 351	-179 088 690	450 014 652	-64 282 329
Support Services: CS & H	22 997 043	7 096 579	-28 671 205	1 422 417	22 997 043	7 096 579	-28 671 205	1 422 417	16 116 460	10 431 541	-24 657 366	1 890 635	468 218
Community Services & Health	4 480 927 952	2 901 058 279	-1 615 590 199	5 766 396 032	4 480 927 952	2 901 058 279	-1 615 590 199	5 766 396 032	4 070 873 239	2 442 502 169	-1 218 441 006	5 294 934 401	-471 461 630
Citizen Interface	176 938 038	148 414 142	-294 536 897	30 815 283	176 938 038	148 414 142	-294 536 897	30 815 283	146 675 958	122 625 977	-231 745 072	37 556 863	6 741 580
Customer Relations	110 310 685	25 308 092	-128 814 916	6 803 860	110 310 685	25 308 092	-128 814 916	6 803 860	98 492 373	22 989 162	-110 862 764	10 618 771	3 814 911
Digital Corporate Governance	3 034 071	1 233 542	-1 233 542	3 034 071	3 034 071	1 233 542	-1 233 542	3 034 071	2 868 326	471 112	-2 821 923	517 515	-2 516 556
Executive & Councillor Supprt Operations	350 794 533	455 835 728	-731 968 290	74 661 971	350 794 533	455 835 728	-731 968 290	74 661 971	334 629 292	420 167 995	-672 915 400	81 881 887	7 219 916
Facilities Management	569 045 399	496 437 922	-675 900 327	389 582 994	569 045 399	496 437 922	-675 900 327	389 582 994	552 334 935	445 387 809	-634 939 818	362 782 925	-26 800 069
Finance: CS	12 783 651	2 536 312	-16 892 698	-1 572 735	12 783 651	2 536 312	-16 892 698	-1 572 735	6 858 580	2 177 861	-7 772 540	1 263 901	2 836 636
Fleet Management	420 860 763	250 869 233	-983 642 722	-311 912 726	420 860 763	250 869 233	-983 642 722	-311 912 726	521 580 487	192 729 585	-930 655 232	-216 345 160	95 567 566
HR Business Partner: CS	5 442 921	1 404 283	-6 107 038	740 165	5 442 921	1 404 283	-6 107 038	740 165	4 698 545	1 112 622	-5 137 579	673 588	-66 577
Human Resources	407 488 743	82 656 856	-374 762 058	115 383 540	407 488 743	82 656 856	-374 762 058	115 383 540	381 734 901	78 882 518	-341 203 867	119 413 552	4 030 012
Information & Knowledge Management	51 861 391	15 182 467	-61 308 622	5 735 236	51 861 391	15 182 467	-61 308 622	5 735 236	48 747 531	13 459 204	-55 504 360	6 702 375	967 138
Information Systems & Technology	1 397 132 700	324 328 571	-1 596 547 058	124 914 213	1 397 132 700	324 328 571	-1 596 547 058	124 914 213	1 290 978 163	303 142 839	-1 447 771 964	146 349 038	21 434 825
Management: Corporate Services	39 723 970	72 299 997	-113 270 419	-1 246 451	39 723 970	72 299 997	-113 270 419	-1 246 451	16 585 926	63 241 561	-73 779 225	6 048 262	7 294 713
Project Management Office: CS	13 351 895	1 224 312	-13 026 372	1 549 835	13 351 895	1 224 312	-13 026 372	1 549 835	12 561 601	1 025 901	-12 320 644	1 266 858	-282 978
Support Services: CS	5 099 556	1 365 140	-5 561 849	902 847	5 099 556	1 365 140	-5 561 849	902 847	4 546 635	1 084 544	-4 850 365	780 814	-122 033
Corporate Services	3 563 868 314	1 879 096 597	-5 003 572 807	439 392 104	3 563 868 314	1 879 096 597	-5 003 572 807	439 392 104	3 423 293 252	1 668 498 690	-4 532 280 753	559 511 189	120 119 085
Enterprise & Investment	326 549 813	139 123 765	-30 510 524	435 163 054	326 549 813	139 123 765	-30 510 524	435 163 054	286 979 855	117 604 045	-27 288 990	377 294 911	-57 868 144
Finance: EG	7 550 985	5 009 687	-12 163 982	396 689	7 550 985	5 009 687	-12 163 982	396 689	7 209 832	4 113 659	-10 775 798	547 693	151 004
HR Business Partner: EG	2 612 819	3 971 298	-6 557 399	26 717	2 612 819	3 971 298	-6 557 399	26 717	2 134 187	3 217 850	-5 071 249	280 788	254 071
Management: Economic Growth	31 412 884	85 286 789	-121 408 385	-4 708 712	31 412 884	85 286 789	-121 408 385	-4 708 712	17 977 863	74 942 245	-89 642 189	3 277 918	7 986 630
Project Management Office: EG	7 262 797	3 733 577	0	10 996 374	7 262 797	3 733 577	0	10 996 374	7 374 731	2 953 151	0	10 327 882	-668 492
Property Management	369 744 294	162 111 155	-14 464 144	517 391 304	369 744 294	162 111 155	-14 464 144	517 391 304	210 899 122	137 383 960	-12 888 191	335 394 890	-181 996 414
Strategic Assets	89 690 320	76 210 115	-18 502 206	147 398 228	89 690 320	76 210 115	-18 502 206	147 398 228	94 861 511	68 408 684	-18 357 214	144 912 981	-2 485 247
Support Services: EG	4 437 883	4 007 909	-8 806 992	-361 200	4 437 883	4 007 909	-8 806 992	-361 200	4 170 466	3 223 872	-7 111 117	283 221	644 421
Economic Growth	839 261 794	479 454 295	-212 413 632	1 106 302 456	839 261 794	479 454 295	-212 413 632	1 106 302 456	631 607 565	411 847 466	-171 134 746	872 320 284	-233 982 172
Communications	87 706 922	43 288 999	-107 507 198	23 488 723	87 706 922	43 288 999	-107 507 198	23 488 723	86 447 983	40 307 381	-101 223 505	25 531 859	2 043 136
Corp Project Programme & Portfolio Mngmt	198 398 173	32 858 966	-101 115 166	130 141 973	198 398 173	32 858 966	-101 115 166	130 141 973	192 052 717	29 527 734	-88 661 817	132 918 634	2 776 661
Finance: FPR	7 887 790	833 692	-8 345 262	376 220	7 887 790	833 692	-8 345 262	376 220	7 799 227	730 263	-7 821 531	707 958	331 738
HR Business Partner: FPR	3 018 526	393 504	0	3 412 030	3 018 526	393 504	0	3 412 030	3 021 025	346 344	0	3 367 368	-44 662
Management: Future Planning & Resilience	11 790 082	68 696 890	-77 773 122	2 713 849	11 790 082	68 696 890	-77 773 122	2 713 849	11 085 152	59 926 787	-66 157 418	4 854 521	2 140 671
Organisational Effectiveness &Innovation	71 559 684	18 711 653	-68 242 940	22 028 397	71 559 684	18 711 653	-68 242 940	22 028 397	69 333 401	16 409 450	-55 896 233	29 846 617	7 818 220
Organisational Performance Management	55 027 624	21 095 596	-55 619 259	20 503 961	55 027 624	21 095 596	-55 619 259	20 503 961	52 841 345	18 506 140	-48 456 606	22 890 879	2 386 918
Policy & Strategy	61 227 754	19 233 390	-46 518 728	33 942 417	61 227 754	19 233 390	-46 518 728	33 942 417	58 561 941	16 749 206	-39 790 461	35 520 686	1 578 269
Resilience	37 062 106	19 645 557	-54 557 398	2 150 264	37 062 106	19 645 557	-54 557 398	2 150 264	35 667 972	16 981 311	-49 405 684	3 243 599	1 093 334
Support Services: FPR	13 188 756	1 972 790	0	15 161 546	13 188 756	1 972 790	0	15 161 546	12 872 912	1 754 548	0	14 627 460	-534 086
Future Planning & Resilience	546 867 417	226 731 036	-519 679 073	253 919 379	546 867 417	226 731 036	-519 679 073	253 919 379	529 683 675	201 239 162	-457 413 256	273 509 581	19 590 201
Electricity Generation & Distribution	17 647 453 342	4 593 322 126	-1 282 345 583	20 958 429 885	17 647 453 342	4 593 322 126	-1 282 345 583	20 958 429 885	15 399 982 591	4 450 389 580	-1 171 923 878	18 678 448 293	-2 279 981 592
Management: Energy	7 441 440	67 120 101	-74 186 464	375 076	7 441 440	67 120 101	-74 186 464	375 076	6 829 402	58 440 273	-64 687 624	582 051	206 975
Sustainable Energy Markets	99 973 248	140 922 079	-83 318 416	157 576 911	99 973 248	140 922 079	-83 318 416	157 576 911	82 525 377	115 725 720	-64 106 355	134 144 742	-23 432 169
Energy	17 754 868 029	4 801 364 305	-1 439 850 463	21 116 381 871	17 754 868 029	4 801 364 305	-1 439 850 463	21 116 381 871	15 489 337 370	4 624 555 573	-1 300 717 857	18 813 175 086	-2 303 206 786
Budgets	1 062 488 741	2 154 186 349	-60 661 402	3 156 013 688	1 062 488 741	2 154 186 349	-60 661 402	3 156 013 688	927 980 698	2 162 726 000	-53 274 866	3 037 431 832	-118 581 855
Cape Town Stadium	92 115 098	16 845 582	0	108 960 680	92 115 098	16 845 582	0	108 960 680	124 725 053	16 329 752	0	141 054 805	32 094 125
Expenditure	55 649 413	27 389 706	-80 124 167	2 914 952	55 649 413	27 389 706	-80 124 167	2 914 952	54 199 148	24 812 988	-74 272 492	4 739 644	1 824 692
Finance: Finance	5 029 912	4 751 671	-9 538 399	243 184	5 029 912	4 751 671	-9 538 399	243 184	4 964 384	4 131 927	-8 699 579	396 732	153 548
Grant Funding	30 416 337	37 734 743	-35 011 348	33 139 732	30 416 337	37 734 743	-35 011 348	33 139 732	30 311 638	35 017 119	-33 040 052	32 288 704	-851 027
HR Business Partner: Finance	8 535 152	5 608 203	-9 743 674	4 399 681	8 535 152	5 608 203	-9 743 674	4 399 681	8 184 384	4 911 565	-8 584 742	4 511 207	111 526
Management: Finance	8 917 031	75 049 677	-83 236 885	729 823	8 917 031	75 049 677	-83 236 885	729 823	7 267 167	65 888 411	-72 408 298	747 280	17 457
Revenue	694 647 618	398 193 050	-850 982 172	241 858 496	694 647 618	398 193 050	-850 982 172	241 858 496	676 875 291	358 994 432	-776 139 828	259 729 895	17 871 399
Supply Chain Management	227 400 095	126 731 006	-325 924 363	28 206 738	227 400 095	126 731 006	-325 924 363	28 206 738	214 763 374	111 812 899	-302 583 659	23 992 614	-4 214 124
Support Services: Finance	3 438 813	6 338 442	-9 525 421	251 834	3 438 813	6 338 442	-9 525 421	251 834	3				

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	20 560 979	4 561 363	-25 608 995	-486 652	20 560 979	4 561 363	-25 608 995	-486 652	21 231 898	4 193 263	-23 217 358	2 207 803	2 694 455
Housing Development	792 161 666	69 684 768	0	861 846 434	792 161 666	69 684 768	0	861 846 434	704 500 225	64 232 553	0	768 732 778	-93 113 656
HR Business Partner: HS	6 998 474	2 442 779	-8 282 400	1 158 853	6 998 474	2 442 779	-8 282 400	1 158 853	6 211 133	2 160 778	-7 774 353	597 558	-561 295
Human Settlements Planning	300 649 287	119 373 986	0	420 023 273	300 649 287	119 373 986	0	420 023 273	278 781 683	109 805 270	0	388 586 953	-31 436 319
Informal Settlements	422 931 147	165 471 377	-70 666 143	517 736 381	422 931 147	165 471 377	-70 666 143	517 736 381	356 900 360	161 662 626	-73 456 853	445 106 133	-72 630 248
Management: Human Settlements	67 015 404	88 554 868	-98 028 069	57 542 203	67 015 404	88 554 868	-98 028 069	57 542 203	8 370 606	78 133 708	-86 040 107	464 206	-57 077 997
Project Management Office: HS	9 870 110	2 259 717	-11 629 161	500 666	9 870 110	2 259 717	-11 629 161	500 666	10 067 962	1 997 006	-11 236 310	828 658	327 992
Public Housing	637 996 944	520 472 942	0	1 158 469 886	637 996 944	520 472 942	0	1 158 469 886	631 971 927	478 493 109	0	1 110 465 036	-48 004 850
Support Services: HS	16 089 503	6 291 391	-21 445 394	935 501	16 089 503	6 291 391	-21 445 394	935 501	13 939 163	6 329 674	-18 815 134	1 453 703	518 202
Human Settlements	2 274 273 515	979 113 192	-235 660 162	3 017 726 545	2 274 273 515	979 113 192	-235 660 162	3 017 726 545	2 031 974 957	907 007 987	-220 540 115	2 718 442 829	-299 283 716
Forensic Services	33 354 480	6 493 644	-39 451 671	396 453	33 354 480	6 493 644	-39 451 671	396 453	26 262 652	6 004 816	-30 192 877	2 074 591	1 678 138
Internal Audit	75 000 582	18 388 461	-89 453 430	3 935 613	75 000 582	18 388 461	-89 453 430	3 935 613	72 268 986	16 740 728	-82 671 135	6 338 578	2 402 965
Legal Services	241 831 238	115 160 594	-329 040 719	27 951 113	241 831 238	115 160 594	-329 040 719	27 951 113	231 283 628	121 685 933	-330 286 142	22 683 420	-5 267 693
Management: City Manager	43 264 238	107 577 335	-158 770 718	-7 929 145	43 264 238	107 577 335	-158 770 718	-7 929 145	38 299 795	89 578 077	-123 663 797	4 214 076	-12 143 221
Office of the Mayor	78 511 221	15 582 570	-68 540 807	25 552 983	78 511 221	15 582 570	-68 540 807	25 552 983	72 819 918	14 924 654	-57 968 136	29 776 436	4 223 453
Ombudsman	18 201 182	5 681 131	-22 925 002	957 312	18 201 182	5 681 131	-22 925 002	957 312	17 908 277	5 155 157	-21 448 159	1 615 275	657 963
Office of the City Manager	490 162 942	268 883 735	-708 182 348	50 864 329	490 162 942	268 883 735	-708 182 348	50 864 329	458 843 256	254 089 365	-646 230 245	66 702 375	15 838 046
Capital Programs & Projects: S&S	12 437 216	1 393 638	0	13 830 853	12 437 216	1 393 638	0	13 830 853	11 699 162	880 100	0	12 579 262	-1 251 591
Disaster Management Risk Centre	84 227 799	96 536 233	-754 429	180 009 604	84 227 799	96 536 233	-754 429	180 009 604	92 706 028	77 569 499	-401 317	169 874 211	-10 135 393
Emergency Policing Incident Control	78 424 028	28 255 108	-105 258 099	1 421 038	78 424 028	28 255 108	-105 258 099	1 421 038	53 271 621	21 194 448	-63 917 886	10 548 183	9 127 145
Events	151 337 637	68 339 040	-11 550 551	208 126 126	151 337 637	68 339 040	-11 550 551	208 126 126	141 395 341	51 599 292	-12 546 535	180 448 098	-27 678 028
Finance: S&S	4 189 663	831 936	-4 753 068	268 531	4 189 663	831 936	-4 753 068	268 531	4 059 959	736 989	-4 505 785	291 162	22 631
Fire Services	864 014 226	544 347 822	-131 364 121	1 276 997 927	864 014 226	544 347 822	-131 364 121	1 276 997 927	804 899 851	444 685 197	-110 397 622	1 139 187 426	-137 810 500
HR Business Partner: S&S	7 357 535	814 896	-7 669 859	502 572	7 357 535	814 896	-7 669 859	502 572	7 166 046	740 256	-7 312 449	593 853	91 280
Management: Safety & Security	60 200 885	160 574 303	-218 834 937	1 940 250	60 200 885	160 574 303	-218 834 937	1 940 250	19 979 435	144 854 233	-162 547 557	2 286 111	345 861
Metropolitan Police Services	709 597 822	266 917 362	-28 595 358	947 919 826	709 597 822	266 917 362	-28 595 358	947 919 826	648 582 637	240 233 923	-28 636 101	860 180 459	-87 739 368
Operational Coordination	4 082 320 082	782 341 926	-94 677 092	4 769 984 916	4 082 320 082	782 341 926	-94 677 092	4 769 984 916	3 921 560 747	814 518 397	-99 842 621	4 636 236 523	-133 748 393
Public Emergency Communications Centre	52 220 590	68 969 809	-117 461 452	3 728 948	52 220 590	68 969 809	-117 461 452	3 728 948	52 272 965	50 190 173	-97 790 019	4 673 119	944 171
Support Services: S&S	30 070 474	6 211 213	-34 381 260	1 900 427	30 070 474	6 211 213	-34 381 260	1 900 427	28 665 722	5 937 110	-31 595 064	3 007 767	1 107 341
Safety & Security	6 136 397 956	2 025 533 286	-755 300 226	7 406 631 017	6 136 397 956	2 025 533 286	-755 300 226	7 406 631 017	5 786 259 513	1 853 139 618	-619 492 958	7 019 906 173	-386 724 844
Development Management	363 256 051	130 063 685	0	493 319 737	363 256 051	130 063 685	0	493 319 737	361 226 216	114 949 038	0	476 175 254	-17 144 483
Environmental Management	431 530 627	186 625 474	-1 107 051	617 049 050	431 530 627	186 625 474	-1 107 051	617 049 050	386 606 671	157 302 699	-72 347	543 837 024	-73 212 026
Finance: SP & E	15 965 493	4 674 142	-21 400 320	-760 686	15 965 493	4 674 142	-21 400 320	-760 686	10 356 552	3 820 807	-13 076 490	1 100 868	1 861 554
HR Business Partner: SP & E	4 356 223	2 521 252	-6 671 610	205 865	4 356 223	2 521 252	-6 671 610	205 865	2 624 480	2 113 757	-4 546 870	191 366	-14 499
Managmnt: Spatial Planning & Environment	15 324 568	87 510 799	-102 101 542	733 825	15 324 568	87 510 799	-102 101 542	733 825	7 283 832	77 041 523	-83 682 652	642 703	-91 122
Project Management Office: SP & E	9 793 803	2 926 767	-12 213 133	507 436	9 793 803	2 926 767	-12 213 133	507 436	9 580 999	2 463 712	-11 330 340	714 371	206 935
Support Services: SP & E	7 936 983	2 830 303	-10 379 558	387 728	7 936 983	2 830 303	-10 379 558	387 728	6 426 654	2 655 780	-8 445 706	636 728	249 000
Urban Catalytic Investment	79 715 396	16 534 215	0	96 249 611	79 715 396	16 534 215	0	96 249 611	69 400 717	13 381 130	0	82 781 846	-13 467 765
Urban Planning & Design	124 263 231	33 702 488	0	157 965 719	124 263 231	33 702 488	0	157 965 719	97 995 385	29 012 339	0	127 007 724	-30 957 995
Urban Regeneration	485 246 171	42 246 981	0	527 493 152	485 246 171	42 246 981	0	527 493 152	477 267 854	36 116 711	0	513 384 566	-14 108 586
Spatial Planning & Environment	1 537 388 546	509 636 106	-153 873 214	1 893 151 438	1 537 388 546	509 636 106	-153 873 214	1 893 151 438	1 428 769 361	438 857 496	-121 154 406	1 746 472 451	-146 678 987
Finance: Transport	24 229 365	3 084 615	-15 206 601	12 107 379	24 229 365	3 084 615	-15 206 601	12 107 379	17 649 811	2 755 110	-11 415 185	8 989 736	-3 117 643
Management: Urban Mobility	15 310 333	125 031 625	-139 689 581	652 377	15 310 333	125 031 625	-139 689 581	652 377	13 694 798	111 736 486	-123 801 206	1 630 078	977 701
Public Transport	1 536 279 513	213 701 252	-88 101 687	1 661 879 078	1 536 279 513	213 701 252	-88 101 687	1 661 879 078	1 389 911 468	194 790 806	-86 497 546	1 498 204 729	-163 674 350
Roads Infrastructure Management	1 844 872 401	397 082 470	0	2 241 954 871	1 844 872 401	397 082 470	0	2 241 954 871	1 751 357 255	354 811 430	0	2 106 168 685	-135 786 187
Transport Infrastructure Implementation	1 122 545 342	118 276 952	-43 248 734	1 197 573 560	1 122 545 342	118 276 952	-43 248 734	1 197 573 560	744 866 323	108 331 745	-47 338 185	805 859 883	-391 713 678
Transport Planning & Network Management	353 848 769	114 731 241	-25 429 727	443 150 283	353 848 769	114 731 241	-25 429 727	443 150 283	337 392 376	105 635 701	-23 443 565	419 584 512	-23 565 771
Transport Shared Services	226 644 431	127 826 721	-141 107 589	213 363 564	226 644 431	127 826 721	-141 107 589	213 363 564	216 329 203	110 142 883	-120 685 222	205 786 864	-7 576 700
Urban Mobility	5 123 730 155	1 099 734 877	-452 783 919	5 770 681 112	5 123 730 155	1 099 734 877	-452 783 919	5 770 681 112	4 471 201 233	988 204 161	-413 180 909	5 046 224 485	-724 456 627
Finance & Capital Implementation	44 996 984	7 384 448	-35 152 420	17 229 012	44 996 984	7 384 448	-35 152 420	17 229 012	34 531 366	6 713 473	-26 827 841	14 416 998	-2 812 014
HR Business Partner: UWM	7 118 339	1 157 617	-7 917 001	358 954	7 118 339	1 157 617	-7 917 001	358 954	4 321 793	999 910	-5 021 464	300 239	-58 716
Integrated Planning & Waste Strategy	47 872 048	43 363 219	-86 205 362	5 029 905	47 872 048	43 363 219	-86 205 362	5 029 905	42 864 448	28 392 922	-63 878 649	7 378 721	2 348 815
Management: Urban Waste Management	33 701 974	63 624 702	-95 477 243	1 849 433	33 701 974	63 624 702	-95 477 243	1 849 433	14 639 207	55 145 273	-67 253 935	2 530 545	681 113
Public Empowerment & Development	104 527 006	51 401 222	0	155 928 228	104 527 006	51 401 222	0	155 928 228	90 344 414	41 363 007	0	131 707 421	-24 220 807
Support Services: UWM	119 115 439	8 132 320	-110 400 612	16 847 147	119 115 439	8 132 320	-110 400 612	16 847 147	109 828 526	8 065 359	-105 714 244	12 179 641	-4 667 506
Waste Services	3 248 648 838	2 178 099 536	-708 869 571	4 717 878 803	3 248 648 838	2 178 099 536	-708 869 571	4 717 878 803	3 117 653 128	2 171 011 668	-743 685 569	4 544 979 228	-172 899 575
Urban Waste Management	3 605 980 628	2 353 163 062	-1 044 022 208	4 915 121 482	3 605 980 628	2 353 163 062	-1 044 022 208	4 915 121 482	3 414 182 881	2 311 691 612	-1 012 381 702	4 713 492 791	-201 628 690
Bulk Services	2 658 629 911	1 830 229 383	-668 469 002	3 820 390 292	2 658 629 911	1 830 229 383	-668 469 002	3 820 390 292	2 458 129 390	1 678 066 443	-576 610 881	3 559 584 952	-260 805 341
Commercial Services													